EXHIBIT G

From: Levinson, Marc A.

Sent: Tuesday, September 26, 2017 8:26 AM

To: Mandy Jeffcoach (mandy.jeffcoach@mccormickbarstow.com) < mandy.jeffcoach@mccormickbarstow.com>; 'Tim

Thompson' <Tim.Thompson@mccormickbarstow.com>
Cc: Grossman, Marshall <mgrossman@orrick.com>

Subject: Tulare Local Healthcare District -- Financial reports for June through December 2015

Mandy and Tim,

Here's the second of the several emails I'll be sending you today, each including District financial information. As noted in the first email, HCCA reserves the right to disagree with the breadth, timing and true purpose of your September 11, 2017 document requests. Given the flurry of litigation since our September 5, 2017 meeting, HCCA has not only been operating the Hospital but it has had to engage in shortened notice litigation, most of which was precipitated by your firm and its claimed clients.

This second installment includes financials for the second six months of 2015.

As discussed in my email to you of a few minutes, ago, each of the documents in each of the pdf's was prepared in the ordinary course of the District's and HCCA's businesses. And, as described in that email, all the reports were presented formally in an open meeting of the District Board's Finance Committee on the month of their release, and formally to the Board of Directors at its regular monthly meetings. The regular Board meeting is usually held the day after the Finance Committee meeting. The financials were included in each individual Board member's three ring binder. The binders are made available to Board members two days before the Board meeting. In addition, copies are distributed during the Finance Committee meeting. Finally, these are generally (but not always) posted on the website as well.

Marc

Marc Levinson Senior Counsel

Orrick

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Tulare Local Health Care District Balance sheet for the period ended July 31, 2015 unaudited

	This year		Last year	Incres	sse/(Decrease)	inc/(Dec) percentage
Current assets:		in and the second				
Cash and cash equivalents	\$ 17,036,8	31 \$	10,502,792	\$	6,534,039	62.2%
Ltd use assets avail for curr debt srvc	4,401,0	87	5,819,757	·	(1,418,670)	-24.4%
Patient accounts receivable:					•	
Gross pt accounts receivable	45,125,83	26	34,914,287		10,211,539	29.2%
Contractual allowances	(32,101,14	46)	(24,242,590)	(7,858,556)	32.4%
Provision for bad debts & charity	(2,143,25		(3,423,774)		1,280,517	-37.4%
Net pt accounts receivable	10,881,42		7,247,923		3,633,500	50.1%
Other receiv. & phys. advances						
Tax revenue receivable	143,99	20	27 724		405.070	
Misc receivables	6,304,92		37,721 10,233,874		106,278	281.7%
Physician advances	5,16		19,090		(3,928,947)	-38.4%
Total other receivables	6,454,09		10,290,685		(13,924)	-72.9%
	0,434,03	, <u>z</u>	10,230,685		(3,836,593)	-37.3%
Inventories	1,214,62	24	946,021		268,603	28,4%
Prepaid expenses & deposits	1,077,52	.5	590,647		486,878	82.4%
Total current assets	41,065,58	2	35,397,825	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5,667,757	16.0%
Assets limited as to use:						
GO bond construction fund	3		376,520		(276 520)	100.00/
Restricted trust funds, other	4,680,43	5	6,935,970		(376,520) (2,255,535)	-100.0% -32.5%
Total limited use assets	4,680,43	5	7,312,490		(2,632,055)	-32.3%
Capital assets:					, , , , , , , , , , , , , , , , , , , ,	00.070
Land & land improvements	3,301,871	1	2 201 071			
Bldgs & bldg improvements	43,402,724		3,301,871 43,025,029		277.000	0.0%
Leasehold improvements	28,797		28,797		377,695	0.9%
Major movable equipment	32,162,501		31,793,863		368,638	0.0% 1.2%
Construction in progress	135,171,572	2	125,852,814		9,318,758	7.4%
Gross capital assets	214,067,465	5	204,002,374		10,065,091	4.9%
Accumulated depreciation	(58,297,017	')	(54,272,687)		(4,024,330)	4.9% 7.4%
Net capital assets	155,770,448	3	149,729,687		6,040,761	4.0%
Bond issuance costs & other assets	952,973		1,141,432		(100 450)	٠ م د
Intercompany receivable					(188,459)	-16.5%
TOTAL ASSETS	\$ 202,469,438	\$	193,581,434	\$	8,888,004	4.6%

Tulare Local Health Care District Balance sheet for the period ended July 31, 2015 unaudited

•	This yea	ir .	Last year	Increase/(Decrease	Inc/(Dec)
Current liabilities:					percentage
Current maturities of debt borrowings					
Accounts payable		58,006 \$	1,936,097	\$ 321,90	9 16.6%
Other accrued liabilities	•	97,165	9,538,497	\$ 1,558,668	3 16.3%
Accrued payroll & related liabilities	• • • • • • • • • • • • • • • • • • • •	33,434	2,371,846	\$ (88,41)	2) -3.7%
Post-retiree health benefits	1,00	01,773	2,000,187	\$ (998,414	4) -49.9%
Est current 3rd party payor settlements		.	66,416	\$ (66,416	5) -100.0%
Self insurance program accrual	•	52,627	1,937,777	\$ (785,150	-40.5%
oen modrance program accidal	17	6,004	1,147,974	\$ (971,970	9) -84.7%
Total current liabilities	17,96	9,009	18,998,794	(1,029,785	5) -5.4%
Long-term liabilities:					
Deferred revenue	8.76	6,286	8,957,528	(404.240	
Debt borrowings, net of curr maturities	99,49	•	105,054,429	(191,242	
TOTAL LIABILITIES	126,23		133,010,751	(5,556,456	
	20,20	3,200	133,010,731	(6,777,483) -5.1%
Net assets:					
Net investment in capital assets	43,118	8.923	40,367,972	2.750.054	
Restricted by bond indenture-debt svc	15,728		12,755,727	2,750,951	6.8%
Unrestricted	17,739	•	6,493,153	2,972,286 11,245,909	23.3%
Net income, corporate	•	2,158	953,829	148,329	173,2%
Total nations			330,023	140,529	15.6%
Total net assets	77,688	3,156	60,570,681	17,117,475	28.3%
Internal Control of the Control of t			·· 		
Intercompany payable	(1,451	.,986)		(1,451,986)	100.0%
TOTAL LIABILITIES & NET ASSETS	\$ 202,469	,438 \$	193,581,432	\$ 8,888,006	4.6%

Tulare Lc lealth Care District
Statement of revenue and expenditures
For the month ended July 31, 2015
unaudited

	1	◁		.7.5%	8.1%	14.2%	8.5%		13.0%	100.0%	519.9%	217.8%	10.6%	į	3.5% 48.0%	5.5%		-98 5%	-96.3%	77.5%	37.8%	3.7%	-18.3%	100.0%	189.0%	-17.5%	-6.7%	-3.7%	-4.6%	-23.1%	3.7%	35.2%		9.1%	7%	-2.7%	12.4%	%0.0	25.7%	33.2%	0.0%		%9
		νν.										_	_		4																m	35	'	ori	106.2%	.5	77	Ö	23	33.	ō		15.6%
		YOY		(290,036)	440,343	1,627,537	1,777,844		(1,897,233)	837,302	(102,307)	(406,600	(1,568,838)	000	136,286	345,292		(1.751.833)	(589,917)	193.893	129,971	33,441	(203,584)	2,576,882	18,995	(35,292)	(5,032)	(3,430)	(16,529)	(25,942)	221,623	123,669		12,000	7,910	1,796	2,765	-	24,471	148,140	188		148,328
-	Year to date	Last year		3,882,353 \$	5,441,287	11,499,700	20,823,340		(14,600,850)	1	(19,679)	(186,671)	(14,807,200)	018140	284,074	6,300,214		1,778,854	716,104	250,025	343,676	900,010	1,111,864		10,050	201,510	74,997	93,153	356,561	112,110	5,948,914	351,300	100 000	DUU, SCL	7,445	(66,359)	22,269	120.00	555,55	446,655	507,175		953,830 \$
		This year		\$ 3,592,317 \$	5,881,630	13,127,237	22,601,184	1000 000	(15,498,083)	837,302	(121,986)	(593,271)	(16,376,038)	6.225.146	420,360	6,645,506		27,021	26,187	443,918	473,647	933,451	908,280	2,576,882	29,045	166,218	69,965	89,723	340,032	86,168	6,170,537	474,969	144 000	1000	(574 62)	(64,363) 3E 934	450,62	2140 071		594,795	507,363	*	\$ 1,102,158 \$
unaudited		∇%	Patient Revenue:	2.2% Daily Hospital Services	14.2% Outputing and its and the services	24.2% Outpatient anchiary services	8.5% Gross patient revenue Deductions from revenue	13.0% Contractual allowances	100.0% Simplemental finds	510 0% Charthalloman	217 00 Provides from	4.17.5% Pi.Ovisian for uncollectibles	10.5% Otal deductions from revenue	3.5% Net patient revenue	48.0% Other operating revenue	5.5% Total operating revenue	Operating expenses:	-98.5% Salaries & wages	-96.3% Employee benefits	77.5% Professional fees	37.8% Protessional fees, physicians	3.7% Supplies	-18.3% Purchased services	100.0% Purchased HCCA Labor	285.0% Repairs & maintenance	-17.5% Unitiles & phone	-5.7% building & equipment rental	-5.7% Insurance	23.1% Other operation and included	correct operating expenses	3.7% Total operating expenses	35.2% Operating income	9.1% Tax revenues, general	106.2% Investment income	-2.7% Interest expense	12.4% Grants & contributions	0.0% Other income	25.7% Total non-op revenue (expense)	22 24 Events de CE	Joseph Control of the	0.0% District taxes for GO bond debt svc	Intergovernmental transfers	15.6% Increase in net assets
		YOY	(380.095)	440.242	1 627 537	100,100	tho,///,	(1,897,233)	837,302	(702 307)	(406,507)	(350,000)	(4,366,636)	209,006	136,286	345,292		(1,751,833)	(689,917)	193,893	179,971	33,441	(203,584)	700.01	16,930	(53,234)	(3,032)	(16 529)	(25,942)	(221,623	123,669	12,000	7,910	1,796	2,765	•	24,471	148 140	1	188		148,328
Current period		Last year	3.882.343 <		11,499.700	70.823.340		(14,600,850)	í	(19,679)	(186.671)	(10 807 700)	(007/ 00/1-)	6,016,140	284,074	6,300,214		1,778,854	/15,104	20,052	943,670	111 858	+,411,004	10.050	201 510	74 497	93.153	356,561	112,110		5,948,914	351,300	132,000	7,445	(66,359)	22,269	,	95,355	446.655		507,175		\$ 058,830 \$
	j	I his year	\$ 3,592,317 \$	5,881,630	13,127,237	22.601.184		(16,498,083)	837,302	(121,986)	(593,271)	(16.375.038)		6,225,146	420,360	6,645,506	1000	1,07,02 1,021	443 918	473 647	933.451	908 280	2,576,882	29,045	166,218	69,965	89,723	340,032	86,168		6,170,537	474,969	144,000	15,355	(64,563)	25,034		119,826	594,795		507,363	4 402 222	5 0CT1570T17

	and Locality of the Control of the C	are Local nealth Cafe Ustrict /s cash on hand for the period ended July 31, 2015	th & cash equivalents (1) \$ 17,036,831	al operating expenses for 3 months 18,301,104 Jinterest expenses for 3 months 193,999 s depreciation/amort. For 3 months (1,023,111)	operating expenses For 3 months \$ 17,471,992 \$	92 y operating expense \$ 189,913 \$	/s cash on hand 89.71	
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Tulare Local Health Care District

Refunding Revenue Bonds, Series 2007 Long-Term Debt Service Coverage Ratio (DSCR) Computation For the month ended July 31, 2015

Income Available For Debt Service

Increase in net assets	\$	1,102,158
Add:		
Interest Expense		64,563
Depreciation		340,032
Less:		
District Taxes Related to General		
Obligation Bonds Debt Service	-	(507,363)
Total Income Available For Debt Service		999,390
Maximum Annual Debt Service	\$	2,744,112
Debt Service Coverage Ratio		4.2881

Doc 86

Tulare Local Health Care District

Refunding revenue bonds, series 2007 - continuing disclosure report For the month ended July 31, 2015, unaudited

015 2015-2016	112 112 103 103 14,677 1,203 3,726 306 40 39 39% 38% 3,94 3,93 35,374 2,633 69,422 5,833 1,942 1,98	34% 29% 44% 46% 18% 19% 4% 6%	79 120 543 541
2014-2015	9 3	W 4 H	i)
2013-2014	112 103 14,422 3,807 807 3,79 3,79 31,188 71,653 1,675	30% 42% 18% 10%	92
2012-2013	112 103 18,310 4,732 50 49% 3.87 30,753 82,961 1,563	34% 34% 20% 12%	90
2011-2012	112 103 21,040 5,368 57 56% 3.92 31,356 101,094	34% 34% 20% 12%	113 573
2010-2011	112 103 22,268 5,893 61 59% 3.78 3.78 31,612 85,143	35% 39% 119%	89
	HISTORICAL UTILIZATION STATISTICS Licensed beds Available beds Patient days Discharges Average daily census Occupancy percentage (1) Average length of stay in days Emergency room visits Outpatient visits (2)	SOURCES OF PATIENT SERVICE REVENUE Medicare Medi-Cal Commercial Insurance Self Pay and All Other	OTHER STATISTICS Number of active medical staff Number of employees

based on available beds
 Includes clinics, home health and referred visits. Excludes emergency and outpatient surgery visits

Tulare Local Health Care District Balance sheet for the period ended August 31, 2015 unaudited

<i>)</i>		This year		1	ast year	lnci	ease/(Decrease)	Inc/(Dec) percentage
Current assets:								
Cash and cash equivalents	\$	14,651,637	•	\$	13,595,427	\$	1,056,210	7.8%
Ltd use assets avail for curr debt srvc Patient accounts receivable:		4,401,087			4,316,310		84,777	2.0%
Gross pt accounts receivable		51,003,258			35,081,096		15,922,162	45.4%
Contractual allowances		(37,179,433))		(24,600,825)		(12,578,608)	51.1%
Provision for bad debts & charity		(1,965,128)) _		(2,907,813)		942,685	-32.4%
Net pt accounts receivable		11,858,697			7,572,458		4,286,239	56.6%
Other receiv. & phys. advances								
Tax revenue receivable		287,999			169,721		118,278	69.7%
Misc receivables		7,061,634			10,738,548		(3,676,914)	-34.2%
Physician advances		4,736	_		26,854		(22,118)	-82.4%
Total other receivables		7,354,369			10,935,123		(3,580,754)	-32.7%
Inventories		1,231,206			938,764		292,442	31.2%
Prepaid expenses & deposits		1,042,714	_		697,637		345,077	49.5%
Total current assets		40,539,710			38,055,719		2,483,991	6.5%
Assets limited as to use:								
GO bond construction fund	*	-			68,458		(68,458)	-100.0%
Restricted trust funds, other		4,791,526	_		4,754,831		36,695	0.8%
Total limited use assets		4,791,526			4,823,289		(31,763)	-0.7%
Capital assets:								
Land & land improvements		3,301,871			3,301,871			0.0%
Bldgs & bldg improvements		43,402,724			43,025,029		377,695	0.9%
Leasehold improvements		28,797			28,797		-	0.0%
Major movable equipment		32,310,336			31,801,653		508,683	1.6%
Construction in progress		135,986,409			126,553,746	-	9,432,663	7.5%
, Gross capital assets		215,030,137			204,711,096		10,319,041	5.0%
Accumulated depreciation		(58,623,190)			(54,615,188)		(4,008,002)	7.3%
Net capital assets		156,406,947			150,095,908		6,311,039	4.2%
Bond issuance costs & other assets							-	0.0%
Intercompany receivable		939,504			1,124,130		(184,626)	-16.4%
TOTAL ASSETS	\$	202,677,687	\$		194,099,046	\$	8,578,641	4.4%

Tulare Local Health Care District Balance sheet for the period ended August 31, 2015 unaudited

Inc/(Dec) This year Last year Increase/(Decrease) percentage **Current liabilities:** 303,327 Current maturities of debt borrowings 2,139,223 \$ 1,835,896 \$ 16.5% Accounts payable 10,907,473 11,387,656 (480, 183)-4.2% Other accrued liabilities 2,892,571 525,595 22.2% 2,366,976 \$ 2,027,836 \$ (1,886,148)-93.0% Accrued payroll & related liabilities 141,688 66,833 \$ (66,833)-100.0% Post-retiree health benefits \$ Est current 3rd party payor settlements 1,152,627 2,567,037 (1,414,410)-55.1% Self insurance program accrual 280,000 1,226,271 (946, 271)-77.2% Total current liabilities 17,513,582 21,478,505 (3,964,923) -18.5% Long-term liabilities: (44,920) 8,305,946 Deferred revenue 8,261,026 -0.5% Debt borrowings, net of curr maturities 100,065,657 102,582,282 (2,516,625)-2.5% **TOTAL LIABILITIES** 125,840,265 132,366,733 (6,526,468) -4.9% Net assets: Net investment in capital assets 43,381,944 42,998,479 383,465 0.9% Restricted by bond indenture-debt svc 15,839,104 9,071,142 6,767,962 74.6% Unrestricted 17,364,951 7,547,232 9,817,719 130.1% Net income, corporate 2,227,341 2,115,462 111,879 5.3% Total net assets 78,813,340 17,081,025 61,732,315 27.7% Intercompany payable 100.0% (1,975,917)(1,975,917) **TOTAL LIABILITIES & NET ASSETS** 194,099,048 202,677,688 8,578,640 4.4%

Tulare Lc lealth Care District
Statement of revenue and expenditures
For the month ended August 31, 2015
unaudited

	Current period		unaudited		Year to date		
This year	Last year	YOY	₩ %	This year	Last year	YOY	۷%
\$ 74C 830 A	600	1000 5007	Patient Revenue:				
	4,051,130	(821,903)	-15.8% Daily nospital services	\$ 7,661,563 \$		2	-20.7%
0,230,411	6,005,549	170,862	2.8% Inpatient ancillary services	12,118,041	12,755,052	(637,011)	-5.0%
13,701,000	771,811,61	282,486	4.4% Outpatient ancillary services	26,828,844	26,631,423	197,421	0.7%
24,007,266	24,075,821	(68,555)	-0.3% Gross patient revenue	46,608,448	49,052,657	(2,444,209)	-5.0%
(013 604 41)	(0) (1)	000	Deductions from revenue:				
(975,566)	(17,6/3,620)	(109,908)	0.6% Contractual allowances	(34,281,611)	(35,852,506)	1,570,895	-4.4%
837,469	854,433	(16,964)	-2.0% Supplemental funds	1,674,771	1,708,867	(34,096)	-2.0%
(5,854)	(41,645)	35,791	-85.9% Charity allowances	(127,839)	(84,921)	(42,918)	50.5%
(393,097)	(374,799)	(18,298)	4.9% Provision for uncollectibles	(896,368)	(785,701)	(200,667)	25.5%
(17,345,010)	(17,235,631)	(109,379)	0.6% Total deductions from revenue	(33,721,047)	(35,014,261)	1,293,214	-3.7%
6,662,256	6,840,190	(177,934)	-2.6% Net patient revenue	12.887.401	14 038 396	(1 150 095)	701 0
244,543	251,293	(6,750)	-2.7% Other operating revenue	664,903	502,585	162,318	32.3%
6,906,799	7,091,483	(184,684)	-2.6% Total operating revenue	13,552,304	14,540,981	(988,677)	%8'9-
,	1		Operating expenses: 0.0% Salaries & wages	150 25	100 Zf		ò
(19,514)	,	(19,514)	100.0% Employee benefits	6.677	1 679	7 803	207 400
518,927	455,757	63,170	13.9% Professional fees	962.846	911,514	4,233	764,767
442,284	448,612	(6,328)	-1.4% Professional fees, physicians	915,931	897.224	18 707	2 1%
880,887	872,841	8,046	0.9% Supplies	1,814,337	1,747,332	62,005	3.8%
765,812	852,447	(86,635)	-10.2% Purchased services	1,674,093	1,813,989	(139,896)	-7.7%
3,023,749	2,974,784	48,965	1.6% Purchased HCCA Labor	5,600,632	5,970,887	(370,255)	-6.2%
12,4/9	29,149	(16,670)	-57.2% Repairs & maintenance	41,524	58,299	(16,775)	-28.8%
53 107	029,627	29,144 (25,144	13.3% Utilities & phone	404,982	424,241	(19,259)	4.5%
35,017	68 333	(22 216)	-22.3% building & equipment rental	123,161	137,954	(14,793)	-10.7%
339,642	362,419	(22,777)	-to.o/ Itlaufaille -f.3% Depreciation & amortization	124,/40	136,666	(11,926)	-8.7%
150,261	90,469	59,792	66.1% Other operating expenses	236,429	180.939	55,490	30.7%
244	000						i i
6,441,303	6,435,408	/60/8	0.1% Total operating expenses	12,612,042	13,032,973	(420,931)	-3.2%
465,294	658,075	(192,781)	-29.3% Operating income	940,262	1,508,008	(567,746)	-37.6%
144,000	145,553	(1,553)	-1.1% Tax revenues, general	288,000	291,106	(3,106)	-1.1%
6,238	3,142	3,096	98.5% Investment income	21,593	6,284	15,309	243.6%
(64,399)	(65,419)	1,020	-1.6% Interest expense	(128,962)	(131,000)	2,038	-1.6%
68,790	27,083	41,707	154.0% Grants & contributions	93,824	54,166	39,658	73.2%
•			0.0% Other income		,		0.0%
154,629	110,359	44,270	40.1% Total non-op revenue (expense)	274,455	220,556	53,899	24.4%
619,923	768,434	(148,511)	-19.3% Excess of revenues over exps.	1,214,717	1,728,564	(513,847)	-29.7%
505,260	524,716	(19,456)	-3.7% District taxes for GO bond debt svc	1,012,623	1,049,432	(36,809)	-3.5%
		Total Control	intergovernmental transfers	-	1		
1,125,183 \$	1,293,150 \$	(167,967)	-13.0% Increase in net assets	\$ 2,227,340 \$	\$ 966,777,2	(550,656)	-19.8%

:h & cash equivalents (1)	Jul \$ 17,036,831	Jul Aug \$ 17,036,831 \$ 14,651,637	Sep	Oct	Nov Dec	c Jan	Fet	b Mar	ar Apr	May	unf	
al operating expenses for 3 months 1 interest expenses for 3 months s deprecation/amort. For 5 months	18,301,104 193,999 (1,023,111)	18,135,511 193,593 (1,020,619)										
operating expenses For 3 months	\$ 17,471,992	\$ 17,471,992 \$ 17,308,485 \$	\$ 5	s	\$ \$	⟨ ⟩,	. ev.	.^ -√ }-	ب	es.	\$>	1
/s in period ly operating expense	92 \$ 189,913 \$	92 \$ 188,136 \$	45 .	€ \$	⋄	` ss (- <u>1</u>	4 ^-	v s.	45	ν ₁		1
/s cash on hand	89.71	77.88										
xdudes all restricted funds, e.g. bond reserve fund				•								

UNAUDITED

are Local Health Care District is cash on hand for the period ended August 31, 2015

Tulare Local Health Care District

Refunding Revenue Bonds, Series 2007 Long-Term Debt Service Coverage Ratio (DSCR) Computation For the two months ending August 31, 2015

Income Available For Debt Service

Increase in net assets	\$ 2,227,340
Add:	
Interest Expense	128,962
Depreciation	679,674
Less:	
District Taxes Related to General	
Obligation Bonds Debt Service	 (1,012,623)
Total Income Available For Debt Service	2,023,353
Maximum Annual Debt Service	\$ 5,023,122
Debt Service Coverage Ratio	2.3714

Tulare Local Health Care District

Refunding revenue bonds, series 2007 - continuing disclosure report For the two months ended August 31, 2015, unaudited

HISTORICAL UTILIZATION STATISTICS		2010-2011	2011-2012	2012-2013	7012 2017	1100
HISTORICAL UTILIZATION STATISTICS	2003-2010	TT07-0107	7707_7707		+TOZ-CTOZ	2014-2015
CONTRACT CONTRACTOR STATES						
Licensed beds	112	112	112	112	112	112
Available beds	103	103	103	103	103	103
Patient days	22,098	22,268	21,040	18,310	14,422	14.677
Discharges	5,740	5,893	5,368	4,732	3,807	3,726
Average daily census	61	61	57	50	40	40
Occupancy percentage (1)	29%	29%	26%	49%	38%	39%
Average length of stay in days	3.85	3.78	3.92	3.87	3.79	3.94
Emergency room visits	33,024	31,612	31,356	30,753	31,188	35,374
Outpatient visits (2)	95,674	85,143	101,094	82,961	71,653	69,422
Outpatient surgeries	1,679	1,839	1,785	1,563	1,675	1,942
SOURCES OF PATIENT SERVICE REVENUE						
Medicare	32%	35%	34%	34%	30%	34%
Medi-Cal	33%	39%	34%	34%	42%	44%
Commercial Insurance	24%	19%	20%	20%	18%	18%
Self Pay and All Other	%8	7%	12%	12%	10%	4%
OTHER STATISTICS Number of active medical ctaff	0	. 6	7	Ċ	;	
Number of employees	591	535	573 573	90 587	92 550	543

(1) based on available beds(2) Includes clinics, home health and referred visits. Excludes emergency and outpatient surgery visits

Tulare Local Health Care District Balance sheet for the period ended September 30, 2015 unaudited

	This year		Last year		Increase/(Decrease)	Inc/(Dec) percentage
Current assets:						
Cash and cash equivalents	\$ 13,021,920)	\$ 14,982,239	9	\$ (1,960,319)	-13.1%
Ltd use assets avail for curr debt srvc	4,401,087	7	4,316,310	0	84,777	2.0%
Patient accounts receivable:						
Gross pt accounts receivable	52,542,780)	35,589,367	7	16,953,413	47.6%
Contractual allowances	(38,079,817	7)	(25,303,017	7)	(12,776,800)	50.5%
Provision for bad debts & charity	(2,373,831	•	(2,726,924	,	353,093	-12.9%
Net pt accounts receivable	12,089,132		7,559,426		4,529,706	59.9%
Other receiv. & phys. advances	•					
Tax revenue receivable	431,999		301,721		120 270	
Misc receivables	7,687,557		11,751,330		130,278	43.2%
Physician advances	132,985		34,018		(4,063,773) 98,967	-34.6%
Total other receivables	 8,252,541	-	12,087,069		(3,834,528)	290.9%
	-,,-,-		22,007,003		(3,634,326)	-31.7%
Inventories	1,224,862		954,731		270,131	28.3%
Prepaid expenses & deposits	 1,027,866	_	817,598		210,268	25.7%
Total current assets	40,017,408		40,717,373		(699,965)	-1.7%
Assets limited as to use:						
GO bond construction fund	_		24		. (24)	
Restricted trust funds, other	4,919,872		4,671,523		(24) 248,349	-100.0%
Total limited use assets	 4,919,872	-	4,671,547	-	248,349	5.3% 5.3%
Capital assets:						
Land & land improvements	3,301,871		3,301,871			
Bldgs & bldg improvements	43,402,724		43,322,708		90.016	0.0%
Leasehold improvements	28,797		28,797		80,016	0.2%
Major movable equipment	32,354,010		31,895,851		- 458,159	0.0%
Construction in progress	136,688,725		127,230,109		9,458,616	1.4% 7.4%
Gross capital assets	 215,776,127	_	205,779,336		9,996,791	
Accumulated depreciation	(58,937,654)		(54,960,288)		(3,977,366)	4.9%
Net capital assets	156,838,473		150,819,048		6,019,425	7.2%
			200,020,040		0,013,423	4.0%
Bond issuance costs & other assets					-	0.0%
Intercompany receivable	 926,035		1,106,828		(180,793)	-16.3%
TOTAL ASSETS	\$ 202,701,788	\$	197,314,796	\$	5,386,992	2.7%

Tulare Local Health Care District Balance sheet for the period ended September 30, 2015 unaudited

		This year	Last year	J	ncrease/(Decrease)	Inc/(Dec) percentage
Current liabilities:			 			
Current maturities of debt borrowings	\$	2,020,369	\$ 1,735,535	\$	284,834	16.4%
Accounts payable		9,886,941	12,900,915	\$	(3,013,974)	-23.4%
Other accrued liabilities		2,858,611	2,372,482	\$	486,129	20.5%
Accrued payroll & related liabilities		95,365	2,729,355	\$	(2,633,990)	-96.5%
Post-retiree health benefits			67,250	\$	(67,250)	-100.0%
Est current 3rd party payor settlements		1,161,902	2,450,551	\$	(1,288,649)	-52.6%
Self insurance program accrual		280,000	 1,278,605	\$	(998,605)	-78.1%
Total current liabilities		16,303,188	23,534,693		(7,231,505)	-30.7%
Long-term liabilities:						
Deferred revenue		7,777,931	8,305,946		(528,015)	-6.4%
Debt borrowings, net of curr maturities		100,633,342	103,153,182		(2,519,840)	-2.4%
TOTAL LIABILITIES		124,714,461	 134,993,821		(10,279,360)	-7.6%
Net assets:						
Net investment in capital assets		43,364,639	43,182,646		181,993	0.4%
Restricted by bond indenture-debt svc		15,967,450	8,987,833		6,979,617	77.7%
Unrestricted		17,253,910	7,446,373		9,807,537	131.7%
Net income, corporate	-	3,377,246	 2,704,122		673,124	24.9%
Total net assets		79,963,245	 62,320,974		17,642,271	28.3%
Intercompany payable		(1,975,917)	 · -		(1,975,917)	100.0%
TOTAL LIABILITIES & NET ASSETS	\$	202,701,789	\$ 197,314,795	\$	5,386,994	2.7%

Tulare L. Statement of revenue and expenditures
For the month ended September 30, 2015

		Current period		***************************************		Year to date	-	
	This year	Last year	YOY	٧ %	This year	act voar	AGA	
				Patient Revenue:		rest see	5	٥,
v	4,017,580 \$	3,856,328 \$	161,252	4.2% Daily hospital services	\$ 11,679,143 \$	11.609.465 \$	69 678	200
	5,392,164	5,324,706	667,458	12.5% Inpatient ancillary services	18.110.205		2 579 623	2000
	12,700,763	10,658,417	2,042,346	19.2% Outpatient ancillary services	39,529,608	33 049 853	2,370,622	%0.0%
	22,710,507	19,839,451	2,871,056	14.5% Gross patient revenue	69 318 956	50 100 704	200000	20.51
	1			Deductions from revenue:	and a section	דחויים בדיסף	9,178,255	15.2%
	(16,594,827)	(14,500,729)	(2,094,098)	14.4% Contractual allowances	(50.876,438)	(43,035,431)	7500 110 2)	30.00
	837,469	867,000	(29,531)	-3.4% Supplemental funds	2.512.240	1.811.000	(/,O4T,00/)	10.2%
	(16,639)	(100,140)	83,501	-83.4% Charity allowances	(344 478)	(105,223)	047'TO/	38.7%
	(541,627)	(374,281)	(167,346)	44.7% Provision for uncollectibles	(1,577,995)	(42),232)	154	%5.0
	(16,315,624)	(14,108,150)	(2,207,474)	15.6% Total deductions from revenue	(122, 250, 02)	(100,220)	(855,000)	65.8%
	6.394.883	5 731 301	601 633		(1/9'950'05)	(42,291,320)	(7,745,351)	18.3%
	230.580	100,200,000	1005,362	LL 6% Net patient revenue	19,282,285	17,899,381	1,382,904	7.7%
	200,000	300,434	(75,854)	-24.8% Other operating revenue	895,483	884,363	11,120	1.3%
	6,625,463	6,037,735	587,728	9.7% Total operating revenue	20,177,768	18,783,744	1,394,024	7.4%
				Operating expenses:				
	, ;	1,765,406	(1,765,406)	-100.0% Salaries & wages	27,021	5.351.713	(E 224 601)	\a_1 00
	(50,252)	676,773	(737,025)	-108.9% Employee benefits	(53 580)	7 150 017	(200,420,0)	07.55
	185,358	175,707	9,651	5.5% Professional fees	1 148 204	703 CSE	(4,404,497)	-102.5%
	326,746	404,299	(77,553)	-19.2% Professional fees, physicians	1 242 677	26,230	365,508	50.6%
	946,322	745,331	200,991	27.0% Supplies	7 760 659	175,421,1	117,756	10.5%
	941,647	1,017,601	(75,954)	-7.5% Purchased services	2 615 739	3 100 675	600,162	12.1%
	2,971,407	•	2,971,407	100.0% Purchased HCCA Labor	8,572,039	C/0'697'6	(3/3,935)	-18.0%
	32,009	14,859	20,150	135.6% Repairs & maintenance	76 533		8,572,039	100.0%
	150,469	180,974	(30,505)	-16.9% Utilities & phone	555.451	32,368	23,565	44.5%
	69,374	77,923	(8,549)	-11.0% Building & equipment rental	197 536	05,450	(38,88)	-6.5%
	66,026	70,678	(4,652)	-6.6% Insurance	100 766	345,000	(32,974)	-14.6%
	327,933	358,569	(30,636)	-8.5% Depreciation & amortization	703 400 1	245,008	(54,242)	-22.1%
	128,185	52,938	75,247	142.1% Other operating expenses	364,613	233,505	(62,977)	-5.9%
	6,088,224	5,541,058	547,166	9.9% Total operating expenses	18 700 265	403 838 51		
	537,239	496,677	.40,562	8.2% Operating income	1 477 503	יטטיניטירי אד	7,735,728	%T./
	144,000		;	•	COOK STATE	/07'CTC'T	158,296	12.0%
	1 757	132,000	12,000	9.1% Tax revenues, general	432,000	396,000	36,000	9.1%
	(50,001)	(TB/'00)	815,88	102.0% Investment income	23,350	(78,088)	101.438	129.9%
	(T00,40)	(/97'99)	2,266	-3.4% Interest expense	(192,962)	(198,832)	5.870	3.0%
	23,049	113,010	(87,361)	-77.3% Grants & contributions	119,473	252.080	(713.7 607)	20.00
			,	0.0% Other income	•		(100/2007)	0.0%
	107,405	91,982	15,423	16.8% Total non-op revenue (expense)	381,861	371,160	10,701	2.9%
	644,644	588,659	58,985	9.5% Excess of revenues over exps.	1,859,354	1,690,367	168,997	10.0%
	505,260	1	505,260	100.0% District taxes for GO bond debt svc	1,517,883	1,013,756	504.127	49.7%
		***************************************		Intergovernmental transfers	.		. •	
	1,149,904 \$	\$ 659'885	561,245	95.3% Increase in net assets	\$ 3377.707 ¢			
					C 147(116)	2,104,125 \$	673,124	24.9%

are Local Health Care District											
/s cash on hand for the period ended September 30, 2015	ptember 30, 2015		N.	UNAUDITED							
ih & cash equivalents (1)	Jul Aug \$ 17,036,831 \$ 14,651,637	Aug 14,651,637 \$	Sep 13,021,920	Oct Nov		Dec Ja	Jan Feb	eb Mar	Apr	May	Jun
al operating expenses for 3 months Jinterest expenses for 3 months s depreciation/amort. For 3 months	18,301,104 193,999 (1,023,111)	18,135,511 193,593 (1,020,619)	18,700,266 192,963 (1,007,607)						,		
. operating expenses For 3 months	\$ 17,471,992 \$ 17,308,485	17,308,485 \$	17,885,622 \$	S \$	s \$	ن	4 5 .	« >	ss.	\$	\$
/s in period ly operating expense	92 \$ 189,913 \$	92 188,136 \$	92 . 194,409 \$	S	⋄	ts.	4 5-	•	v s.	ب د	v s
/s cash on hand	89.71	77.88	66.98								

xdudes all restricted funds, e.g. bond reserve fir

Tulare Local Health Care District

Refunding Revenue Bonds, Series 2007 Long-Term Debt Service Coverage Ratio (DSCR) Computation For the three months ending September 30, 2015

Income Available For Debt Service

Increase in net assets	\$	3,377,246
Add:		
Interest Expense		192,963
Depreciation		1,007,607
Less:		
District Taxes Related to General		
Obligation Bonds Debt Service	***************************************	(1,517,883)
Total Income Available For Debt Service		3,059,933
Maximum Annual Debt Service	\$	5,023,122
Debt Service Coverage Ratio		2.4168

Doc 86

Tulare Local Health Care District

Refunding revenue bonds, series 2007 - continuing disclosure report. For the three months ended September 30, 2015, unaudited

2015-2016	112 103 3,813 954 41 40% 4.00 8,353 17,176 554	31% 45% 19% 6%	126 544
2014-2015	112 103 14,677 3,726 39% 39% 35,374 69,422 1,942	34% 44% 18% 4%	79
2013-2014	112 103 14,422 3,807 40 38% 3.79 31,188 71,653	30% 42% 18% 10%	92
2012-2013	112 103 18,310 4,732 50 49% 3.87 30,753 82,961 1,563	34% 34% 20% 12%	90
2011-2012	112 103 21,040 5,368 57 56% 3.92 31,356 101,094	34% 34% 20% 12%	113 573
2010-2011	112 103 22,268 5,893 61 61 59% 3.78 31,612 85,143 1,839	35% 39% 19% 7%	89
	HISTORICAL UTILIZATION STATISTICS Licensed beds Available beds Patient days Discharges Average daily census Occupancy percentage (1) Average length of stay in days Emergency room visits Outpatient visits (2) Outpatient surgeries	SOURCES OF PATIENT SERVICE REVENUE Medicare Medi-Cal Commercial Insurance Self Pay and All Other	OTHER STATISTICS Number of active medical staff Number of employees

(1) based on available beds

(2) Includes clinics, home health and referred visits. Excludes emergency and outpatient surgery visits

Tulare Local Health Care District Balance sheet for the period ended October 31, 2015 unaudited

	This year		Last year	Incr	ease/(Decrease)	Inc/(Dec) percentage
Current assets:						
Cash and cash equivalents	\$ 11,537,032		13,333,976	\$	(1,796,944)	-13.5%
Ltd use assets avail for curr debt srvc	4,401,087	7	4,316,310		84,777	2.0%
Patient accounts receivable:						
Gross pt accounts receivable	52,682,679	9	37,266,341		15,416,338	41.4%
Contractual allowances	(37,984,842	2)	(26,780,763)	(11,204,079)	41.8%
Provision for bad debts & charity	(2,700,418	8)	(2,341,406	,	(359,012)	15.3%
Net pt accounts receivable	11,997,419	9 _	8,144,172		3,853,247	47.3%
Other receiv. & phys. advances						
Tax revenue receivable	575,999	α.	433,721		142,278	72.00/
Misc receivables	9,532,113		12,470,875		(2,938,762)	32.8%
Physician advances	263,971		19,416		244,555	-23.6% 1259.6%
Total other receivables	10,372,083		12,924,012	-	(2,551,929)	-19.7%
	,,,, _,,		12,324,012		(2,331,323)	-15.7%
Inventories	1,245,685	;	938,455		307,230	32.7%
Prepaid expenses & deposits	1,106,858	<u> </u>	765,740		341,118	44.5%
Total current assets	40,660,164	ŀ	40,422,665		237,499	0.6%
Assets limited as to use:						
GO bond construction fund	_		24		(24)	-100.0%
Restricted trust funds, other	5,035,664	,	4,787,981		247,683	5.2%
Total limited use assets	5,035,664		4,788,005		247,659	5.2%
Capital assets:						
Land & land improvements	3,301,871		3,301,871			0.007
Bldgs & bldg improvements	43,402,724		43,322,708		80,016	0.0% 0.2%
Leasehold improvements	28,797		28,797		30,010	0.2%
Major movable equipment	32,358,575		32,009,361		349,214	1.1%
Construction in progress	137,666,367		127,698,909		9,967,458	7.8%
Gross capital assets	216,758,334		206,361,646		10,396,688	5.0%
Accumulated depreciation	(59,250,744)		(55,305,006)		(3,945,738)	7.1%
Net capital assets	157,507,590		151,056,640		6,450,950	4.3%
Bond issuance costs & other assets	937,367		1 000 535		larn and	
Intercompany receivable	337,307		1,089,526 355,947		(152,159)	-14.0%
TOTAL ASSETS					(355,947)	-100.0%
	\$ 204,140,785	<u>\$</u>	197,712,783	Ş	6,428,002	3.3%

Tulare Local Health Care District Balance sheet for the period ended October 31, 2015 unaudited

		This year		Last year	lir	crease/(Decrease)	inc/(Dec) percentage
Current liabilities:							
Current maturities of debt borrowings	\$	615,230	\$	1,602,851	\$	(987,621)	-61.6%
Accounts payable		11,613,124		13,676,429	\$	(2,063,305)	-15,1%
Other accrued liabilities		2,724,264		2,416,087	\$	308,177	12.8%
Accrued payroll & related liabilities		269,887		1,680,757	\$	(1,410,870)	-83.9%
Post-retiree health benefits		· -		-	\$		0.0%
Est current 3rd party payor settlements		1,161,902		2,203,048	\$	(1,041,146)	-47.3%
Self insurance program accrual		169,000		1,314,012	\$	(1,145,012)	-87.1%
Total current liabilities		16,553,407		22,893,184		(6,339,777)	-27.7%
Long-term liabilities:							
Deferred revenue		7,272,671		8,305,946		(1,033,275)	-12.4%
Debt borrowings, net of curr maturities		101,201,027		103,153,182		(1,952,155)	-1.9%
TOTAL LIABILITIES		125,027,105	***************************************	134,352,312		(9,325,207)	-6.9%
Net assets:							
Net investment in capital assets		44,871,210		43,182,646		1,688,564	3.9%
Restricted by bond indenture-debt svc		16,083,243		8,987,833		7,095,410	78.9%
Unrestricted		15,631,546		7,802,321		7,829,225	100.3%
Net income, corporate		4,503,598		3,387,671		1,115,927	32.9%
Total net assets	Anthropagna	81,089,597		63,360,471		17,729,126	28.0%
Intercompany payable		(1,975,917)		-		(1,975,917)	100.0%
TOTAL LIABILITIES & NET ASSETS	\$	204,140,785	\$	197,712,783	\$	6,428,002	3.3%

Tulare Lc lealth Care District
Statement of revenue and expenditures
For the month ended October 31, 2015
unaudited

		٧%		-2.8%	11.1%	16.9%	11.6%	15 7%	2 36 2	13.5%	38 2%	13.7%		6.8% 4.6%	6.3%		%9.66-	-102.4%	62.8%	2.6%	7.6%	%9.6-	100.0%	30.7%	-6.2%	%6.8-	-54.8%	-6.6%	51.7%	6.3%	6.4%	į	9.1%	158.5%	26.6%	43.0%	%0.0	-2.3%	4.5%	%9.66		32.9%
		YOY		(436,841)	7 510 736	67/6767	9,443,524	(9.066.548)	1715.606	לטטיטבייג	(059 (54)	(7,784,295)		1,659,229 (52,827)	1,606,402		(7,163,762)	(2,811,388)	815,270	39,813	251,785	(409,402)	10,920,780	26,726	(47,451)	(25,038)	(176,894)	(94,606)	161,882	1,487,715	118,687	9	48,000	113,725	(54,160)	(119,713)		(12,148)	106,539	1,009,387		1,115,926
Vest to other	ובמו וח חמופ	Last year	4 000 700	21 751 113	44.420.056	01 155 454	01,135,431	(57,920,019)	2.413.693	(201.781)	(1,209,200)	(56,917,307)		1,159,461	25,397,605		7,190,783	2,745,971	1,297,318	1,542,994	3,312,484	4,269,686	•	87,028	762,164	282,460	322,686	1,428,771	312,942	23,555,287	1,842,318	000 963	220,000	(71,746)	(203,260)	278,605		531,599	2,373,917	1,013,756	1	3,387,673 \$
		This year	\$ 15047441 \$	23.611.749	51.939.785	90 598 975		(66,986,567)	4,130,299	(174,504)	(1,670,830)	(64,701,602)	CTC 100 10	1,106,634	27,004,007		27,021	(65,417)	2,112,588	1,582,807	3,564,269	3,860,284	10,920,780	113,754	714,713	257,422	145,792	1,334,165	474,824	25,043,002	1,961,005	576 000	020,020	(94,474)	(257,420)	158,892		519,451	2,480,456	2,023,143	E	\$ 4,503,599 \$
unaudited		% A Patient Revenue:	-13.1% Daily hospital services	-3.8% Inpatient ancillary services	9.1% Outpatient ancillary services	1.5% Gross patient revenue	Deductions from revenue:	8.2% Contractual allowances	168.5% Supplemental funds	-46.9% Charity allowances	-50.3% Provision for uncollectibles	0.3% Total deductions from revenue	4.4% Net patient revenue	-23.2% Other operating revenue	3.2% Total operating revenue	Operating expenses:	-100.0% Salaries & wages	-102.0% Employee benefits	80.4% Professional fees	-18.6% Professional fees, physicians	-5.4% Supplies	15.2% Purchased services	100.0% Purchased HCCA Labor	9.3% Repairs & maintenance	-5.1% Utilities & phone	13.9% Building & equipment rental	-157.9% Insurance	-8.8% Depreciation & amortization	58.7% Uther operating expenses	4.1% Total operating expenses	-7.6% Operating income	9.1% Tax revenues, general	193.7% Investment income	1355.4% Interest expense	48 6% Grante 9. controlled	0.0% Other income	-14.7% Total non-on revenue (seconds)	(astialla and a state of the st	-9.1% Excess of revenues over exps.	100.0% District taxes for GO bond debt svc	Intergovernmental transfers	64.8% Increase in net assets
		YOY	(506,519)	(218,187)	1,039,976	315,270		(1,225,540)	1,015,366	26,523	144,708	(38,943)	276,327	(63,947)	212,380		(1,839,070)	(b06,892)	799,624	(7,942)	(46,083)	164,534	2,348,741	3,160	(8,552)	456,	(122,652)	(31,028)	30,774	251,988	(39,608)	12,000	12,287	(60,029)	12.895	-	(22.847)		(62,455)	505,260	,	442,805
Current period	+00	Last year	3,874,817 \$	5,719,730	11,370,202	20,964,749		(14,884,589)	602,693	(56,549)	(287,543)	(14,625,988)	6,338,761	275,098	6,613,859	1	1,839,070	250,055	718 077	410,012	1 080 011	TTOOOO'T	, ,,	34,000	10,,814	055,05	359 107	70,107	104/27	6,090,749	523,110	132,000	6,342	(4,429)	26,524		160,437		683,547	1 .		683,547 \$
	This year		\$ 3,368,298 \$	5,501,543	12,410,178	21,280,019		(427,0116) 1,618,050	4,016,059	(30,026)	(142,835)	(14,664,931)	6,615,088	211,151	6,826,239		(11 837)	964.384	340 130	803,530	1 244 545	C+C,++2,+	37,220	159 262	64 886	(44 974)	326.559	110,211		6,342,737	483,502	144,000	18,629	(64,458)	39,419	1	137,590	1	621,092	505,260		s 1,126,352 \$

al operating expenses for 3 months 18,301,104 18,135,511 18,700,266 18,872,466 4 interest expenses for 3 months 193,999 193,593 192,963 192,858 192,858 10,007,607 (1,007,607) (1,007,607	
₹ \	
	\$ - \$ - \$ - \$ - \$ -
/s in period 92 92 92 92 92 92 92 92 92 92 92 92 92	\$\frac{1}{2}\$

UNAUDITED

are Local Health Care District /s cash on hand for the period ended October 31, 2015

lides all restricted funds, e.g. bond reserve fund

Tulare Local Health Care District

Refunding Revenue Bonds, Series 2007 Long-Term Debt Service Coverage Ratio (DSCR) Computation For the four months ending October 31, 2015

Income Available For Debt Service

	Increase in net assets	\$ 3,401,440
	Add:	
	Interest Expense	192,858
	Depreciation	994,134
	Less:	
	District Taxes Related to General	
	Obligation Bonds Debt Service	 (1,515,780)
Total	I Income Available For Debt Service	3,072,652
Maxi	mum Annual Debt Service	\$ 5,023,122
Debt	Service Coverage Ratio	1.8152

Tulare Local Health Care District

Refunding revenue bonds, series 2007 - continuing disclosure report For the four months ended October 31, 2015, unaudited

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
HISTORICAL UTILIZATION STATISTICS						
Licensed beds	112	112	112	112	112	112
Available beds	103	103	103	103	103	103
Patient days	22,268	21,040	18,310	14,422	14,677	4,940
Discharges	5,893	5,368	4,732	3,807	3,726	1,223
Average daily census	61	57	50	40	40	40
Occupancy percentage (1)	29%	26%	49%	38%	39%	39%
Average length of stay in days	3.78	3.92	3.87	3.79	3.94	4.04
Emergency room visits	31,612	31,356	30,753	31,188	35,374	11,189
Outpatient visits (2)	85,143	101,094	82,961	71,653	69,422	22,864
Outpatient surgeries	1,839	1,785	1,563	1,675	1,942	715
SOURCES OF PATIENT SERVICE REVENUE						
Medicare	35%	34%	34%	30%	34%	30%
Medi-Cal	39%	34%	34%	42%	44%	45%
Commercial Insurance	19%	20%	20%	18%	18%	19%
Self Pay and All Other	7%	12%	12%	10%	4%	%9
OTHER STATISTICS						
Number of active medical staff	88	113	06	92	79	125
Number of employees	535	573	587	550	543	552

(1) based on available beds (2) Includes clinics, home health and referred visits. Excludes emergency and outpatient surgery visits

Tulare Local Health Care District Balance sheet for the period ended November 30, 2015 unaudited

	This year		Last year	Increase/(Decrease)	Inc/(Dec) percentage
Current assets:					
Cash and cash equivalents	\$ 11,422,361	\$	12,333,331	\$ (910,970)	-7.4%
Ltd use assets avail for curr debt srvc	7,631,446		4,316,310	3,315,136	76.8%
Patient accounts receivable:					
Gross pt accounts receivable	53,299,722		37,103,290	16,196,432	43.7%
Contractual allowances	(37,700,350)		(26,249,670)	(11,450,680)	43.6%
Provision for bad debts & charity	 (3,278,023)		(2,263,619)	(1,014,404)	44.8%
Net pt accounts receivable	 12,321,349	_	8,590,001	3,731,348	43.4%
Other receiv. & phys. advances					
Tax revenue receivable	719,999		565,721	154,278	27.3%
Misc receivables	9,109,921		12,553,301	(3,443,380)	-27.4%
Physician advances	 262,600		17,833	244,767	1372.6%
Total other receivables	10,092,520		13,136,855	(3,044,335)	-23.2%
Inventories	1,087,907	•	939,534	148,373	15.8%
Prepaid expenses & deposits	 972,244		839,938	132,306	15.8%
Total current assets	43,527,827		40,155,969	3,371,858	8.4%
Assets limited as to use:					
GO bond construction fund	-		24	(24)	-100.0%
Restricted trust funds, other	 1,005,670		4,780,427	(3,774,757)	-79.0%
Total limited use assets	1,005,670		4,780,451	(3,774,781)	-79.0%
Capital assets:					
Land & land improvements	3,301,871		3,301,871	.	0.0%
Bldgs & bldg improvements	43,414,240		43,342,384	71,856	0.2%
Leasehold improvements	28,797		28,797	4 040 500	0.0%
Major movable equipment	33,822,053		32,009,524	1,812,529	5.7% 10.2%
Construction in progress	 141,200,693		128,136,346	13,064,347	
Gross capital assets	221,767,654		206,818,922	14,948,732	7.2% 9.5%
Accumulated depreciation	 (60,927,117)		(55,649,542)	(5,277,575)	
Net capital assets	160,840,537		151,169,380	9,671,157	6.4%
Bond issuance costs & other assets	960,515		1,072,224	(111,709)	-10.4%
Intercompany receivable	 			<u>-</u>	0.0%
TOTAL ASSETS	\$ 206,334,549	\$	197,178,024	\$ 9,156,525	4.6%

Tulare Local Health Care District Balance sheet for the period ended November 30, 2015 unaudited

		This year		Last year	lī	ncrease/(Decrease)	Inc/(Dec) percentage
Current liabilities:	-						
Current maturities of debt borrowings	\$	3,394,622	\$	1,522,170	\$	1,872,452	123.0%
Accounts payable		11,929,318		14,753,169	\$	(2,823,851)	-19.1%
Other accrued liabilities		2,378,007		2,332,257	\$	45,750	2.0%
Accrued payroll & related liabilities		(768,874)		55,327	\$	(824,201)	-1489.7%
Post-retiree health benefits		-			\$	-	0.0%
Est current 3rd party payor settlements		(480,499)		2,071,507	\$	(2,552,006)	-123.2%
Self insurance program accrual		128,935		1,468,702	\$	(1,339,767)	-91.2%
Total current liabilities		16,581,509		22,203,132		(5,621,623)	-25.3%
Long-term liabilities:							
Deferred revenue		6,912,411		6,786,201		126,210	1.9%
Debt borrowings, net of curr maturities		101,673,729		102,363,861		(690,132)	-0.7%
TOTAL LIABILITIES		125,167,649		131,353,194		(6,185,545)	-4.7%
Net assets:							
Net investment in capital assets		44,952,066		46,913,097		(1,961,031)	-4.2%
Restricted by bond indenture-debt svc		15,283,607		10,076,824		5,206,783	51.7%
Unrestricted		15,915,369		2,982,879		12,932,490	433.6%
Net income, corporate		5,561,316		5,627,128		(65,812)	-1.2%
Total net assets		81,712,358	le.	65,599,928		16,112,430	24.6%
Intercompany payable		(545,457)		224,902		(770,359)	-342.5%
TOTAL LIABILITIES & NET ASSETS	\$	206,334,550	\$	197,178,024	\$	9,156,526	4.6%

Tulare Local Health Care District Statement of revenue and expenditures For the month ended November 30, 2015 unaudited

		Current period		The state of the s			Year to date	Đ,	
	This year	Lastyear	YOY	٧%		This year	Last year	γογ	% 4
4			;	Patient Revenue:					!
n	5,720,831 \$	3,504,154 \$	215,677	6.2% Daily hospital services	₩		\$ 18,988,435	\$ (220,163)	-1.2%
	70 744 494	3,131,602	086,087	15.2% Inpatient ancillary services		29,594,331	26,442,715	3,151,616	11.9%
	100 444 00	Corrector	567,600	6.6% Unipatient ancillary services	ļ	62,684,269	54,299,241	8,385,028	15,4%
	40,441,897	18,5/4,941	1,872,956	10.1% Gross patient revenue		111,046,872	198,730,391	11,316,481	11.3%
	(14,926,498)	(13,186,573)	(7 739 924)	13.2% Contractual allowance.		100	j		
	1,424,547	958.998	465.549	48.5% Sundemental finds		(81,913,055)	(71,106,592)	(10,806,473)	15,2%
	131,719	17,434	114 285	Sometime of the state of the st		3,334,846	3,3/2,691	2,182,155	64.7%
	(317,975)	(358,939)	40 964	-11 4% Provision for uncollectibles		(42,785)	(184,347)	141,562	-76.8%
	(400 000 04)	(40 0000	100/01			(1,988,804)	(1,568,140)	(420,664)	26.8%
	(13,688,207)	(12,569,080)	(1,119,127)	8.9% Total deductions from revenue		(78,389,808)	(69,486,388)	(8,903,420)	12.8%
	6,759,690	6,005,861	753,829	12.6% Net patient revenue		32,657,064	30.244.003	2:413.061	80
	404,814	228,535	176,279	77.1% Other operating revenue		1,511,448	1,387,996	123,452	8.9%
	7,164,504	6,234,396	930,108	14.9% Total operating revenue		34,168,512	31,631,999	2,536,513	8.0%
				Operating expenses:					
		483,780	(483,780)	-100.0% Salaries & wages		27,021	7,674,563	(7,647,542)	-99.6%
	(36,199)	217,407	(253,606)	-116.7% Employee benefits		(101,616)	2,963,378	(3,064,994)	-103.4%
	644,224	474,573	169,651	35.7% Professional fees		2,756,812	1,771,891	984,921	55.6%
	443,618	271,706	171,912	63.3% Professional fees, physicians		2,026,426	1,814,700	211,726	11.7%
	432,075	/54,886	(22,807)	-3.0% Supplies		4,296,349	4,067,370	228,979	5.6%
	1,079,204	2,732,188	(1,652,984)	-60.5% Purchased services		4,939,488	7,001,874	(2,062,386)	-29.5%
	3,323,295		3,323,295	100.0% Purchased HCCA Labor		14,244,075	•	14,244,075	100.0%
	505,7	50,369	(13,004)	-63.8% Repairs & maintenance		121,118	107,397	13,721	12.8%
	44,10/	1,42,142	(100,035)	-70.4% Utilities & phone		755,820	904,306	(147,486)	-16.3%
	47,728	73,673	(25,945)	-35.2% Building & equipment rental		305,150	356,134	(50,984)	-14.3%
	50,214	7,594	(11,480)	-14.8% Insurance		212,005	400,379	(188,374)	47.0%
	323,812 77 649	358,005	(34,193)	-9.6% Depreciation & amortization		1,657,978	1,786,776	(128,798)	-7.2%
	ETO'C/	240,00	17//51	26.3% Other operating expenses	-	550,643	372,983	177,660	47.6%
	6,749,266	5,566,465	1,082,801	19.1% Total operating expenses		31,792,269	29,221,751	2,570,518	8.8%
	415,238	567,931	(152,693)	~ 26.9% Operating income		2,376,243	2,410,248	(34,005)	-1.4%
	144,000	132,000	12,000	9.1% Tax revenues, general		720,000	990'099	90,000	9.1%
	9,326	6,649	2,677	40.3% Investment income		51,305	(65,097)	116.407	178.8%
	(64,374)	(1,897)	(62,477)	3293.5% Interest expense		(321,794)	(205,157)	(116.637)	26.9%
	48,269	15,028	33,241	221.2% Grants & contributions		207,161	293,632	(86,471)	-29.4%
			-	0.0% Other income	Ì	1	1		0.0%
	127,121	151,780	(14,559)	-9.6% Total non-op revenue (expense)	•	656,672	683,378	(26,706)	-3.9%
	552,459	719,711	(167,252)	-23.2% Excess of revenues over exps.		3,032,915	3,093,626	(60,711)	-2.0%
	505,260	1,519,746	(1,014,486)	-66.8% District taxes for GO bond debt svc		2,528,403	2,533,502	(5,099)	-0.2%
١,				ntergovernmental Transfers			-	-	
n	1,057,719 \$	2,239,457 \$	(1,181,738)	-52.8% Increase in net assets	w	5,561,318	\$ 5,627,128	\$ (65,810)	-1.2%

Tulare Regional Medical Center Summary Cash Flow, actual vs. budget XTD November 2015

Particle	RECEIPTS				DISBURSEMENTS			
Actual Processor Actual Actual Processor Actual A			·					
Second Books Control of the Cont	Patient Services	Actual	Prior year	Variance	Onersting Exmenses	<u>Actual</u>	Prior year	Variance
\$ (4857) (1094,533 (1099,543) Benefits 5 (1099,434) Benefits 5 (58,899 (1094,532) Benefits 5 (58,999 (1094,532) Benefit 5 (58,999 (1094,532) Be	Third parties and private pay	24,324,889	23.478.253	846 636	Operating LApraises			:
Columb C	Cost report settlements	(4,897)	1.094.533	(1.099.430)	Benefits	27,021	8,273,312	(8,246,291)
1,25,004,072	ED professional fees	638.809		638 809	Dhysinian food	125,964	4,473,182	(4,346,218)
25,004.022	Capitation revenue	45 221	42 494	700,000	All and	2,336,025	1,826,668	509,357
Professional flows	Total	200 800 30	1010000	4,141	IN MINE TERISORY	199,435	188,239	11,196
90,811 67,023 23,788 Purchased services (-1,22)-255 3,595,541 Purchased services (-1,22)-255 3,595,541 Purchased services (-1,22)-255 3,595,541 Purchased services (-1,23)-255 3,595,541 Purchased services (-1,23)-252 (-1,23	Loiat	22,004,022	74,615,280	388,742	Professional fees	2,720,792	2,228,454	492,338
90,811 67,023 23,788 Purchases services 90,811 17,182 1,105,722 1,185 1,	Other Cash Receipts				Supplies Directored countries	4,261,295	3,995,841	265,454
1,25,222 1,25,24 1,0	Property fax income	118 00	67003	000	ruchaseu services	6,193,369	5,260,089	933,280
1,004,722 1,004,722 1,004,722 1,004,722 1,004,722 1,004,722 1,004,722 1,004,722 1,004,722 1,004,722 1,02,244 1,02,243 1,02,243 1,02,243 1,02,243 1,02,243 1,02,223 1,02,243 1,02,223 1,02,243 1,02,223 1,02,243 1,02,223 1,02,243 1,02,223 1,02,243 1,02,223 1,02,24,24 1,02,243	Interest income	10,06	67,00	72,788	Furchased HCCA Labor	13,423,693	1,767,037	11,656,656
129,923 193,585 103,444 Interest copenses 17,698 338,595 18,700 129,923 193,585 193,595 193,59	Exclusions income	42,724	23,138	9,266	Utilities	817,128	1,004,722	(187,594)
1,10,203	Dent income	179 529	470,049	(103,424)	Instrance	517,698	383,596	134,102
Chart Char	Other presenting income	866,871.	785,841	(20,824)	Interest expense	9,671	12,202	(2,531)
1,887,951 1,527,128 360,823 Assets & Liabilities 31,437,225 29,966,217	Omer operating income	129,923	080°/29	62,843	Other direct expenses	804,133	552,875	251.258
1,87,951	Bond rebate (pass-thru)	1	•	1	Total	31,437,225	29 966 217	1 471 008
1,887,951 1,527,128 360,823 Assets & Liabilities	Grants & contributions	639,810	247,936	391,874				., ., .,
S81,506 723,359 148,147 Percolutis payable 513,443 (5,000)	Total	1,887,951	1,527,128	360,823	Assets & Liabilities			
881,506 733,359 148,147 Peyroll liabilities 513,543 (6,992,114) (367,465) - (367,465) Total 734,930 - (367,465) Total 87222 - (367,465) Total 1,336,224 773,359 602,865 Coaptial Related Financing (758,692) (1,307,468) 1,336,224 773,359 602,865 Coaptial lease costs 1,287,040 533,968 1,236,224 773,359 602,865 Coaptial lease costs 1,287,040 533,968 1,236,224 773,359 602,865 Coaptial lease costs 1,287,040 533,968 1,236,224 773,359 602,865 Coaptial lease costs 1,587,040 533,968 Change in Cash & Cash Equivalents \$ (6,691,393) \$ 1,894,407 \$ \$ (6,91,393) \$ (6,91,393) \$ (,				Miscellaneous receivables	(334,750)	(2,000)	(329.750)
367,465 733,539 145,141 Payroll liabilities 7,584 (32,834) 367,465 -	Supplemental Funding SB855 DSH	202 505	0000000		Accounts payable	513,543	(6,992,114)	7,505,657
134,455 - (367,465) Total Tota	Louis Dona	881,505	455,557	148,147	Payroll liabilities	7,584	(32,834)	40,418
734,930	ABILS NOPH	(367,465)	1	(367,465)	Total	186,377	(7,029,948)	7.216.325
1,336,224	SB1233 NUFRSF	1 0		ı				
87,252 - 87,252 Construction in Progress 2,071,456 1,984,542 Capital lease costs 1,287,040 533,968 Cost of Issuance (758,692) (1,307,468) Cost of Issuance (758,692) (1,307,468) Go bond costs 1,287,040 533,968 Cost of Issuance (758,692) (1,307,468) Revenue bond costs 11,520 Revenue bond costs 11,520 Revenue bond costs 11,520 Total Disbursements 5,045,091 1, Total Disbursements 5,045,091 1, Change in Cash & Cash Equivalents 5,046,091,393) 8, 1,894,407 8, (8, 1,407,347) Change in Cash & Cash Equivalents 5,046,091,393) 8, 1,894,407 8, (8, 1,407,347)	Mon B JTH B ANGT	/34,930		734,930	Capital Related Financing			
1,336,224	MCF KALE KANGE	87,252	•	87,252	Construction in Progress	2,071,456	1.984.542	86 914
1,336,224 733,359 602,865 Cost of Issuance (758,692) (1,307,468) GO bond costs 1,200 Reverue bond costs 530,873 621,810 Land & buildings 11,516 Movable equipment 15,226,988 2,045,091 Total Disbursements 5 6,691,393 \$ 1,894,407 \$ (8,8) 1,577,162 Change in Cash & Cash Equivalents \$ (6,691,393) \$ 1,894,407 \$ (8,8) 2,452	ABYLS			[Capital lease costs	1,287,040	533.968	753 072
GO bond costs (1,200 Revenue bond costs (1,200 Revenue bond costs (1,516 1,210 1,516 1,516 1,516 1,516 1,516 1,516 1,516 1,516 1,516 1,516 1,516 1,516 1,517,162 1,577,162 1,577,162 2,452 2,452 2,452 2,452 1,452,447 1,457,347 1,477,347 1,577,3	Total	1,336,224	733,359	602,865	Cost of Issuance	(758 692)	1307 1691	755 073
Revenue bond costs Land & buildings Land & buildings Land & buildings Movable equipment Total Total Total Disbursements S 34,919,590 S 24,981,360 S 9, Change in Cash & Cash Equivalents S (6,691,393) S 1,894,407 S (8, 2,427,747) 2,452 2,452 S 34,917,162 Change in Cash & Cash Equivalents S (6,691,393) S 1,894,407 S (8, 2,427,747) S 1,472,347					GO bond costs	(10,000)	1.200	346,70
28,228,197 \$ 26,875,767 \$ 1,352,430 Change in Cash & Cash Equivalents \$ (6,691,393) \$ 1,894,407 \$ (8, 11,42) 2 4,523,747					Revenue bond costs	530 073	002,1	(002,1)
28,228,197 \$ 26,875,767 \$ 1,352,430 Change in Cash & Cash Equivalents \$ (6,691,393) \$ 1,894,407 \$ \$ 1,577,162 2,452 2,					Land & buildings	330,073	077,70	(756,06)
28,228,197 \$ 26,875,767 \$ 1,352,430 Change in Cash & Cash Equivalents \$ (6,691,393) \$ 1,894,407 \$ \$ 1,577,162 2,452 2,452 2,452 2,452 2,452 2,452 2,453 2,453 2,454,407 2,452 2,452 2,452 2,453 2,452 2,453 2,453 2,453 2,453					Movable equipment	215,11	1 0	11,516
28,228,197 \$ 26,875,767 \$ 1,352,430 Change in Cash & Cash Equivalents \$ (6,691,393) \$ 1,894,407 \$ 2,452,747,162 2,452 2,452 2,452 2,452 2,452 2,452 2,452 2,452 2,453 2,452						155,790	211,039	(57,243)
28,228,197 \$ 26,875,767 \$ 1,352,430 Change in Cash & Cash Equivalents \$ (6,691,393) \$ 1,894,407 \$ 2,452 2,452 2,452 2,452 2,452 2,452 2,452,747					Total Distumenta	3,295,988	2,045,091	1,250,897
28,228,197 \$ 26,875,767 \$ 1,352,430 Change in Cash & Cash Equivalents \$ (6,691,393) \$ 1,894,407 \$ 2,452 2,452 9,842,747 1,1429					Colar Disput Sements	24 010 500	0707070	
28,228,197 \$ 26,875,767 \$ 1,352,430 Change in Cash & Cash Equivalents \$ (6,691,393) \$ 1,894,407 \$ 1,577,162 2,452 9,842,747 \$ 11,422,347						046,417,46	74,981,560	
Change in Cash & Cash Equivalents \$ (6,691,393) \$ 1,894,407 \$ 1,577,162 2,452 9,842,747	Total Cash Receipts	28,228,197	26,875,767					
1,577,162 2,452 9,842,747 . 9,11,423,447					Change in Cash & Cash Equival		1.894.407	
2, 2, 8, 8, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Cash and Cash Equivalents - Ending I	Balances			•	1	OLUL CONT	l
8,6	BOS concentration		1,577,162					
866 11 8	USB lockbox		r					
9,8	UB health claims checking		r					
200 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Petty cash		2,452					
	CalTrust		9,842,747					
	Total	,	-					

Tulare Regional Medical Center Financial Statistics Sumnary November 30, 2015

			Current Month	nth			Year-to-Date	Ð		;		
	I) (10/1/0	Actual	Drior Vear	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Cig.
:	I	Actual	Prior Year	vanance	70 Val.	in						
Inpatient Utilization	ttion	1 271	1.140	131	11%	6,211	5,850	361	%9	5,850	361	%9
Acu	Discharges	312	293	139	%9	1,535	1,568	(33)	-2%	1,568	(33)	-2%
Average	Average Length of Stay	4.07	3.89	0.18	2%	4.05	3.73	0.32	%8	3.73	0.32	%8
Discharges									i	;	Ċ	ì
	Madicara	95	81	14	17%	436	410	26	%9	410	56	%0
	Medicare MC	00	15	()	-47%	55	53	7	4%	53	7	4%
	Nodi-Cal	3 8	41	(2)	-12%	217	277	(09)	-22%	277	(09)	-22%
		515	7,7	2	2%	583	589	(9)	-1%	589	(9)	-1%
	יייי ייייייייייייייייייייייייייייייייי	, u	800	17	81%	202	193	ወ	2%	193	σι	2%
	INIO/FPO	} 4	5	i °	%05	24	18	9	33%	18	Q	33%
	Self-ray	ט נ	rσ	≀ ∄	44%	118	28	(10)	-36%	28	(10)	-36%
	Other	312	293	19	%9	1,535	1,568	(33)	-2%	1,568	(33)	-2%
Section 1												
Case Mix IIIdea	Medicare	1.2020	1.2929	(0.0909)	-7%	1.6527	1.7185	(0.0658)	4 % %	1.7185	(0.0658) 0.0938	4 % %
	Medi-Cal Overall	1.0109	0.9536	0.0553	%9	1,2258	1.2107	0.0151	1.%	1.2107	0.0151	1%
Newborn Deliveries	ଥ	74	83	(6)	-11%	397	485	(88)	-18%	485	(88)	-18%
Observation	photograph	ਨ 1		(70)		413	929	(263)		929	(263)	
	Hours			(1,344)	-53%	9,113	15,833	(6,720)	•	15,833	(6,720)	-45%
	Equivalent days	49	104	(22)		379	604	(225)	-37%	604	(225)	
Surgery Services	nestiont Cases	45	75	(30)	-40%	282	379	(26)	-5	379	(26)	Ç
	Outpatient Cases	₩.		9	2%	839	801	38	%	801	38	
	Total surgeries			(24)	-12%	1,121	1,180	(65)	.5%	1,180	(65)	.5%
Emergency Room					-3%	13,829	14,099	(270	-2%	14,099	(270)	-2%
	Admits	201	185	16		879	868	(19)		868		

Tulare Regional Medical Center Financial Statistics Sumnary November 30, 2015

		Current Month	nth			Year-to-Date			Drive) escapal	
ļ	Actual	Prior Year	Variance	% Var.	Actual	PriorYear	Variance	% Var.	YTD YES		% Cig.
Ancillary Services											
Inpatient	762	576	186	32%	3,319	3,055	264	80	3,055	264	%
Lab Tests	10,195	8,277	1,918	23%	50,149	43,695	6,454	15%	43,695	6,454	15%
Outpatient				;	1	i	3		1	1	ò
Endoscopy Procedures	116	137	(21)	-15%	625	276	(151)	-13%	9//	(151)	-19%
Lab Tests	14,019	14,244	(225)	-2%	79,707	78,641	1,066	1%	78,641	1,066	7%
Diag, radiology procedures	2,118	1,973	145	7%	11,283	11,103	180	7%	11,103	180	7%
Nuclear medicine procedures	21	24	(9)	-13%	107	157	(20)	-32%	157	(20)	-32%
MRI procedures	68	84	w	%9	531	585	(54)	%6-	585	(54)	%6-
Ultrasound procedures	481	486	(2)	-1%	3,034	2,900	134	2%	2,900	134	2%
CT procedures	363	397	(34)	%6-	2,210	2,067	143	7%	2,067	143	7%
Primary Care Visits	1,263	870	393	45%	6,682	5,445	1,237	23%	5,445	1,237	23%
Specialty Care Visits	379	497	(118)	-24%	2,418	2,900	(482)	-17%	2,900	(482)	-17%
Home Health	214	237	(23)	-10%	1,105	1,228	(123)	-10%	1,228	(123)	-10%
			•								
Staffing Daid ETP's	392	468	(76)	'	490	520	(30)	% 9 -	520	(30)	%9-
231. 515.	344	379	, f.		434	408	26	%9	408	26	%9
Daid ETE's (AOB	. K	5.77	-1.38	٠	1.07	1.26	(0.19)	-15%	1.26	(0.19)	-15%
Model CTF12/AOB	κ κ κ	4.05	-0.20	-5%	0.94	0.89	0.06	%9	0.89	0.06	%9
Revenue/Costs	10 905	9 961	944		12.196	11.511	685	%9	11,511	685	%9
Op Nevellue/Adjusted Discharge Cost/Adjusted Discharge	10,273	9,054	1,219	13%	11,344	10,629	715	7%	10,629	715	7%
	-		1		6		(27.4.7.7)		770000		
Net Operating Gain/(Loss) \$ Net Operating Gain/(Loss) %	415,238 5.8%	567,931 9.1%	(152,693) -3.3%) -2/% 6 -36%	2,398,806 7.0%	7.64 7.6%	(11,441) -0.6%	%8-	7.6%	(11,441) %9.0-	108%

Tulare Local Health Care District Balance sheet for the period ended December 31, 2015 unaudited

	This year		Last year	Increase/(Decrease)	Inc/(Dec) percentage
Current assets:					
Cash and cash equivalents	\$, ,	\$	10,513,677		44.8%
Ltd use assets avail for curr debt srvc Patient accounts receivable:	7,631,446		4,316,310	3,315,136	76.8%
Gross pt accounts receivable	49,159,834		36,892,520	12,267,314	33.3%
dross pt accounts receivable	49,139,634		30,692,320	12,207,314	33.3%
Contractual allowances	(33,878,898)		(25,859,828)	(8,019,070)	31.0%
Provision for bad debts & charity	 (3,778,865)		(2,603,033)	(1,175,832)	45.2%
Net pt accounts receivable	 11,502,071		8,429,659	3,072,412	36.4%
Other receiv. & phys. advances					
Tax revenue receivable	143,999		1,689,470	(1,545,471)	-91.5%
Misc receivables	12,042,096		12,720,756	(678,660)	-5.3%
Physician advances	 262,490		8,399	254,091	3025.3%
Total other receivables	12,448,585		14,418,625	(1,970,040)	-13.7%
Inventories	1,092,602		907,648	184,954	20.4%
Prepaid expenses & deposits	 984,082		888,272	95,810	10.8%
Total current assets	48,882,981		39,474,191	9,408,790	23.8%
Assets limited as to use:					
GO bond construction fund	-		24	(24)	-100.0%
Restricted trust funds, other	 1,174,643	_	7,867,318	(6,692,675)	-85.1%
Total limited use assets	1,174,643		7,867,342	(6,692,699)	-85.1%
Capital assets:					
Land & land improvements	3,301,871		3,301,871	-	0.0%
Bldgs & bldg improvements	44,268,454		43,369,991	898,463	2.1%
Leasehold improvements	221,774		28,797	192,977	670.1%
Major movable equipment	34,767,405		32,064,589	2,702,816	8.4%
Construction in progress	 135,579,155	_	129,710,763	5,868,392	4.5%
Gross capital assets	218,138,659		208,476,011	9,662,648	4.6%
Accumulated depreciation	 (61,231,819)		(55,994,144)	(5,237,675)	9.4%
Net capital assets	156,906,840		152,481,867	4,424,973	2.9%
Bond issuance costs & other assets	971,846		1,054,922	(83,076)	-7.9%
Intercompany receivable	 -	_	-		0.0%
TOTAL ASSETS	\$ 207,936,310	\$	200,878,322	\$ 7,057,988	3.5%

Tulare Local Health Care District Balance sheet for the period ended December 31, 2015 unaudited

	This year		Last year	In	crease/(Decrease)	Inc/(Dec) percentage
Current liabilities:						
Current maturities of debt borrowings	\$ 3,275,179	\$	1,389,168	\$	1,886,011	135.8%
Accounts payable	12,378,625		13,937,943		(1,559,318)	-11.2%
Other accrued liabilities	2,347,855		3,385,976		(1,038,121)	-30.7%
Accrued payroll & related liabilities	(768,874)		68,642		(837,516)	-1220.1%
Post-retiree health benefits	-		-		-	0.0%
Est current 3rd party payor settlements	(480,499)		1,055,904		(1,536,403)	-145.5%
Self insurance program accrual	 157,626		1,588,648		(1,431,022)	-90.1%
Total current liabilities	16,909,912		21,426,281		(4,516,369)	-21.1%
Long-term liabilities:						
Deferred revenue	6,429,529		8,886,470		(2,456,941)	-27.6%
Debt borrowings, net of curr maturities	102,241,413		103,951,185		(1,709,772)	-1.6%
TOTAL LIABILITIES	125,580,854		134,263,936		(8,683,082)	-6.5%
Net assets:						
Net investment in capital assets	40,570,121		42,301,627		(1,731,506)	-4.1%
Restricted by bond indenture-debt svc	15,452,580		13,163,714		2,288,866	17.4%
Unrestricted	20,128,341		4,507,459		15,620,882	346.6%
Net income, corporate	 6,749,871	_	6,853,090	_	(103,219)	-1.5%
Total net assets	 82,900,913	_	66,825,890		16,075,023	24.1%
Intercompany payable	 (545,457)		(211,504)		(333,953)	157.9%
TOTAL LIABILITIES & NET ASSETS	\$ 207,936,310	\$	200,878,322	\$	7,057,988	3.5%

Tulare Local Health Care District Statement of revenue and expenditures For the month ended December 31, 2015

unaudited

	Current period				Year to date	<u> </u>	
This year	Last year	YOY		This year	Last year	YOY	% Δ
, , , ,	,		Patient Revenue:	, ,	, ,		
3,996,313 \$	4,014,203 \$	(17,890)	-0.4% Daily hospital services	\$ 22,764,585	\$ 23,002,639 \$	(238,054)	-1.0%
6,076,471	5,475,142	601,329	11.0% Inpatient ancillary services	35,670,802	31,917,857	3,752,945	11.8%
12,362,491	11,654,431	708,060	6.1% Outpatient ancillary services	75,046,760	65,953,672	9,093,088	13.8%
22,435,275	21,143,776	1,291,499	6.1% Gross patient revenue	133,482,147	120,874,168	12,607,979	10.4%
,, -	, -, -	, - ,	Deductions from revenue:	, - ,	-,- ,	, ,	
(17,126,986)	(14,769,640)	(2,357,346)	16.0% Contractual allowances	(99,040,051)	(85,876,232)	(13,163,819)	15.3%
1,099,859	736,778	363,081	49.3% Supplemental funds	6,654,705	4,109,469	2,545,236	61.9%
(28,978)	(49,202)	20,224	-41.1% Charity allowances	(71,764)	(233,548)	161,784	-69.3%
(263,127)	(429,382)	166,255	-38.7% Provision for uncollectibles	(2,251,932)	(1,997,522)	(254,410)	12.7%
(16,319,232)	(14,511,446)	(1,807,786)	12.5% Total deductions from revenue	(94,709,042)	(83,997,833)	(10,711,209)	12.8%
(10,313,232)	(14,311,440)	(1,007,700)	12.5% Total deddetions from revenue	(34,703,042)	(63,337,633)	(10,711,203)	12.0/0
6,116,043	6,632,330	(516,287)	-7.8% Net patient revenue	38,773,105	36,876,335	1,896,770	5.1%
249,893	264,790	(14,897)	-5.6% Other operating revenue	1,761,341	1,652,786	108,555	6.6%
			· -				
6,365,936	6,897,120	(531,184)	-7.7% Total operating revenue	40,534,446	38,529,121	2,005,325	5.2%
			Operating expenses:				
39	27,797	(27,758)	-99.9% Salaries & wages	27,060	7,702,359	(7,675,299)	-99.6%
(4,877)	(1,650)	(3,227)	195.6% Employee benefits	(106,493)	2,961,728	(3,068,221)	-103.6%
566,816	492,084	74,732	15.2% Professional fees	3,323,627	2,263,975	1,059,652	46.8%
415,752	407,372	8,380	2.1% Professional fees, physicians	2,442,178	2,222,071	220,107	9.9%
755,933	1,062,956	(307,023)	-28.9% Supplies	5,052,282	5,130,326	(78,044)	-1.5%
850,593	3,389,163	(2,538,570)	-74.9% Purchased services	5,790,081	10,391,038	(4,600,957)	-44.3%
2,462,428	-	2,462,428	100.0% Purchased HCCA Labor	16,706,503	-	16,706,503	100.0%
17,742	17,032	710	4.2% Repairs & maintenance	138,860	124,430	14,430	11.6%
104,585	168,492	(63,907)	-37.9% Utilities & phone	861,405	1,072,798	(211,393)	-19.7%
86,236	43,253	42,983	99.4% Building & equipment rental	391,385	399,387	(8,002)	-2.0%
82,276	77,694	4,582	5.9% Insurance	294,282	478,073	(183,791)	-38.4%
339,972	358,071	(18,099)	-5.1% Depreciation & amortization	1,997,950	2,144,847	(146,897)	-6.8%
143,536	85,070	58,466	68.7% Other operating expenses	694,179	458,053	236,126	51.5%
5,821,031	6,127,334	(306,303)	-5.0% Total operating expenses	37,613,299	35,349,085	2,264,214	6.4%
544,905	769,786	(224,881)	-29.2% Operating income	2,921,147	3,180,036	(258,889)	-8.1%
138,714	132,000	6,714	5.1% Tax revenues, general	858,714	792,000	66,714	8.4%
(3,310)	(1,970)	(1,340)	68.0% Investment income	47,995	(67,067)	115,062	171.6%
(64,048)	(193,377)	129,329	-66.9% Interest expense	(385,842)	(398,534)	12,692	-3.2%
67,032	12,938	54,094	418.1% Grants & contributions	274,193	306,570	(32,377)	-10.6%
-	-	-	0.0% Other income	-	-	-	0.0%
138,388	(50,409)	188,797	374.5% Total non-op revenue (expense)	795,060	632,969	162,091	25.6%
683,293	719,377	(36,084)	-5.0% Excess of revenues over exps.	3,716,207	3,813,005	(96,798)	-2.5%
505,260	506,582	(1,322)	-0.3% District taxes for GO bond debt svc Intergovernmental transfers	3,033,664	3,040,084	(6,420)	-0.2%
1,188,553 \$	1,225,959 \$	(37,406)	-3.1% Increase in net assets	\$ 6,749,871	\$ 6,853,089 \$	(103,218)	Exhibit G, Page 1

EXHIBIT H

From: Levinson, Marc A.

Sent: Tuesday, September 26, 2017 3:59 PM

To: Mandy Jeffcoach (mandy.jeffcoach@mccormickbarstow.com) < mandy.jeffcoach@mccormickbarstow.com>; 'Tim

Thompson' <Tim.Thompson@mccormickbarstow.com> **Cc:** Grossman, Marshall <mgrossman@orrick.com>

Subject: Tulare Local Healthcare District -- Financial reports for January through June 2016

Mandy and Tim,

Here's the third of the several emails I'll be sending you today (and probably tonight and tomorrow morning), each including District financial information. As noted in the two previous emails of today, HCCA reserves the right to disagree with the breadth, timing and true purpose of your September 11, 2017 document requests. Given the flurry of litigation since our September 5, 2017 meeting, HCCA has not only been operating the Hospital but it has had to engage in shortened notice litigation, most of which was precipitated by your firm and its claimed clients.

This third installment includes financials for the first six months of 2016.

As discussed in my first email of the day to you, each of the documents in each of the pdf's was prepared in the ordinary course of the District's and HCCA's businesses. And, as described in that email, all the reports were presented formally in an open meeting of the District Board's Finance Committee on the month of their release, and formally to the Board of Directors at its regular monthly meetings. The regular Board meeting is usually held the day after the Finance Committee meeting. The financials were included in each individual Board member's three ring binder. The binders are made available to Board members two days before the Board meeting. In addition, copies are distributed during the Finance Committee meeting. Finally, these are generally (but not always) posted on the website as well.

Marc

Marc Levinson Senior Counsel

Orrick

Sacramento (V) T (916) 329-4910 malevinson@orrick.com Filed 10/17/17 Case 17-13797 Doc 86



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Tulare Local Health Care District Balance sheet for the period ended January 31, 2016 unaudited

	This year		Last year	lr	ncrease/(Decrease)	Inc/(Dec) percentage
Current assets:						
Cash and cash equivalents	\$ 	Ç	• •	\$	3,440,327	35.5%
Ltd use assets avail for curr debt srvc	7,631,446		4,316,310		3,315,136	76.8%
Patient accounts receivable:	40.546.600		42 022 520		F 602 002	
Gross pt accounts receivable	49,516,620		43,833,538		5,683,082	13.0%
Contractual allowances	(35,409,764)		(30,518,338)		(4,891,426)	16.0%
Provision for bad debts & charity	 (2,694,975)	_	(2,865,181)		170,206	-5.9%
Net pt accounts receivable	 11,411,881	_	10,450,019	_	961,862	9.2%
Other receiv. & phys. advances						
Tax revenue receivable	78,215		853,144		(774,929)	-90.8%
Misc receivables	14,112,399		14,362,933		(250,534)	-1.7%
Physician advances	 262,411	_	14,666	_	247,745	1689.2%
Total other receivables	14,453,025		15,230,743		(777,718)	-5.1%
Inventories	1,087,882		910,509		177,373	19.5%
Prepaid expenses & deposits	 981,864	_	772,327	_	209,537	27.1%
Total current assets	48,710,720		41,384,203		7,326,517	17.7%
Assets limited as to use:						
GO bond construction fund	-		24		(24)	-100.0%
Restricted trust funds, other	 1,886,414	_	5,287,804	_	(3,401,390)	-64.3%
Total limited use assets	1,886,414		5,287,828		(3,401,414)	-64.3%
Capital assets:						
Land & land improvements	3,301,871		3,301,871		-	0.0%
Bldgs & bldg improvements	44,293,306		43,369,991		923,315	2.1%
Leasehold improvements	221,774		28,797		192,977	670.1%
Major movable equipment	34,772,235		32,084,202		2,688,033	8.4%
Construction in progress	 136,387,165	-	131,105,467	_	5,281,698	4.0%
Gross capital assets	218,976,351		209,890,328		9,086,023	4.3%
Accumulated depreciation	 (61,648,789)	-	(56,326,417)	_	(5,322,372)	9.4%
Net capital assets	157,327,562		153,563,911		3,763,651	2.5%
Bond issuance costs & other assets	958,378		1,037,619		(79,241)	-7.6%
Intercompany receivable	 545,727	_			545,727	100.0%
TOTAL ASSETS	\$ 209,428,801	Š	201,273,561	\$	8,155,240	4.1%

Tulare Local Health Care District Balance sheet for the period ended January 31, 2016 unaudited

	This year	Last year	Increase/(Decrease)	Inc/(Dec) percentage
Current liabilities:				
Current maturities of debt borrowings	\$ 3,155,540	\$ 1,271,966	\$ 1,883,574	148.1%
Accounts payable	11,973,715	15,622,736	(3,649,021)	-23.4%
Other accrued liabilities	2,263,778	3,531,451	(1,267,673)	-35.9%
Accrued payroll & related liabilities	(710,563)	(561,780)	(148,783)	26.5%
Post-retiree health benefits	-	-	-	0.0%
Est current 3rd party payor settlements	(580,499)	1,937,716	(2,518,215)	-130.0%
Self insurance program accrual	 57,626	 1,542,025	(1,484,399)	-96.3%
Total current liabilities	16,159,597	23,344,114	(7,184,517)	-30.8%
Long-term liabilities:				
Deferred revenue	6,499,371	8,725,890	(2,226,519)	-25.5%
Debt borrowings, net of curr maturities	 102,809,206	 101,480,700	1,328,506	1.3%
TOTAL LIABILITIES	125,468,174	133,550,704	(8,082,530)	-6.1%
Net assets:				
Net investment in capital assets	40,542,693	39,915,723	626,970	1.6%
Restricted by bond indenture-debt svc	16,164,351	16,250,605	(86,254)	-0.5%
Unrestricted	19,443,997	3,806,472	15,637,525	410.8%
Net income, corporate	 7,809,319	 8,307,238	(497,919)	-6.0%
Total net assets	 83,960,360	 68,280,038	15,680,322	23.0%
Intercompany payable	 270	 (557,179)	557,449	100.0%
TOTAL LIABILITIES & NET ASSETS	\$ 209,428,804	\$ 201,273,563	\$ 8,155,241	4.1%

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Tulare Local Health Care District Statement of revenue and expenditures For the month ended January 31, 2016

unaudited

	Current period				Year to date		
his year	Last year	YOY	% Δ	This year	Last year	YOY	% Δ
			Patient Revenue:				
3,813,092 \$	4,312,882 \$	(499,790)	-11.6% Daily hospital services	\$ 26,577,677 \$	27,315,520 \$	(737,843)	-2.7%
5,818,254	6,688,395	(870,141)	-13.0% Inpatient ancillary services	41,489,056	38,606,252	2,882,804	7.5%
11,177,279	11,493,741	(316,462)	-2.8% Outpatient ancillary services	86,224,038	77,447,414	8,776,624	11.3%
20,808,625	22,495,018	(1,686,393)	-7.5% Gross patient revenue Deductions from revenue:	154,290,771	143,369,186	10,921,585	7.6%
(12,722,258)	(16,583,628)	3,861,370	-23.3% Contractual allowances	(111,762,309)	(102,459,860)	(9,302,449)	9.1%
1,620,638	1,578,648	41,990	2.7% Supplemental funds	8,275,343	5,688,117	2,587,226	45.5%
(1,432,735)	(66,797)	(1,365,938)	2044.9% Charity allowances	(1,504,499)	(300,345)	(1,204,154)	400.9%
(2,715,060)	(442,346)	(2,272,714)	513.8% Provision for uncollectibles	(4,966,992)	(2,439,868)	(2,527,124)	103.6%
(15,249,415)	(15,514,123)	264,708	-1.7% Total deductions from revenue	(109,958,457)	(99,511,956)	(10,446,501)	10.5%
5,559,210	6,980,895	(1,421,685)	-20.4% Net patient revenue	44,332,314	43,857,230	475,084	1.1%
181,988	67,629	114,359	169.1% Other operating revenue	1,943,329	1,720,416	222,913	13.0%
5,741,198	7,048,524	(1,307,326)	-18.5% Total operating revenue	46,275,643	45,577,646	697,997	1.5%
			Operating expenses:				
-	24,724	(24,724)	-100.0% Salaries & wages	27,060	7,727,084	(7,700,024)	-99.6%
-	7,000	(7,000)	-100.0% Employee benefits	(106,493)	2,968,728	(3,075,221)	-103.6%
592,057	514,277	77,780	15.1% Professional fees	3,915,684	2,778,252	1,137,432	40.9%
489,365	376,638	112,727	29.9% Professional fees, physicians	2,931,543	2,598,710	332,833	12.8%
589,867	926,168	(336,301)	-36.3% Supplies	5,642,149	6,056,494	(414,345)	-6.8%
394,489	3,651,078	(3,256,589)	-89.2% Purchased services	6,184,570	14,042,116	(7,857,546)	-56.0%
2,504,453	-	2,504,453	100.0% Purchased HCCA Labor	19,210,956	-	19,210,956	100.0%
(20,184)	55,805	(75,989)	-136.2% Repairs & maintenance	118,676	180,235	(61,559)	-34.2%
110,772	105,696	5,076	4.8% Utilities & phone	972,177	1,178,493	(206,316)	-17.5%
55,775	58,921	(3,146)	-5.3% Building & equipment rental	447,161	458,308	(11,147)	-2.4%
66,024	77,694	(11,670)	-15.0% Insurance	360,305	555,767	(195,462)	-35.2%
430,439	345,742	84,697	24.5% Depreciation & amortization	2,428,389	2,490,589	(62,200)	-2.5%
85,769	108,956	(23,187)	-21.3% Other operating expenses	779,948	567,009	212,939	37.6%
5,298,826	6,252,699	(953,873)	-15.3% Total operating expenses	42,912,125	41,601,785	1,310,340	3.1%
442,372	795,825	(353,453)	-44.4% Operating income	3,363,518	3,975,861	(612,343)	-15.4%
146,356	182,000	(35,644)	-19.6% Tax revenues, general	1,005,070	974,000	31,070	3.2%
3,372	14,008	(10,636)	-75.9% Investment income	51,367	(53,059)	104,426	196.8%
(63,822)	(65,448)	1,626	-2.5% Interest expense	(449,664)	(463,982)	14,318	-3.1%
25,803	20,400	5,403	26.5% Grants & contributions	299,996	326,970	(26,974)	-8.2%
-	-	-	0.0% Other income	-	-	-	0.0%
111,709	150,960	(39,251)	-26.0% Total non-op revenue (expense)	906,769	783,929	122,840	15.7%
554,081	946,785	(392,704)	-41.5% Excess of revenues over exps.	4,270,287	4,759,790	(489,503)	-10.3%
505,368	507,363	(1,995)	-0.4% District taxes for GO bond debt svc	3,539,032	3,547,447	(8,415)	-0.2%
		-	Intergovernmental transfers			-	
1,059,449 \$	1,454,148 \$	(394,699)	-27.1% Increase in net assets	\$ 7,809,319 \$	8,307,237 \$	(497,918)	Ēxhibit H, F

Tulare Local Health Care District Balance sheet for the period ended February 29, 2016 unaudited

					Inc/(Dec)
	This year		Last year	Increase/(Decrease)	percentage
Current assets:					
Cash and cash equivalents	\$ 13,902,100	\$	10,923,194	\$ 2,978,906	27.3%
Ltd use assets avail for curr debt srvc	7,631,446		4,316,310	3,315,136	76.8%
Patient accounts receivable:					
Gross pt accounts receivable	51,468,198		42,138,281	9,329,917	22.1%
Contractual allowances	(37,146,656)		(30,182,036)	(6,964,620)	23.1%
Provision for bad debts & charity	 (3,049,900)		(2,265,052)	(784,848)	34.7%
Net pt accounts receivable	 11,271,642		9,691,193	1,580,449	16.3%
Other receiv. & phys. advances					
Tax revenue receivable	224,571		670,811	(446,240)	-66.5%
Misc receivables	12,158,050		13,348,127	(1,190,077)	-8.9%
Physician advances	 262,332		13,083	249,249	1905.1%
Total other receivables	12,644,953		14,032,021	(1,387,068)	-9.9%
Inventories	1,194,086		1,197,503	(3,417)	-0.3%
Prepaid expenses & deposits	 1,107,816		706,526	401,290	56.8%
Total current assets	47,752,043		40,866,747	6,885,296	16.8%
Assets limited as to use:					
GO bond construction fund	_		24	(24)	-100.0%
Restricted trust funds, other	2,441,520		4,893,033	(2,451,513)	-50.1%
Total limited use assets	 2,441,520		4,893,057	(2,451,537)	-50.1%
Capital assets:					
Land & land improvements	3,301,871		3,301,871	-	0.0%
Bldgs & bldg improvements	44,316,445		43,369,991	946,454	2.2%
Leasehold improvements	221,774		28,797	192,977	670.1%
Major movable equipment	35,527,175		32,082,757	3,444,418	10.7%
Construction in progress	 137,235,536		131,745,160	5,490,376	4.2%
Gross capital assets	220,602,801		210,528,576	10,074,225	4.8%
Accumulated depreciation	 (61,988,959)	_	(56,657,045)	(5,331,914)	9.4%
Net capital assets	158,613,842		153,871,531	4,742,311	3.1%
Bond issuance costs & other assets	944,909		1,020,317	(75,408)	-7.4%
Intercompany receivable	 545,457		-	545,457	100.0%
TOTAL ASSETS	\$ 210,297,771	\$	200,651,652	\$ 9,646,119	4.8%
Current liabilities:					
Current maturities of debt borrowings	\$ 2,554,734	\$	1,143,951	\$ 1,410,783	123.3%
Accounts payable	12,745,340	-	14,434,502	(1,689,162)	-11.7%
Other accrued liabilities	1,210,719		3,316,356	(2,105,637)	-63.5%
Accrued payroll & related liabilities	(710,640)		(574,240)	(136,400)	23.8%

Tulare Local Health Care District Balance sheet for the period ended February 29, 2016 unaudited

	This year	Last year	Increase/(Decrease)	Inc/(Dec) percentage
Post-retiree health benefits		_	~	0.0%
Est current 3rd party payor settlements	(978,939)	1,900,184	(2,879,123)	-151.5%
Self insurance program accrual	96,250	1,382,368	(1,286,118)	-93.0%
Total current liabilities	14,917,464	21,603,121	(6,685,657)	-30.9%
Long-term liabilities:				
Deferred revenue	6,883,366	8,234,677	(1,351,311)	-16.4%
Debt borrowings, net of curr maturities	103,832,821	102,050,488	1,782,333	1.7%
TOTAL LIABILITIES	125,633,651	131,888,286	(6,254,635)	-4.7%
Net assets:				
Net investment in capital assets	38,971,193	37,583,790	1,387,403	3.7%
Restricted by bond indenture-debt svc	16,719,457	15,855,834	863,623	5.4%
Unrestricted	20,460,392	6,533,176	13,927,216	213.2%
Net income, corporate	8,513,079	9,583,658	(1,070,579)	-11.2%
Total net assets	84,664,121	69,556,458	15,107,663	21.7%
Intercompany payable		(793,090)	793,090	-100.0%
TOTAL LIABILITIES & NET ASSETS	\$ 210,297,772	\$ 200,651,654	\$ 9,646,118	4.8%

Tulare Local Hearth Care District Statement of revenue and expenditures For the month ended February 29, 2016 unaudited

	Current per	riod			Year to da	te	
This year	Last year	YOY	% Д	This year	Last year	YOY	% Δ
•	· · · · · · · · · · · · · · · · · · ·		Patient Revenue:	ins year	Last year	101	76 44
3,755,368	\$ 3,556,409	\$ 198,959	5.6% Daily hospital services	\$ 30,333,045	\$ 30,871,929	\$ (538,884)	-1.7%
6,665,560	5,183,823	1,481,737	28.6% Inpatient ancillary services	48,154,616	43,790,075	4,364,541	10.0%
12,166,148	11,000,306	1,165,842	10.6% Outpatient ancillary services	98,390,187	88,447,719	9,942,468	11.2%
22,587,076	19,740,538	2,846,538	14.4% Gross patient revenue	175,877,848	163,109,723	13,768,125	8.4%
			Deductions from revenue:	,		20,100,220	3,170
(16,448,477)	(15,351,497)	(1,096,980)	7.1% Contractual allowances	(128,210,786)	(117,811,358)	(10,399,428)	8.8%
1,277,663	1,968,476	(690,813)	-35.1% Supplemental funds	9,553,006	7,656,593	1,896,413	24.8%
(445,575)	40,567	(486,142)	-1198.4% Charity allowances	(1,950,074)	(259,778)	(1,690,296)	650.7%
(528,086)	(360,367)	(167,719)	46.5% Provision for uncollectibles	(5,495,078)	(2,800,235)	(2,694,843)	96.2%
(16,144,475)	(13,702,821)	(2,441,654)	17.8% Total deductions from revenue	(126,102,932)	(113,214,778)	(12,888,154)	11.4%
6,442,601	6,037,717	404,884	6.7% Net patient revenue	50,774,916	49,894,945	879,971	1.8%
219,259	64,937	154,322	237.6% Other operating revenue	2,162,588	1,785,353	377,235	21.1%
6,661,860	6,102,654	559,206	9.2% Total operating revenue	52,937,504	51,680,298	1,257,206	2.4%
			Operating expenses:				
•	29,318	(29,318)	-100.0% Salaries & wages	27,060	7,756,401	(7,729,341)	-99.7%
-	513	(513)	-100.0% Employee benefits	(106,493)	2,969,241	(3,075,734)	-103.6%
862,577	471,826	390,751	82.8% Professional fees	4,778,261	3,250,078	1,528,183	47.0%
402,338	440,689	(38,351)	-8.7% Professional fees, physicians	3,333,882	3,039,399	294,483	9.7%
785,074	578,123	206,951	35.8% Supplies	6,427,224	6,634,617	(207,393)	-3.1%
1,062,181	3,167,245	(2,105,064)	-66.5% Purchased services	7,246,750	17,209,360	(9,962,610)	-57.9%
2,264,269	-	2,264,269	100.0% Purchased HCCA Labor	21,475,224	-	21,475,224	100.0%
15,406	38,341	(22,935)	-59.8% Repairs & maintenance	134,082	218,576	(84,494)	-38.7%
99,759	187,756	(87,997)	-46.9% Utilities & phone	1,071,936	1,366,250	(294,314)	-21.5%
83,931	61,401	22,530	36.7% Building & equipment rental	531,092	519,709	11,383	2.2%
138,398	82,634	55,764	67.5% Insurance	498,703	638,400	(139,697)	-21.9%
353,639	344,097	9,542	2.8% Depreciation & amortization	2,782,028	2,834,685	(52,657)	-1.9%
89,777	77,842	11,935	15.3% Other operating expenses	869,725	644,851	224,874	34.9%
6,157,349	5,479,785	677,564	12.4% Total operating expenses	49,069,474	47,081,567	1,987,907	4.2%
504,511	622,869	(118,358)	-19.0% Operating income	3,868,030	4,598,731	(730,701)	-15.9%
146,356	182,000	(35,644)	-19.6% Tax revenues, general	1,151,426	1,156,000	(4,574)	-0.4%
35,866	6,542	29,324	448.2% Investment income	87,233	(46,517)	133,750	287.5%
(68,493)	(74,447)	5,954	-8.0% Interest expense	(518,157)	(538,429)	20,272	-3.8%
24,834	32,093	(7,259)	-22.6% Grants & contributions	324,830	359,063	(34,233)	-9.5%
-			0.0% Other income				0.0%
138,563	146,188	(7,625)	-5.2% Total non-op revenue (expense)	1,045,332	930,117	115,215	12.4%
643,074	769,057	(125,983)	-16.4% Excess of revenues over exps.	4,913,362	5,528,848	(615,486)	-11.1%
60,686	507,363	(446,677)	-88.0% District taxes for GO bond debt svc	3,599,718	4,054,810	(455,092)	-11.2%
-	-	-	intergovernmental transfers		<u></u>		
703,760	\$ 1,276,420	\$ (572,660)	-44.9% Increase in net assets	\$ 8,513,080	\$ 9,583,658	\$ (1,070,578)	-11.2%

Tulare Regional Medical Center Summary Cash Flow, actual vs. budget YTD Feb 2016

RECEIPTS				DISBURSEMENTS			
Postinus Comition	<u>Actual</u>	Prior year	Variance	_	<u>Actual</u>	Prior year	Variance
Patient Services	Am			Operating Expenses			
Third parties and private pay	37,531,151	36,730,680	800,471	Salaries and wages	27,021	8,354,375	(8,327,354)
Cost report settlements	(59,644)	1,935,969	(1,995,613)	Benefits	157,177	5,462,219	(5,305,042)
ED professional fees	1,620,294	-	1,620,294	Physician fees	3,517,202	2,837,393	679,809
Capitation revenue	71,206	70,432	774	Nurse registry	379,258	320,059	59,199
Total	39,163,008	38,737,081	425,927	Professional fees	4,206,490	8,722,475	(4,515,985
04. 6 1 7 1				Supplies	6,710,941	6,758,091	(47,150
Other Cash Receipts				Purchased services	8,658,969	9,609,607	(950,638)
Property tax income	1,014,847	998,662	16,185	Purchased HCCA Labor	22,436,059	9,211,193	13,224,866
Interest income	68,603	38,778	29,825	Utilities	1,143,555	1,506,635	(363,080)
Evolutions income	1,311,033	1,447,655	(136,622)	Insurance	784,113	581,551	202,562
Rent income	261,888	309,597	(47,709)	Interest expense	18,760	31,458	(12,698)
Other operating income	138,796	(100,673)	239,469	Other direct expenses	1,391,334	1,011,013	380,321
Bond rebate (pass-thru) Grants & contributions	730,608	327,649	402,959	Total	49,430,879	54,406,069	(4,975,189
Total	3,525,775	3,021,668	504,107	Assets & Liabilities			
		,	* * * * * * * * * * * * * * * * * * * *	Miscellaneous receivables	(460,373)	(15,000)	(445,373)
Supplemental Funding				Accounts payable	333,537	(15,430,109)	15,763,646
SB855 DSH	1,959,013	1,452,082	506,931	Payroll liabilities	7,661	19,891	(12,230
AB113 NDPH SB1255 NDPHSF	(2,208,875)	(169,307)	(2,039,568)	Total	(119,175)	(15,425,218)	15,306,043
QAF	734,930		734,930	Capital Related Financing			
MCP RATE RANGE	3,079,709		3,079,709	Construction in Progress	(1,655,182)	3,503,621	(5,158,803
AB915	*	-	2,075,705	Capital lease costs	2,349,063	912,187	1,436,876
Total	3,564,777	1,282,775	2,282,002	Cost of Issuance	(733,892)	(2,039,394)	1,305,502
	.,,	.,,	2,202,002	GO bond costs	(755,072)	1,200	(1,200
				Revenue bond costs	849,397	940,334	(90,937
				Land & buildings	78,748	940,334	78,748
				Movable equipment	265,37 <u>5</u>	258,457	6,918
				Total			·
				Total Disbursements	1,153,508	3,576,405	(2,422,897
				*****	\$ 50,465,213	\$ 42,557,256	s 7,907,957
Total Cash Receipts	\$ 46,253,560 \$	3 43,041,524	\$ 3,212,036				
				Change in Cash & Cash Equivalents	\$ (4,211,652.98)	\$ 484,268	\$ (4,695,921
Cash and Cash Equivalents - Ending	Balances						
BOS concentration		2,742,870					
BOS-ER pro		284,696					
USB lockbox		·					
UB health claims checking							
Petty cash		2,652					
CalTrust		10,871,882					
Total		3 13,902,100					
2000	* =	13,502,100					

Tulare Regio Medical Center Financial Statistics Summary February 29, 2016

		Current M	onth			Year-to-Da	ite				
_	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Cig.
Inpatient Utilization							,				
Acute Patient Days	1,304	1,255	49	4%	10,134	10,590	(456)	-4%	9,799	335	3%
Discharges	241	308	(67)	-22%	2,372	2,629	(257)	-10%	2,544	(172)	-7%
Average Length of Stay	5.41	4.07	1.34	33%	4.27	4.03	0.24	6%	3.85	0.42	11%
Discharges											
Medicare	83	118	(35)	-30%	718	760	(42)	-6%	730	(12)	-2%
Medicare MC	14	17	(3)	-19%	83	102	(19)	-19%	99	(16)	-16%
Medi-Cal	22	43	(21)	-49%	321	437	(116)	-27%	423	(102)	-24%
Medi-Cal MC	91	100	(9)	-9%	898	948	(50)	-5%	923	(25)	-3%
iMO/PPO	23	28	(5)	-16%	285	311	(26)	-8%	301	(16)	-5%
Self-Pay	4	1	3	292%	37	24	13	51%	24	13	54%
Other	4	1	3	292%	30	46	(16)	-35%	44	(14)	-32%
	241	308	(67)	-22%	2,372	2,629	(257)	-10%	2,544	(172)	-7%
Case Mix Index											
Medicare	1.4037	1.4969	(0.0932)	-6%	1.3032	1.3785	(0.0754)	-5%	1.3785	(0.0754)	-5%
Medi-Cal	1.0195	0.8013	0.2182	27%	0.9335	0.8373	0.0963	12%	0.8373	0.0963	12%
Overali	1.1513	1.0912	0.0601	6%	1.0177	1.0018	0.0159	2%	1.0018	0.0159	2%
Newborn Deliveries	47	82	(35)	-42%	586	774	(188)	-24%	723	(137)	-19%
Observation											
Patients	103	114	(11)	-10%	680	980	(300)	-31%	1,000	(320)	-32%
Hours	1,663	2,664	(1,001)	-38%	14,713	22,992	(8,279)	-36%	27,003	(12,290)	-46%
Equivalent days	69	114	(45)	-39%	611	980	(369)	-38%	909	(298)	-33%
Surgery Services											
Inpatient Cases	56	65	(9)	-14%	422	588	(166)	-28%	579	(157)	-27%
Outpatient Cases	132	156	(24)	-15%	1,259	1,392	(133)	-10%	1,292	(33)	-3%
Total surgeries	188	221	(33)	-15%	1,681	1,980	(299)	-15%	1,871	(190)	-10%
Emergency Room											
Visits	2,565	3,008	(443)	-15%	21,877	24,750	(2,873)	-12%	23,272	(1,395)	-6%
Admits	161	188	(27)	-14%	1,336	1,554	(218)	-14%	1,460	(124)	-8%

Ancillary Services

Tulare Regio: Medical Center Financial Statistics Summary February 29, 2016

No. on Control of Cont		Current M	onth			Year-to-E	ate				
	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Cig.
Inpatient						300,000	varia. Ide	70 (4).	110	(Decrease)	70 Cig.
Imaging Procedures	666	670	(4)	-1%	5,523	5,489	34	1%	5,232	291	6%
Lab Tests	9,976	9,124	852	9%	81,667	76,265	5,402	7%	72.924	8.743	12%
Outpatient					,	,	5,.02	.,,	12,324	0,740	12/0
Endoscopy Procedures	97	151	(54)	-36%	873	1,253	(380)	-30%	1,206	(333)	-28%
Lab Tests	15,277	15,730	(453)	-3%	127,478	131,483	(4,005)	-3%	125,722	1,756	1%
Diag. radiology procedures	2,345	2,346	(1)	0%	18,227	18,792	(565)	-3%	17,902	325	2%
Nuclear medicine procedures	26	27	(1)	-4%	164	267	(103)	-39%	218	(54)	-25%
MRI procedures	101	111	(10)	-9%	786	972	(186)	-19%	925	(139)	-15%
Ultrasound procedures	578	559	19	3%	4,871	4,748	123	3%	4,518	353	8%
CT procedures	408	412	(4)	-1%	3,452	3,454	(2)	0%	3,285	167	5%
Clinics											
Primary Care Visits	1,383	1,181	202	17%	10,744	9,967	777	8%	8,431	2,313	27%
Specialty Care Visits	276	670	(394)	-59%	3,403	5,284	(1,881)	-36%	4,454	(1,051)	-24%
Home Health											
Visits	210	265	(55)	-21%	1.745	2,167	(422)	-19%	2,113	(368)	-17%
		•	(,		,,	2,10,	(422)	1570	2,113	(308)	-17/0
Staffing											
Paid FTE's	401	379	22	6%	397	379	18	5%	400	(3)	-1%
Productive FTE's	367	347	20	6%	352	347	5	1%	327	25	8%
Paid FTE's/AOB	4.12	3.93	0.19	5%	4.24	3.98	0.26	7%	4.56	(0.32)	-7%
Worked FTE's/AOB	3.76	3.60	0.16	4%	3.76	3.71	0.05	1%	3.50	0.26	8%
Revenue/Costs											
Op Revenue/Adjusted Discharge	12,762	9,827	2,935	30%	10,016	9,676	340	4%	9,302	714	8%
Cost/Adjusted Discharge	11,796	9,008	2,787	31%	9,284	8,814	471	5%	8,475	810	10%
Net Operating Gain/(Loss) \$	504,511	561,693	(57,182)	-10%	3,868,030	5.006.643	(1 120 (12)	220/	4 500 707	(720.55-)	44.507
Net Operating Gain/(Loss) %	7.6%	8.3%	-0.8%	-10% -9%	7.3%	9.0%	(1,138,613) -1.7%	-23% -19%	4,598,727 8.9%	(730,697) -1.6%	116% î18%

Tulare Local Health Care District Balance sheet for the period ended March 31, 2016 unaudited

Current assets:		This year		Last year		ncrease/(Decrease)	Inc/(Dec) percentage
Cash and cash equivalents	\$	12,472,924	\$	8,701,517	\$	3,771,407	43.3%
Ltd use assets avail for curr debt srvc	•	7,631,446	•	4,316,310	•	3,315,136	76.8%
Patient accounts receivable:							
Gross pt accounts receivable		51,490,788		44,206,254		7,284,534	16.5%
Contractual allowances		(37,119,948))	(32,612,302))	(4,507,646)	13.8%
Provision for bad debts & charity		(2,880,785)	_	(1,963,691)		(917,094)	46.7%
Net pt accounts receivable	*******	11,490,055		9,630,261	•	1,859,794	19.3%
Other receiv. & phys. advances							
Tax revenue receivable		370,927		620,645		(249,718)	-40.2%
Misc receivables		13,740,726		14,440,959		(700,233)	-4.8%
Physician advances		269,754	_	11,336		258,418	2279.6%
Total other receivables		14,381,407		15,072,940		(691,533)	-4.6%
Inventories		1,187,201		1,236,129		(48,928)	-4.0%
Prepaid expenses & deposits		1,007,694		702,686	_	305,008	43.4%
Total current assets		48,170,727		39,659,843		8,510,884	21.5%
Assets limited as to use:							
GO bond construction fund		-		24		(24)	-100.0%
Restricted trust funds, other		986,407	_	5,025,166		(4,038,759)	-80.4%
Total limited use assets		986,407		5,025,190		(4,038,783)	-80.4%
Capital assets:							
Land & land improvements		3,301,871		3,301,871		-	0.0%
Bldgs & bldg improvements		44,316,445		43,369,991		946,454	2.2%
Leasehold improvements		221,774		28,797		192,977	670.1%
Major movable equipment		35,857,793		32,100,465		3,757,328	11.7%
Construction in progress	******	138,805,772		132,712,982	_	6,092,790	4.6%
Gross capital assets		222,503,655		211,514,106		10,989,549	5.2%
Accumulated depreciation		(62,299,955)	_	(56,987,673)	_	(5,312,282)	9.3%
Net capital assets		160,203,700		154,526,433		5,677,267	3.7%
Bond issuance costs & other assets		931,505		1,006,848		(75,343)	-7.5%
Intercompany receivable		545,457	_	1,862,308		(1,316,851)	-70.7%
TOTAL ASSETS	\$	210,837,796	\$	202,080,622	<u>\$</u>	8,757,174	4.3%
Current liabilities:							
Current maturities of debt borrowings	\$	2,394,549	\$	1,026,346	¢	1,368,203	133.3%
Accounts payable	Υ	12,222,056	Y	14,150,719	7	(1,928,663)	-13.6%
Other accrued liabilities		1,855,773		2,788,986		(933,213)	-33.5%
Accrued payroll & related liabilities		(710,640)		84,176		(794,816)	-944.2%
• •				•		• • •	

Tulare Local Health Care District Balance sheet for the period ended March 31, 2016 unaudited

	This year	Last year	Increase/(Decrease)	Inc/(Dec) percentage
Post-retiree health benefits	-		-	0.0%
Est current 3rd party payor settlements	(978,939)	1,531,447	(2,510,386)	-163.9%
Self insurance program accrual	137,143	1,142,761	(1,005,618)	-88.0%
Total current liabilities	14,919,942	20,724,435	(5,804,493)	-28.0%
Long-term liabilities:				
Deferred revenue	5,137,897	7,748,931	(2,611,034)	-33.7%
Debt borrowings, net of curr maturities	104,617,573	102,620,276	1,997,297	1.9%
TOTAL LIABILITIES	124,675,412	131,093,642	(6,418,230)	-4.9%
Net assets:				
Net investment in capital assets	42,371,455	39,984,289	2,387,166	6.0%
Restricted by bond indenture-debt svc	15,264,344	15,987,967	(723,623)	-4.5%
Unrestricted	18,515,242	4,000,544	14,514,698	362.8%
Net income, corporate	10,011,343	10,891,375	(880,032)	-8.1%
Total net assets	86,162,384	70,864,175	15,298,209	21.6%
Intercompany payable		122,805	(122,805)	-100.0%
TOTAL LIABILITIES & NET ASSETS	\$ 210,837,796	\$ 202,080,622	\$ 8,757,174	4.3%

Tulare Local Hearth Care District Statement of revenue and expenditures For the month ended March 31, 2016 unaudited

5.13,384 5,780,389 733,005 12,781 12,981,732 12,981,738 12,981,732		Current per	riod	unaudited		Year to da	te	
Patient Revenue: S 34,105,80 S (442,156) 1-14,570 (101) (105	This year	Last year	YOY	% Δ	This year	Last vear	YOY	% Δ
6.513.394 5,790.399 738.005 12.7% Inguitient ancillary services 54,686.010 49,770.645 5,677.645 1.0.261.394 12.495.721 (517.521) 4.0% Outpatient ancillary services 110.866.376 110.14.14.140 9.424.895 9.3 1.0.27.621.000 12.295.721 (10.41.140) 9.424.895 9.3 1.0.27.621.000 12.295.721 (10.41.140) 9.424.895 9.3 1.0.27.621.000 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.3 1.0.200 12.295.721 (10.41.140) 9.424.895 9.425 9.200 12.295.721 (10.41.140) 9.424.895 9.425 9.200 12.295.721 (10.41.140) 9.424.895 9.425 9.200 12.295.725 9.200 12.295 9.200 12.295.725 9.200 12.295 9.200 12.295.725 9.200 12.295 9.200 12.295.725 9.200 12.295.725 9.200 12.295.725 9.200 12.295.725 9.200 12.295.725 9.200 12.295.725 9.200 12.295.725 9.200 12.295.725 9.200 12.295.725 9.200 12.295.725 9.200 12.295.725 9.200 12		·			····· ,·			7
12.478,1990 12.998.721 632.7331 4.0% Outpatent ancillary services 110.966.376 101.41.440 9.424.996 9.3 22.762.808 23.188,590 (426.882) 1.8% Gross patient revenue 139.640,733 18.52,39,313 13.341,442 7.2 Deductions from revenue: 139.640,733 18.52,39,313 13.341,442 7.2 Deductions from revenue: 14.543,587 (13.5672,577 (10.656,110) 7.7 1.4590,532 598,644 1.087,198 492.99 1009 1009 12.08 13.20 12.08 1	3,773,324	\$ 4,415,480	\$ (642,156)	-14.5% Daily hospital services	\$ 34,106,369	\$ 35,287,409	\$ (1,181,040)	-3.3%
22,762,908 23,189,590 (426,682) -1,8N Grost patient revenue 199,640,755 166,299,313 13,341,442 7.2 Deductions from revenue:	6,513,394	5,780,389	733,005	12.7% Inpatient ancillary services	54,668,010	49,570,464	5,097,546	10.3%
Deductions from revenue: (17,321,581) (17,275,899) (55,682) 0.3% Contractual allowances (145,543,367) (135,087,257) (10,456,110) 7.7 1,550,852 563,654 1,087,198 -192,978 Supplemental funds 11,205,858 8,220,247 2,983,611 36.3 (265,349) (155,249) (397,396) 3301,287 Provision for uncollectibles (1,597,661) (2,505,559) (3,502,102) 105,003,193 (462,528) (105,249) (30,457,744) 36.448 (164,458) (12,476,190	12,993,721	(517,531)	-4.0% Outpatient ancillary services	110,866,376	101,441,440	9,424,936	9.3%
17,323,581 17,275,899 156,892 0.3% Contractual allowances (145,543,367) (135,087,257) (10,685,110) 7.7 1,550,352 556,564 1,087,188 192,9% Supplemental funds 11,203,688 8,220,247 2,886,161 36.3 1,086,314 4,523 (210,837) 4651,44% Charity allowances (2,156,388) (255,255) (1,301,133) 74-8 1,085,249 105,524 155,2260 389,22% Provision for uncollectibles (5,987,661) (2,905,559) (3,052,102) 105.0 1,085,062,77 (16,810,046) 462,419 -2.8% Total deductions from revenue (142,435,558) (130,723,242) (12,437,784) 9.6 1,085,241 6,376,544 35,737 0.6% Net patient revenue 57,187,197 56,271,489 91,5708 1.6 334,412 69,068 265,244 364,276 0.00% Net patient revenue 2,497,000 1,854,421 642,579 34.7	22,762,908	23,189,590	(426,682)	-1.8% Gross patient revenue	199,640,755	186,299,313	13,341,442	7.2%
1.550,582				Deductions from revenue:				
[206,314] 4,523 (210,837) 461,445 (Charthy allowances (2,156,888) (2,55,255) (1,901,138) 744.8 (462,584) (105,321,046) 462,419 -2.58 Total deductions from revenue (142,483,556) (13,007,824) (12,487,734) 9,6 (15,830,627) (15,831,046) 462,419 -2.58 Total deductions from revenue (142,483,556) (130,07,824) (12,487,734) 9,6 (142,483,1412) 69,088 265,444 384,276 Other operating revenue 57,187,197 56,271,489 915,708 1.6 (142,483,1412) 69,088 265,444 384,276 Other operating revenue 2,497,000 1,854,421 642,579 34,7 6,746,693 6,445,612 301,081 4.7% Total operating revenue 59,684,197 58,125,910 1,558,287 2.7 ***Operating expenses:** - 27,021 (27,021) -100.0% Salaries & wages 2,00,600 1,854,421 (7,756,362) -99.7 - 1,270 (1,270) -100.0% Salaries & wages 2,00,600 1,854,421 (7,756,362) -99.7 - 1,270 (1,270) -100.0% Salaries & wages 3,00,1383 3,721,083 1,180,450 34,430,600 586,698 (153,02) -26,15% Professional fees 5,001,383 3,721,683 3,721,683 1,180,450 34,430,600 586,698 (153,02) -26,15% Professional fees 5,001,383 3,721,683 3,721,683 1,180,450 34,430,600 586,698 (153,02) -26,15% Professional fees 7,253,382 1,797,779 (232,397) -43,878,599 1,300,405 -3,504,405 -3,504,405 1,204,459 -7,55% Purchased services 8,032,347 20,069,103 (12,058,756) -60,03,3504,405 -3,504,405 1,204,459 -7,55% Purchased services 8,032,347 20,069,103 (12,058,756) -60,03,3504,405 -3,504,405 1,204,414,51 -3,55% Purchased services 8,032,347 20,069,103 (12,058,756) -60,03,3504,405 -3,504,405 1,204,404,414,51 -3,504,404,41	(17,332,581)	(17,275,899)	(56,682)	0.3% Contractual allowances	(145,543,367)	(135,087,257)	(10,456,110)	7.7%
1,00,514	1,650,852	563,654	1,087,198	-192.9% Supplemental funds	11,203,858	8,220,247	2,983,611	36.3%
(16,835,627) (16,633,048) 462,419 -2.8% Total deductions from revenue (142,635,558) (130,027,824) (12,425,734) 9.6 6,412,281 6,376,544 35,737 0.6% Net patient revenue 57,187,197 56,271,489 915,708 1.6 334,412 69,068 265,344 384.2% Other operating revenue 2,497,000 1.854,421 642,579 34.7 6,746,693 6,445,612 301,081 4.7% Total operating revenue 59,684,197 58,125,910 1,558,287 2.7 Operating expenses: 27,060 7,783,422 (7,756,362) -99.7 - 27,021 (27,021) -100,0% Salaries & wages 27,060 7,783,422 (7,756,362) -99.7 - 1,270 (1,270) -100,0% Employee benefits (106,493) 2,970,511 (3,077,004) -103.6 222,272 471,005 (247,733) -52.6% Professional fees 5,001,533 3,710,833 1,280,450 34.4 433,005 585,089 (153,029) -26.1% Professional fees 5,001,533 3,766,942 3,625,488 141,454 3.9 265,158 943,152 (117,004) -12.6% Supplies 7,253,382 7,577,779 (224,397) -4.3 785,597 2,839,742 (2,074,145) -72.5% Purchased services 8,032,347 20,069,103 (12,065,756) -60.0 23,813 31,396 (8,083) -25.3% Repairs & maintenance 157,895 250,472 (92,577) 37.0 93,625 136,440 (42,814) -31,4% Utilities & phone 1,165,562 1,500,693 (337,128) -22.4 70,877 70,773 104 0.1% Building & equipment rental 601,999 590,482 11,487 1.9 72,603 100,194 (77,551) -27.5% Insurance 571,306 738,594 (167,288) -22.6 324,455 344,097 (13,622) -27.5% Insurance 573,306 738,594 (167,288) -22.6 324,455 344,097 (13,622) -27.5% Insurance 574,306 738,594 (167,288) -22.6 324,455 344,097 (13,622) -27.5% Depreciation & another and the second of the seco	(206,314)	4,523	(210,837)	4661.4% Charity allowances	(2,156,388)	(255,255)		744.8%
6,412,281 6,376,544 35,737 0.6% Net patient revenue 7,187,197 55,271,489 915,708 1.6 334,412 69,068 265,344 384,2% Other operating revenue 2,497,000 1,854,421 642,579 34,7 6,746,693 6,445,612 301,081 4.7% Total operating revenue 59,684,197 58,125,910 1,558,287 2,7	(462,584)	(105,324)	(357,260)	339.2% Provision for uncollectibles	(5,957,661)	(2,905,559)	(3,052,102)	105.0%
334,412 69,068 265,344 384.2% Other operating revenue 2,497,000 1,854,421 642,579 34.7 6,746,693 6,445,612 301,081 4.7% Total operating revenue 59,684,197 58,125,910 1,558,287 2.7	(16,350,627)	(16,813,046)	462,419	-2.8% Total deductions from revenue	(142,453,558)	(130,027,824)	(12,425,734)	9.6%
334,412 69,068 265,344 384.2% Other operating revenue 2,497,000 1,854,421 642,579 34.7 6,746,693 6,445,612 301,081 4.7% Total operating revenue 59,684,197 58,125,910 1,558,287 2.7	6,412,281	6,376,544	35.737	0.6% Net patient revenue	57.187.197	56.271.489	915.708	1.6%
6,746,693 6,445,612 301,081 4.7% Total operating revenue 59,684,197 58,125,910 1,558,287 2.7 Operating expenses: - 27,021 (27,021) -100,0% Salaries & wages 27,060 7,783,422 (7,756,382) -99.7 - 1,270 (1,270) -100,0% Employee benefits (106,493) 2,970,511 (3,077,004) -103.6 223,272 471,005 (247,733) -52,66% Professional fees 5,001,533 3,721,083 1,280,450 34.4 433,060 586,089 (153,029) -6.61% Professional fees physicians 3,766,942 3,625,488 104,154 3.9 825,158 943,152 (117,004) -12,4% Supplies 7,253,382 7,577,779 (324,397) -4.3 785,597 2,859,742 (2,074,145) -72,5% Purchased services 8,032,347 20,069,103 (10,056,756) -6.00 3,504,405 - 3,604,405 100.0% Purchased HCCA Labor 24,979,629 - 24,979,629 100.0 23,813 31,896 (8,083) -25,3% Repairs & maintenance 17,7885 25,0472 (92,577) -37.0 93,626 136,640 (42,814) -31.4% Utilities & phone 1,165,562 1,500,690 (337,128) -22,470,603 100,194 (27,591) -27,5% Insurance 571,306 788,594 (157,288) -22,6 70,877 70,773 104 0.1% Building & equipment rental 601,969 590,482 11,487 19 72,603 100,194 (27,591) -27,5% Insurance 571,306 788,594 (157,288) -22,6 324,465 344,097 (19,632) -5.7% Depreciation & amortization 3,106,493 3,178,762 (77,289) -22,6 324,465 344,097 (19,632) -5.7% Depreciation & amortization 3,106,493 3,178,762 (77,289) -22,6 411,612 696,955 (285,343) -40,9% Operating expenses 55,404,555 52,830,225 2,574,330 4.9 411,612 696,955 (285,343) -40,9% Operating income 4,279,642 5,295,685 (1,016,043) -19,2 146,356 132,000 14,356 10,9% Tax revenues, general 12,977,761 12,88,000 9,781 0.8 13,864 11,361 7,487 65.9% Investment income 106,062 (35,156) 141,288 401.7 165,3992 (65,348) (44) 0.3% interest expense (584,149) (604,377) 20,228 -33,37,992 25,987 11,405 43,9% Grants & contributions 36,222 385,049 (22,827) -5.9 0.00% Other homome 0.00% Other homom	334,412	69,068		•			·	34.7%
Coperating expenses:						2,00 () 1.22	0.12,0.15	0
- 27,021 (27,021) -100,0% Salaries & wages 27,060 7,783,422 (7,756,352) -99.7 - 1,770 (1,270 1,2	6,746,693	6,445,612	301,081	4.7% Total operating revenue	59,684,197	58,125,910	1,558,287	2.7%
- 1,270 (1,270) -100.0% Employee benefits (106,493) 2,970,511 (3,077,004) -103.6 223,272 473,005 (247,733) -52.6% Professional fees 5,001,533 3,721,083 1,280,450 34.4 433,060 586,089 (153,029) -26.1% Professional fees, physicians 3,766,942 3,625,488 141,454 3,9 826,158 943,162 (117,004) -12.4% Supplies 7,253,382 7,577,779 (324,337) -4.3 785,597 2,859,742 (2,074,445) -72.5% Purchased services 8,032,347 20,069,103 (12,036,756) -60.0 3,504,405 - 3,504,405 1-03.504,405 - 3,504,405 1-03.504,405 - 3,504,405 1-03.				Operating expenses:				
223,272 471,005 (247,733) -52.6% Professional fees 5,001,533 3,721,083 1,280,450 34.4 433,060 565,089 (153,029) -56.1% Professional fees, physicians 3,766,942 3,625,488 141,454 3.9 826,158 943,162 (117,004) -12.4% Supplies 7,253,382 7,577,779 (324,397) -4.3 785,597 2,859,742 (2,074,145) -72.5% Purchased services 8,032,347 20,069,103 (12,036,756) -60.0 3,504,405 -	-	27,021	(27,021)	-100.0% Salaries & wages	27,060	7,783,422	(7,756,362)	-99.7%
433,060 586,089 (153,029) -26.1% Professional fees, physicians 3,766,942 3,625,488 141,454 3.9 826,138 943,162 (117,004) -12.4% Supplies 7,253,382 7,577,779 (324,397) 4.3 7,555,97 2,859,742 (2,074,145) -72.5% Purchased services 8,032,347 20,069,103 (12,036,756) -60.0 3,504,405 - 3,504,405 100.0% Purchased HCCA Labor 24,979,629 - 24,979,629 100.0 23,813 31,896 (8,083) -25.3% Repairs & maintenance 157,895 250,472 (92,577) -37.0 93,625 136,440 (42,814) -31.4% Utilities & phone 1,165,562 1,502,690 (337,128) -22.4 70,877 70,773 104 0.1% Bullding & equipment rental 601,969 590,492 11,487 1.9 72,603 100,194 (27,591) -27.5% Insurance 571,306 738,594 (167,288) -22.6 324,465 344,097 (19,632) -5.7% Depreciation & amortization 3,106,493 3,178,782 (72,289) -2.3 (22,795) 176,968 (199,763) -112.9% Other operating expenses 846,930 821,819 25,111 3.1 6,335,081 5,748,557 586,424 10.2% Total operating expenses 55,404,555 52,830,225 2,574,330 4.9 41,6355 132,000 14,356 10.9% Tax revenues, general 1,297,781 1,288,000 9,781 0.8 18,848 11,361 7,487 65,9% Investment income 106,082 (35,156) 142,288 401.7 (55,992) (55,948) (44) 0.1% Interest expense (584,149) (604,377) 20,228 -33 37,392 25,987 11,405 43,9% Grants & contributions 362,222 385,049 (22,827) -5.5 -1.5 -1.5 -1.5 (0.9% Total non-operating expense) 1,181,936 1,033,516 148,420 14.4 548,216 800,355 (252,139) -31.5% Excess of revenues over exps. 5,461,578 6,329,201 (867,623) -13.3 (16,604) -1.5 (16,604)	-	1,270	(1,270)	-100.0% Employee benefits	(106,493)	2,970,511	(3,077,004)	-103.69
826,158 943,162 (117,004) -12.4% Supplies 7,283,382 7,577,779 (324,397) -4.3 785,597 2,859,742 (2,074,145) -72.5% Purchased services 8,032,347 20,069,103 (12,036,756) -6.0,0 3,504,405 - 3,504,405 - 3,504,405 -0.0,00 Purchased HCCA Labor 24,979,629 - 24,979,629 100.0 3,504,405 -0.23,813 31,896 (8,083) -25.3% Repairs & maintenance 157,895 250,472 (32,577) -37.0 93,626 136,440 (42,814) -31.4% Utilities & phone 1,165,562 1,502,690 (337,128) -22.4 70,877 70,773 104 0.1% Building & equipment rental 601,969 590,482 11,487 1.9 72,603 100,194 (27,591) -27.5% Insurance 571,306 738,594 (167,288) -22.6 324,465 344,097 (15,632) -5.7% Depreciation & amortization 3,105,493 3,178,782 (72,289) -2.3 (22,795) 176,968 (199,763) -112.9% Other operating expenses 846,930 821,819 25,111 3.1 6,335,081 5,748,657 586,424 10.2% Total operating expenses 55,404,555 52,830,225 2,574,330 4.9 411,612 696,955 (285,343) -40.9% Operating income 4,279,642 5,295,685 (1,016,043) -19.2 146,356 132,000 14,356 10.9% Tax revenues, general 1,297,761 1,288,000 9,761 0.8 18,848 11,361 7,487 65.9% Investment income 106,082 (35,156) 141,238 401.7 (65,992) (65,948) (44) 0.1% Interest expense (584,149) (604,377) 20,228 -3.3 37,392 25,987 11,405 43.9% Grants & contributions 362,222 385,049 (22,827) -5.9 0.0% Other income 0.0 136,604 103,400 33,204 32,1% Total non-op revenue (expense) 1,181,936 1,033,516 148,420 14.4 548,216 800,355 (252,139) -31.5% Excess of revenues over exps. 5,461,578 6,329,201 (867,623) -13.7 11,290 10.9% Tax increases over exps. 5,461,578 6,329,201 (867,623) -13.7 11,290 10.9% Tax increases over exps. 5,461,578 6,329,201 (867,623) -13.7 11,290 10.9% Tax increases over exps. 5,461,578 6,329,201 (867,623) -13.7 11,290 10.9% Tax increases over exps. 5,461,578 6,329,201 (867,623) -13.7 11,290 10.9% Tax increases over exps. 5,461,578 6,329,201 (867,623) -13.7 11,290 10.9% Tax increases over exps. 5,461,578 6,329,201 (867,623) -13.7 11,290 10.9% Tax increases over exps. 5,461,578 6,329,201 (867,623) -13.7 11,290 10.9% Tax	223,272	471,005	(247,733)	-52.6% Professional fees	5,001,533	3,721,083	1,280,450	34.49
785,597 2,859,742 (2,074,145) -72.5% Purchased services 8,032,347 20,069,103 (12,036,756) -60.0 3,504,405 - 3,504,405 100.0% Purchased HCCA Labor 24,979,629 - 24,979,629 100.0 23,813 31,896 (8,083) -25.3% Repairs & maintenance 157,895 250,472 (92,577) -37.0 93,626 136,440 (42,814) -31.4% Utilities & phone 1,165,562 1,502,690 (337,128) -22.4 70,877 70,773 104 0.1% Building & equipment rental 601,969 590,482 11,487 1.9 72,603 100,194 (27,591) -27.5% Insurance 571,306 738,594 (167,288) -22.6 324,465 344,097 (19,632) -5.7% Depreciation & amortization 3,106,493 3,178,782 (72,289) -2.2 (22,795) 176,968 (199,763) -112.9% Other operating expenses 846,930 821,819 25,111 3.1 4,1612 696,955 (285,343) -40.9% Operating income	•	586,089	(153,029)	-26.1% Professional fees, physicians	3,766,942	3,625,488	141,454	3.9%
3,504,405 - 3,504,405 100.0% Purchased HCCA Labor 24,979,629 - 24,979,629 100.0 23,813 31,896 (8,083) -25,3% Repairs & maintenance 157,895 250,472 (92,577) -37.0 93,626 136,440 (42,814) -31,4% Utilities & phone 1,165,562 1,502,690 (337,128) -22.4 70,877 70,773 104 0.1% Building & equipment rental 601,969 590,482 11,487 12,972,603 100,194 (27,591) -27.5% Insurance 571,306 738,594 (167,288) -22.6 324,465 344,097 (19,632) -5.7% Depreciation & amortization 3,106,493 3,176,782 (72,289) -2.3 (22,795) 176,968 (199,763) -112.9% Other operating expenses 846,930 821,819 25,111 3.1 6,335,081 5,748,657 586,424 10.2% Total operating expenses 55,404,555 52,830,225 2,574,330 4.9 41,612 696,955 (285,343) -40.9% Operating income 4,279,642 5,295,685 (1,016,043) -19,2 146,355 132,000 14,356 10.9% Tax revenues, general 1,297,781 1,288,000 9,781 0.8 18,848 11,361 7,487 65,9% Investment Income 106,082 (35,156) 141,238 401.7 (65,992) (65,948) (44) 0.1% interest expense (584,149) (604,377) 20,228 -3.3 37,392 25,987 11,405 43,9% Grants & contributions 362,222 385,049 (22,827) -5.9 0.0 Other income	826,158	943,162	(117,004)	-1.2.4% Supplies	7,253,382	7,577,779	(324,397)	-4.39
23,813 31,896 (8,083) -25,3% Repairs & maintenance 157,895 250,472 (92,577) -37.0 93,626 136,440 (42,814) -31,4% Utilities & phone 1,165,562 1,502,690 (337,128) -22.4 70,877 70,773 104 0.1% Building & equipment rental 601,969 590,482 11,487 1.9 324,655 100,194 (27,591) -27.5% Insurance 571,306 738,594 (167,288) -22.4 324,655 344,097 (19,632) -5.7% Depreciation & amortization 3,106,493 3,178,782 (72,289) -2.3 (22,795) 176,968 (199,763) -112.9% Other operating expenses 846,930 821,819 25,111 3.1 6,335,081 5,748,657 586,424 10.2% Total operating expenses 55,404,555 52,830,225 2,574,330 4.9 411,612 696,955 (285,343) -40.9% Operating income 4,279,642 5,295,685 (1,016,043) -19.2 146,356 132,000 14,356 10.9% Tax revenues, general	785,597	2,859,742	(2,074,145)	-72.5% Purchased services	8,032,347	20,069,103	(12,036,756)	-60.09
93,626 136,440 (42,814) -31.4% Utilities & phone 1,165,562 1,502,690 (337,128) -22.4 70,877 70,773 104 0.1% Building & equipment rental 601,969 590,482 11,487 1.9 72,603 100,194 (27,591) -27.5% Insurance 571,306 738,594 (167,288) -22.6 324,465 344,097 (19,632) -5.7% Depreciation & amortization 3,105,493 3,178,782 (72,289) -2.3 (22,795) 176,968 (199,763) -112.9% Other operating expenses 846,930 821,819 25,111 3.1 6,335,081 5,748,657 586,424 10.2% Total operating expenses 55,404,555 52,830,225 2,574,330 4.9 411,612 696,955 (285,343) -40.9% Operating income 4,279,642 5,295,685 (1,016,043) -19.2 146,356 132,000 14,356 10.9% Tax revenues, general 1,297,781 1,288,000 9,781 0.8 13,848 11,361 7,487 65.9% Investment income 106,082 (35,156) 141,238 401.7 (65,992) (65,948) (44) 0.1% interest expense (584,149) (604,377) 20,228 -3.3 37,392 25,987 11,405 43.9% Grants & contributions 362,222 385,049 (22,827) -5.9 0.0% Other income 0.0 136,604 103,400 33,204 32,1% Total non-op revenue (expense) 1,181,936 1,033,516 148,420 14.4 548,216 800,355 (252,139) -31.5% Excess of revenues over exps. 5,461,578 6,329,201 (867,623) -13.7	3,504,405	-	3,504,405	100.0% Purchased HCCA Labor	24,979,629	-	24,979,629	100.09
70,877 70,773 104 0.1% Building & equipment rental 601,969 590,482 11,487 1.9 72,603 100,194 (27,591) -27.5% Insurance 571,306 738,594 (167,288) -22.6 324,465 344,097 (19,632) -5.7% Deprediation & amortization 3,106,493 3,178,782 (72,289) -2.3 (22,795) 176,968 (199,763) -112.9% Other operating expenses 846,930 821,819 25,111 3.1 6,335,081 5,748,657 586,424 10.2% Total operating expenses 55,404,555 52,830,225 2,574,330 4.9 411,612 696,955 (285,343) -40.9% Operating income 4,279,642 5,295,685 (1,016,043) -19.2 146,356 132,000 14,356 10.9% Tax revenues, general 1,297,781 1,288,000 9,781 0.8 13,848 11,361 7,487 65.9% Investment Income 106,082 (35,156) 141,238 401.7 (65,992) (65,948) (44) 0.1% interest expenses <td< td=""><td>23,813</td><td>31,896</td><td>(8,083)</td><td>-25.3% Repairs & maintenance</td><td>157,895</td><td>250,472</td><td>(92,577)</td><td>-37.09</td></td<>	23,813	31,896	(8,083)	-25.3% Repairs & maintenance	157,895	250,472	(92,577)	-37.09
72,603 100,194 (27,591) -27.5% insurance 571,306 738,594 (167,288) -22.6 324,465 344,097 (19,632) -5.7% Depreciation & amortization 3,106,493 3,178,782 (72,289) -2.3 (22,795) 176,968 (199,763) -112.9% Other operating expenses 846,930 821,819 25,111 3.1 6,335,081 5,748,657 586,424 10.2% Total operating expenses 55,404,555 52,830,225 2,574,330 4.9 411,612 696,955 (285,343) -40.9% Operating income 4,279,642 5,295,685 (1,016,043) -19.2 146,356 132,000 14,356 10.9% Tax revenues, general 1,297,781 1,288,000 9,781 0.8 18,848 11,361 7,487 65.9% Investment income 106,082 (35,156) 141,238 401.7 (65,992) (65,948) (44) 0.1% interest expense (584,149) (604,377) 20,228 -3.3 37,392 25,987 11,405 43.9% Grants & contributions	93,626	136,440	(42,814)	-31.4% Utilities & phone	1,165,562	1,502,690	(337,128)	-22.49
324,465 344,097 (19,632) -5.7% Depreciation & amortization 3,106,493 3,178,762 (72,289) -2.3 (22,795) 176,968 (199,763) -112.9% Other operating expenses 846,930 821,819 25,111 3.1 6,335,081 5,748,657 586,424 10.2% Total operating expenses 55,404,555 52,830,225 2,574,330 4.9 411,612 696,955 (285,343) -40.9% Operating income 4,279,642 5,295,685 (1,016,043) -19.2 146,356 132,000 14,356 10.9% Tax revenues, general 1,297,781 1,288,000 9,781 0.8 18,848 11,361 7,487 65.9% Investment income 106,082 (35,156) 141,238 401.7 (65,992) (65,948) (44) 0.1% Interest expense (584,149) (604,377) 20,228 -3.3 37,392 25,987 11,405 43.9% Grants & contributions 362,222 385,049 (22,827) -5.9 - - - - - -	70,877	70,773	104	0.1% Building & equipment rental	601,969	590,482	1.1,487	1.99
(22,795) 176,968 (199,763) -112.9% Other operating expenses 846,930 821,819 25,111 3.1 6,335,081 5,748,657 586,424 10.2% Total operating expenses 55,404,555 52,830,225 2,574,330 4.9 411,612 696,955 (285,343) -40.9% Operating income 4,279,642 5,295,685 (1,016,043) -19.2 146,355 132,000 14,356 10.9% Tax revenues, general 1,297,781 1,288,000 9,781 0.8 18,848 11,361 7,487 65.9% investment income 106,082 (35,156) 141,238 401.7 (65,992) (65,948) (44) 0.1% interest expense (584,149) (604,377) 20,228 -3.3 37,392 25,987 11,405 43.9% Grants & contributions 362,222 385,049 (22,827) -5.9 - - - - - - - - - - - - - - - - - - -	72,603	100,194	(27,591)	-27.5% Insurance	571,306	738,594	(167,288)	-22.69
6,335,081 5,748,657 586,424 10.2% Total operating expenses 55,404,555 52,830,225 2,574,330 4.9 411,612 696,955 (285,343) -40.9% Operating income 4,279,642 5,295,685 (1,016,043) -19.2 146,356 132,000 14,356 10.9% Tax revenues, general 1,297,781 1,288,000 9,781 0.8 18,548 11,361 7,487 65.9% Investment income 106,082 (35,156) 141,238 401.7 (65,992) (65,948) (44) 0.1% Interest expense (584,149) (604,377) 20,228 -3.3 37,392 25,987 11,405 43.9% Grants & contributions 362,222 385,049 (22,827) -5.9 0.0% Other income 0.0 136,604 103,400 33,204 32.1% Total non-op revenue (expense) 1,181,936 1,033,516 148,420 14.4 548,216 800,355 (252,139) -31.5% Excess of revenues over exps. 5,461,578 6,329,201 (867,623) -13.7 950,050 507,363 442,687 87.3% District taxes for GO bond debt svc 4,549,769 4,562,174 (12,405) -0.3 Intergovernmental transfers	324,465	344,097	(19,632)	-5.7% Depreciation & amortization	3,106,493	3,178,782	(72,289)	-2.39
411,612 696,955 (285,343) -40.9% Operating income 4,279,642 5,295,685 (1,016,043) -19.2 146,356 132,000 14,356 10.9% Tax revenues, general 1,297,781 1,288,000 9,781 0.8 18,848 11,361 7,487 65.9% Investment income 106,082 (35,156) 141,238 401.7 (65,992) (65,948) (44) 0.1% interest expense (584,149) (604,377) 20,228 -3.3 37,392 25,987 11,405 43.9% Grants & contributions 362,222 385,049 (22,827) -5.9 - - - - - - - - 0.0 135,604 103,400 33,204 32.1% Total non-op revenue (expense) 1,181,936 1,033,516 148,420 14.4 548,216 800,355 (252,139) -31.5% Excess of revenues over exps. 5,461,578 6,329,201 (867,623) -13.7 950,050 507,363 442,687 87.3% District taxes for GO bond debt svc 4,549,769	(22,795)	176,968	(199,763)	-112.9% Other operating expenses	846,930	821,819	25,111	3.19
146,356 132,000 14,356 10.9% Tax revenues, general 1,297,781 1,288,000 9,781 0.8 18,848 11,361 7,487 65.9% investment income 106,082 (35,156) 141,238 401.7 (65,992) (65,948) (44) 0.1% interest expense (584,149) (604,377) 20,228 -3.3 37,392 25,987 11,405 43.9% Grants & contributions 362,222 385,049 (22,827) -5.9 - - - 0.0% Other income - - - 0.0 136,604 103,400 33,204 32.1% Total non-op revenue (expense) 1,181,936 1,033,516 148,420 14,4 548,216 800,355 (252,139) -31.5% Excess of revenues over exps. 5,461,578 6,329,201 (867,623) -13.7 950,050 507,363 442,687 87.3% District taxes for GO bond debt svc 4,549,769 4,562,174 (12,405) -0.3 - - - - - - - -	6,335,081	5,748,657	586,424	10.2% Total operating expenses	55,404,555	52,830,225	2,574,330	4.9%
18,848 11,361 7,487 65.9% investment income 106,082 (35,156) 141,238 401.7 (65,992) (65,948) (44) 0.1% interest expense (584,149) (604,377) 20,228 -3.3 37,392 25,987 11,405 43.9% Grants & contributions 362,222 385,049 (22,827) -5.9 - - - - - - - 0.0 136,604 103,400 33,204 32.1% Total non-op revenue (expense) 1,181,936 1,033,516 148,420 14.4 548,216 800,355 (252,139) -31.5% Excess of revenues over exps. 5,461,578 6,329,201 (867,623) -13.7 950,050 507,363 442,687 87.3% District taxes for GO bond debt svc 4,549,769 4,562,174 (12,405) -0.3 - - - - - - - - -	411,612	696,955	(285,343)	-40.9% Operating income	4,279,642	5,295,685	(1,016,043)	-19.2%
(65,992) (65,948) (44) 0.1% Interest expense (584,149) (604,377) 20,228 -3.3 37,392 25,987 11,405 43.9% Grants & contributions 362,222 385,049 (22,827) -5.9 - - - - - - - 0.0 136,604 103,400 33,204 32.1% Total non-op revenue (expense) 1,181,936 1,033,516 148,420 14.4 548,216 800,355 (252,139) -31.5% Excess of revenues over exps. 5,461,578 6,329,201 (867,623) -13.7 950,050 507,363 442,687 87.3% District taxes for GO bond debt svc 4,549,769 4,562,174 (12,405) -0.3 - - - - - - - - -	146,356	132,000	14,356	10.9% Tax revenues, general	1,297,781	1,288,000	9,781	0.89
37,392 25,987 11,405 43.9% Grants & contributions 362,222 385,049 (22,827) -5.9	18,848	11,361	7,487	65.9% Investment income	106,082	(35,156)	141,238	401.79
- - - - - - 0.0 0.0 0.0 136,604 103,400 33,204 32.1% Total non-op revenue (expense) 1,181,936 1,033,516 148,420 14.4 548,216 800,355 (252,139) -31.5% Excess of revenues over exps. 5,461,578 6,329,201 (867,623) -13.7 950,050 507,363 442,687 87.3% District taxes for GO bond debt svc 4,549,769 4,562,174 (12,405) -0.3 - - - - - - - - -	(65,992)	(65,948)	(44)	0.1% Interest expense	(584,149)	(604,377)	20,228	-3.39
136,604 103,400 33,204 32.1% Total non-op revenue (expense) 1,181,936 1,033,516 148,420 14.4 548,216 800,355 (252,139) -31.5% Excess of revenues over exps. 5,461,578 6,329,201 (867,623) -13.7 950,050 507,363 442,687 87.3% District taxes for GO bond debt svc 4,549,769 4,562,174 (12,405) -0.3 - - - Intergovernmental transfers - - - -	37,392	25,987	11,405	43.9% Grants & contributions	362,222	385,049	(22,827)	-5.99
548,216 800,355 (252,139) -31.5% Excess of revenues over exps. 5,461,578 6,329,201 (867,623) -13.7 950,050 507,363 442,687 87.3% District taxes for GO bond debt svc 4,549,769 4,562,174 (12,405) -0.3 - - - - - - - - -	_			0.0% Other income				0.09
950,050 507,363 442,687 87.3% District taxes for GO bond debt svc 4,549,769 4,562,174 (12,405) -0.3	136,604	103,400	33,204	32.1% Total non-op revenue (expense)	1,181,936	1,033,516	148,420	14.49
Intergovernmental transfers	548,216	800,355	(252,139)	-31.5% Excess of revenues over exps.	5,461,578	6,329,201	(867,623)	-13.79
	950,050	507,363	442,687	87.3% District taxes for GO bond debt svc	4,549,769	4,562,174	(12,405)	-0.3%
1,498,266 \$ 1,307,718 \$ 190,548 14.6% Increase in net assets \$ 10,011,347 \$ 10,891,375 \$ (880,028) -8.1	-			Intergovernmental transfers				
	1,498,266	\$ 1,307,718	\$ 190,548	14.6% Increase in net assets	\$ 10,011,347	\$ 10,891,375	\$ (880,028)	-8.1%

Tulare Regional Medical Center Summary Cash Flow, actual vs. budget YTD March 2016

RECEIPTS				DISBURSEMENTS			
	<u>Actual</u>	Prior year	Variance		Actual	Prior year	Variance
Patient Services				Operating Expenses	***************************************	,	
Third parties and private pay	41,768,694	42,062,539	(293,845)	Salaries and wages	27,021	8,381,396	(8,354,375)
Cost report settlements	(59,644)	1,973,639	(2,033,283)	Benefits	157,329	5,785,792	(5,628,463)
ED professional fees	2,376,779	· · · -	2,376,779	Physician fees	4,052,904	3,388,899	664,005
Capitation revenue	88,572	87,081	1,491	Nurse registry	410,026	351,653	58,373
Total	44,174,401	44,123,259	51,142	Professional fees	5,135,951	9,154,790	(4,018,839)
0.1 0.1 1.1				Supplies	7,545,194	7,661,075	(115,881)
Other Cash Receipts				Purchased services	9,625,631	13,589,631	(3,964,000)
Property tax income	1,014,847	998,662	16,185	Purchased HCCA Labor	25,397,710	11,187,116	14,210,593
Interest income	82,756	48,871	33,885	Utilities	1,231,328	1,683,869	(452,541)
Evolutions income	1,479,270	1,629,068	(149,798)	Insurance	829,812	664,203	165,609
Rent income	300,645	329,452	(28,807)	Interest expense	22,328	34,981	(12,653)
Other operating income	142,938	(97,422)	240,360	Other direct expenses	1,549,746	1,237,924	311,822
Bond rebate (pass-thru) Grants & contributions	818,671	- 393,713	424.059	Total	55,984,981	63,121,329	(7,136,349)
			424,958				
Total	3,839,127	3,302,344	536,783	Assets & Liabilities			
-				Miscellaneous receivables	(267,055)	(25,000)	(242,055)
Supplemental Funding				Accounts payable	490,779	(17,189,155)	17,679,934
SB855 DSH	1,959,013	1,997,455	(38,442)	Payroll liabilities	7,661	(662,273)	669,934
AB113 NDPH SB1255 NDPHSF	(2,208,875)	(2,073,755)	(135,120)	Total	231,385	(17,876,428)	18,107,813
OAF	734,930	-	734,930	Capital Related Financing			
MCP RATE RANGE	3,079,709	436,541	2,643,168	Construction in Progress	(1,378,466)	3,964,079	(5,342,545)
AB915	-	-	-	Capital lease costs	2,602,442	1,029,792	1,572,650
Total	3,564,777	360,241	3,204,536	Cost of Issuance	(1,521,545)	(2,039,394)	517,849
Total	J, JOT, 171	500,241	3,204,330	GO bond costs	(1,021,040)	1,200	(1,200)
				Revenue bond costs	055 571	-	
					955,571	1,046,509	(90,938)
				Land & buildings	78,748	276 164	78,748
				Movable equipment	266,020	276,164	(10,144)
				Total	1,002,770	4,278,350	(3,275,580)
				Total Disbursements		10 500 055	# com co.
				=	\$ 57,219,135 \$	49,523,251 \$	7,695,884
Total Cash Receipts	\$ 51,578,306 \$	\$ 47,785,844 \$	3,792,462			-	
				Change in Cash & Cash Equivalents	\$ (5,640,829.51) \$	(1,737,407) \$	(3,903,422)
Cash and Cash Equivalents - Ending B	alances						
BOS concentration		2,107,848					
BOS-ER pro		480,365					
USB lockbox		•					
UB health claims checking							
Petty cash		2,651					
		9,882,060					
(3117197							
CalTrust Total	-	\$ 12,472,924					

Tulare Regio Medical Center Financial Statistics Summary March 31, 2016

_		Current M	onth		Year-to-Date						
	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Cig.
Inpatient Utilization							•				
Acute Patient Days	1,338	1,370	(32)	-2%	11,472	11,960	(488)	-4%	11,129	343	3%
Discharges	285	335	(50)	-15%	2,657	2,964	(307)	-10%	2,860	(203)	-7%
Average Length of Stay	4.69	4.09	0.61	15%	4.32	4.04	0.28	7%	3.89	0.43	11%
<u>Discharges</u>											
Medicare	101	123	(22)	-18%	819	883	(64)	-7%	848	(29)	-3%
Medicare MC	20	15	5	34%	103	117	(14)	-12%	112	(9)	-8%
Medi-Cal.	23	43	(20)	-46%	344	480	(136)	-28%	468	(124)	-26%
Medi-Cal MC	90	103	(13)	-13%	988	1,051	(63)	-6%	1,016	(28)	-3%
IMO/PPO	41	44	(3)	-6%	326	355	(29)	-8%	341	(15)	-4%
Self-Pay	3	-	3	#DIV/0!	40	24	16	63%	24	16	67%
Other	7	7	(0)	-6%	37	54	(17)	-31%	51	(14)	-27%
	285	335	(50)	-15%	2,657	2,964	(307)	-10%	2,860	(203)	-7%
Case Mix Index											
Medicare	1.3407	1.3575	(0.0168)	-1%	1.3073	1.3762	(0.0689)	-5%	1.3762	(0.0689)	-5%
Medi-Cal	1.0520	0.8922	0.1598	18%	0.9467	0.8434	0.1033	12%	0.8434	0.1033	12%
Overall	1.1455	1.0314	0.1141	11%	1.0319	1.0051	0.0268	3%	1.0051	0.0268	3%
Newborn Deliveries	46	88	(42)	-48%	631	863	. (232)	-27%	795	(164)	-21%
Observation											
Patients	103	131	(28)	-21%	783	1,111	(328)	-30%	1,233	(450)	-36%
Hours	1,822	3,072	(1,250)	-41%	16,535	26,064	(9,529)	-37%	30,737	(14,202)	-46%
Equivalent days	76	131	(55)	-42%	687	1,111	(424)	-38%	1,128	(441)	-39%
Surgery Services											
Inpatient Cases	56	66	(10)	-15%	478	654	(176)	-27%	619	(141)	-23%
Outpatient Cases	112	156	(44)	-28%	1,371	1,548	(177)	-11%	1,486	(115)	-8%
Total surgeries	168	222	(54)	-24%	1,849	2,202	(353)	-16%	2,105	(256)	-12%
Emergency Room											
Visits	2,823	3,015	(192)	-6%	24,700	27,765	(3,065)	-11%	26,419	(1,719)	-7%
Admits	182	189	(7)	-4%	1,518	1,743	(225)	-13%	1,645	(127)	-8%

Ancillary Services

Tulare Regio Medical Center Financial Statistics Summary March 31, 2016

		Current Mo	onth			Year-to-Date					
	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Cig.
Inpatient						· · · · · · · · · · · · · · · · · · ·					
Imaging Procedures	683	709	(26)	-4%	6,206	6,198	8	0%	5,969	237	4%
Lab Tests	10,945	10,052	893	9%	92,612	86,317	6,295	7%	83,382	9,230	11%
Outpatient											
Endoscopy Procedures	95	159	(64)	-40%	968	1,412	(444)	-31%	1,402	(434)	-31%
Lab Tests	17,587	17,330	257	1%	145,065	148,813	(3,748)	-3%	143,336	1,729	1%
Diag. radiology procedures	2,485	2,459	26	1%	20,712	21,251	(539)	-3%	20,618	94	0%
Nuclear medicine procedures	21	33	(12)	-36%	185	300	(115)	-38%	245	(60)	-24%
MRI procedures	115	113	2	2%	901	1,085	(184)	-17%	1,034	(133)	-13%
Ultrasound procedures	650	619	31	5%	5,521	5,367	154	3%	5,102	419	8%
CT procedures	459	437	22	5%	3,911	3,891	20	1%	3,702	209	6%
Clinics											
Primary Care Visits	1,579	1,308	271	21%	12,323	11,275	1,048	9%	9,610	2,713	28%
Specialty Care Visits	344	663	(319)	-48%	3,747	5,947	(2,200)	-37%	5,052	(1,305)	-26%
Home Health											
Visits	303	290	1.3	4%	2,048	2,457	(409)	-17%	2,439	(391)	-16%
Staffing											
Paid FTE's	399	379	20	5%	397	379	18	5%	398	(1)	0%
Productive FTE's	366	347	19	6%	353	347	6	2%	330	23	7%
Paid FTE's/AOB	4.17	3.87	0.31	8%	4.23	3.97	0.27	7%	4.48	(0.25)	-6%
Worked FTE's/AOB	3.84	3.54	0.30	8%	3.77	3.70	0.07	2%	3.52	0.25	7%
Revenue/Costs											
Op Revenue/Adjusted Discharge	10,692	9,529	1,163	12%	10,091	9,659	432	4%	9,265	826	9%
Cost/Adjusted Discharge	10,040	8,504	1,536	18%	9,368	8,779	589	7%	8,422	946	11%
Net Operating Gain/(Loss) \$	411,612	762,061	(350,449)	-46%	4,279,642	5,768,704	(1,489,062)	-26%	5,295,682	(1,016,040)	119%
Net Operating Gain/(Loss) %	6.1%	10.8%	-4.7%	-43%	7.2%	9.2%	-2.0%	-22%	9.1%	-1.9%	121%

Tulare Local Health Care District Balance sheet for the period ended April 30, 2016 unaudited

		This year		Last year	l	ncrease/(Decrease)	Inc/(Dec) percentage
Current assets:							
Cash and cash equivalents	\$	11,729,390	\$	11,871,459	\$	(142,069)	-1.2%
Ltd use assets avail for curr debt srvc Patient accounts receivable:		7,631,446		4,316,310		3,315,136	76.8%
Gross pt accounts receivable		51,611,911		46,193,187		5,418,724	11.7%
		51,011,511		10,230,207			3.4.1770
Contractual allowances		(37,124,994)		(33,581,048)		(3,543,946)	10.6%
Provision for bad debts & charity		(2,990,695)	_	(2,218,060)	·	(772,635)	34.8%
Net pt accounts receivable		11,496,222		10,394,079		1,102,143	10.6%
Other receiv. & phys. advances							
Tax revenue receivable		82,832		697,506		(614,674)	-88.1%
Misc receivables		15,480,670		9,631,719		5,848,951	60.7%
Physician advances		263,994		8,783		255,211	2905.7%
Total other receivables		15,827,496	_	10,338,008		5,489,488	53.1%
Inventories		1,168,139		1,220,401		(52,262)	-4.3%
Prepaid expenses & deposits		886,717		705,324		181,393	25.7%
Total current assets	,	48,739,410		38,845,581	_	9,893,829	25.5%
Total current assets		40,739,410		36,643,361		5,855,825	23.378
Assets limited as to use:							
GO bond construction fund		-		24		(24)	-100.0%
Restricted trust funds, other		2,599,004	_	8,002,448	_	(5,403,444)	-67.5%
Total limited use assets		2,599,004		8,002,472		(5,403,468)	-67.5%
Capital assets:							
Land & land improvements		3,301,871		3,301,871		-	0.0%
Bldgs & bldg improvements		44,433,363	,	43,402,724		1,030,639	2.4%
Leasehold improvements		221,774		28,797		192,977	670.1%
Major movable equipment		35,893,050		32,107,489		3,785,561	11.8%
Construction in progress	Billian Victorian	139,556,940		133,777,909		5,779,031	4.3%
Gross capital assets		223,406,998		212,618,790		10,788,208	5.1%
Accumulated depreciation		(62,612,621)		(57,314,312)		(5,298,309)	9.2%
Net capital assets		160,794,377		155,304,478		5,489,899	3.5%
Bond issuance costs & other assets		922,516		993,379		(70,863)	-7.1%
Intercompany receivable		824,042	_		_	824,042	100.0%
TOTAL ASSETS	\$	213,879,349	\$	203,145,910	<u>\$</u>	10,733,439	5.3%
Current liabilities:							
Current naturities of debt borrowings	\$	2,240,355	\$	908,502	Ś	1,331,853	146.6%
Accounts payable	4	12,438,008	7	12,421,711	γ	16,297	0.1%
Other accrued liabilities		1,987,094		2,736,156		(749,062)	-27.4%
Accrued payroll & related liabilities		(739,319)		376,001		(1,115,320)	-296.6%

Tulare Local Health Care District Balance sheet for the period ended April 30, 2016 unaudited

	This year	Last year	Increase/(Decrease)	Inc/(Dec) percentage
Post-retiree health benefits				0.0%
Est current 3rd party payor settlements	(1,012,052)	1,531,447	(2,543,499)	-166.1%
Self insurance program accrual	180,000	1,270,469	(1,090,469)	-85.8%
Total current liabilities	15,094,086	19,244,286	(4,150,200)	-21.6%
Long-term liabilities:				
Deferred revenue	6,145,597	9,390,050	(3,244,453)	-34.6%
Debt borrowings, net of curr maturities	105,185,366	103,190,064	1,995,302	1.9%
TOTAL LIABILITIES	126,425,049	131,824,400	(5,399,351)	-4.1%
Net assets:				
Net investment in capital assets	42,548,533	40,310,390	2,238,143	5.6%
Restricted by bond indenture-debt svc	16,876,942	18,965,249	(2,088,307)	-11.0%
Unrestricted	16,779,283	697,161	16,082,122	2306.8%
Net income, corporate	11,024,675	13,306,364	(2,281,689)	-17.1%
Total net assets	87,229,433	73,279,164	13,950,269	19.0%
Intercompany payable	224,870	(1,957,654)	2,182,524	111.5%
TOTAL LIABILITIES & NET ASSETS	\$ 213,879,352	\$ 203,145,910	\$ 10,733,442	5.3%

Tulare Local Hearth Care District Statement of revenue and expenditures For the month ended April 30, 2016

unaudited

	Current per	riod		Year to date			
This year	Last year	YOY	% Δ	This year	Last year	YOY	% Δ
			Patient Revenue:				
\$ 3,869,95			5.5% Daily hospital services	\$ 37,976,326	\$ 38,954,879		-2.5%
5,513,33		(604,080)	-9.9% Inpatient ancillary services	60,181,342	55,687,876	4,493,466	8.1%
12,324,69	9 14,600,100	(2,275,401)	-15.6% Outpatient ancillary services	123,191,075	116,041,541	7,149,534	6.2%
21,707,98	9 24,384,982	(2,676,993)	-11.0% Gross patient revenue Deductions from revenue:	221,348,743	210,684,296	10,664,447	5.1%
(16,355,33	6) (18,151,027)	1,795,691	-9.9% Contractual allowances	(161,898,703)	(153,238,284)	(8,660,419)	5.7%
1,392,80	0 605,254	787,546	-130.1% Supplemental funds	12,596,658	8,825,501	3,771,157	42.7%
(345,55	7) 98,115	(443,672)	452.2% Charity allowances	(2,501,945)	(157,141)	(2,344,804)	1492.2%
(294,31	.7) (447,067)	152,750	-34.2% Provision for uncollectibles	(6,251,979)	(3,352,626)	(2,899,353)	86.5%
(15,602,41		2,292,315	-12.8% Total deductions from revenue	(158,055,969)	(147,922,550)	(10,133,419)	6.9%
6,105,57	9 6,490,257	(384,678)	-5.9% Net patient revenue	63,292,774	62,761,746	531,028	0.8%
235,62	18,275	217,350	1189.3% Other operating revenue	2,732,625	1,872,696	859,929	45.9%
6,341,20	6,508,532	(167,328)	-2.6% Total operating revenue	66,025,399	64,634,442	1,390,957	2.2%
			Operating expenses:				
-	27,021	(27,021)	-100.0% Salaries & wages	27,060	7,810,443	(7,783,383)	-99.7%
(30,05	58) 1,271	(31,329)	-2464.9% Employee benefits	(136,551)	2,971,781	(3,108,332)	-104.6%
459,86	56 440,204	19,662	4.5% Professional fees	5,461,399	4,161,287	1,300,112	31.2%
453,24		(25,347)	-5.3% Professional fees, physicians	4,220,189	4,104,081	116,108	2.8%
840,22	29 673,214	167,015	24.8% Supplies	8,093,610	8,250,993	(157,383)	-1.9%
844,16	3,364,336	(2,520,174)	-74.9% Purchased services	8,876,508	23,433,438	(14,556,930)	-62.1%
2,616,45	99 -	2,616,499	100.0% Purchased HCCA Labor	27,596,129	-	27,596,129	100.0%
52,30	00 20,758	31,542	152.0% Repairs & maintenance	210,195	271,229	(61,034)	-22.5%
127,0	38 156,524	(29,486)	-18.8% Utilities & phone	1,292,601	1,659,214	(366,613)	-22.1%
66,13	24 60,126	5,998	10.0% Building & equipment rental	668,093	650,608	17,485	2.7%
108,8	31 95,860	13,021	13.6% Insurance	680,187	834,454	(154,267)	~18.5%
326,1	340,108	(13,974)	-4.1% Depreciation & amortization	3,432,627	3,518,890	(86,263)	-2.5%
82,0	38 117,316	(35,278)	-30.1% Other operating expenses	928,968	939,135	(10,167)	-1.1%
5,946,4	5,775,332	171,128	3.0% Total operating expenses	61,351,015	58,605,553	2,745,462	4.7%
394,7	733,200	(338,456)	-46.2% Operating income	4,674,384	6,028,889	(1,354,505)	-22.5%
146,3	56 132,000	14,356	10.9% Tax revenues, general	1,444,137	1,420,000	24,137	1.7%
9,5	04 6,515	2,989	45.9% Investment income	115,586	(28,641)	144,227	503.6%
(67,0	00) (64,864)	(2,136)	3.3% Interest expense	(651,150)	(669,241)	18,091	-2.7%
24,3	57 1,100,772	(1,076,415)	-97.8% Grants & contributions	386,579	1,485,822	(1,099,243)	-74.0%
		-	0.0% Other income	-		-	0.0%
113,2	1,174,423	(1,061,206)	-90.4% Total non-op revenue (expense)	1,295,152	2,207,940	(912,788)	-41.3%
507,9	1,907,623	(1,399,662)	-73.4% Excess of revenues over exps.	5,969,536	8,236,829	(2,267,293)	-27.5%
505,3	68 507,363	(1,995)	-0.4% District taxes for GO bond debt svc	5,055,137	5,069,537	(14,400)	-0.3%
			Intergovernmental transfers	-	-	H	
\$ 1,013,3	29 \$ 2,414,986	\$ (1,401,657)	-58.0% Increase in net assets	\$ 11,024,673	\$ 13,306,366	\$ (2,281,693)	-17.1%

Tulare Regional Medical Center Summary Cash Flow, actual vs. budget YTD April 2016

Prior year 47,164,675 1,973,639 2	Variance (1,283,283) (2,033,283) 2,947,492 (4,667) (373,741) 40,868 40,053 (166,869) (15,114) 786,831 - 380,262 1,066,031	Operating Expenses Salaries and wages Benefits Physician fees Nurse registry Professional fees Supplies Purchased services Purchased HCCA Labor Utilities Insurance Interest expense Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	Actual 27,021 159,702 4,508,611 571,423 5,575,115 8,356,511 10,529,272 28,029,993 1,284,653 876,075 26,904 1,680,473 61,625,753	8,408,417 6,131,342 3,884,283 354,967 9,537,491 8,436,986 16,174,544 13,765,547 1,537,695 704,016 37,420 1,475,473 70,448,181	(80,475) (5,645,272) 14,264,446 (253,042) 172,059 (10,516) 205,000 (8,822,427)
14) 1,973,639 12 - 19 94,526 19 49,232,840 1,408,430 1,55 54,112 1,810,237 14 338,208 1,5642,886 1,408,430 1,810,237 1,81	(2,033,283) 2,947,492 (4,667) (373,741) 40,868 40,053 (166,869) (15,114) 786,831 - 380,262 1,066,031	Salaries and wages Benefits Physician fees Nurse registry Professional fees Supplies Purchased services Purchased HCCA Labor Utilities Insurance Interest expense Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	159,702 4,508,611 571,423 5,575,115 8,356,511 10,529,272 28,029,993 1,284,653 876,075 26,904 1,680,473 61,625,753	6,131,342 3,884,283 354,967 9,537,491 8,436,986 16,174,544 13,765,547 1,537,695 704,016 37,420 1,475,473 70,448,181	(5,971,640) 624,328 216,456 (3,962,376) (80,475) (5,645,272) 14,264,446 (253,042) 172,059 (10,516) 205,000
14) 1,973,639 12 - 19 94,526 19 49,232,840 1,408,430 1,55 54,112 1,810,237 14 338,208 1,5642,886 1,408,430 1,810,237 1,81	(2,033,283) 2,947,492 (4,667) (373,741) 40,868 40,053 (166,869) (15,114) 786,831 - 380,262 1,066,031	Benefits Physician fees Nurse registry Professional fees Supplies Purchased services Purchased HCCA Labor Utilities Insurance Interest expense Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	159,702 4,508,611 571,423 5,575,115 8,356,511 10,529,272 28,029,993 1,284,653 876,075 26,904 1,680,473 61,625,753	6,131,342 3,884,283 354,967 9,537,491 8,436,986 16,174,544 13,765,547 1,537,695 704,016 37,420 1,475,473 70,448,181	(5,971,640) 624,328 216,456 (3,962,376) (80,475) (5,645,272) 14,264,446 (253,042) 172,059 (10,516) 205,000 (8,822,427)
22	2,947,492 (4,667) (373,741) 40,868 40,053 (166,869) (15,114) 786,831 380,262 1,066,031	Physician fees Nurse registry Professional fees Supplies Purchased services Purchased HCCA Labor Utilities Insurance Interest expense Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	4,508,611 571,423 5,575,115 8,356,511 10,529,272 28,029,993 1,284,653 876,075 26,904 1,680,473 61,625,753	3,884,283 354,967 9,537,491 8,436,986 16,174,544 13,765,547 1,537,695 704,016 37,420 1,475,473 70,448,181	624,328 216,456 (3,962,376) (80,475) (5,645,272) 14,264,446 (253,042) 172,059 (10,516) 205,000 (8,822,427)
99 94,526 49,232,840 88 1,408,430 65 54,112 68 1,810,237 94 338,208 65 (642,886) 13 438,061 93 3,406,162	(4,667) (373,741) 40,868 40,053 (166,869) (15,114) 786,831 - 380,262 1,066,031	Nurse registry Professional fees Supplies Purchased services Purchased HCCA Labor Utilities Insurance Interest expense Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	571,423 5,575,115 8,356,511 10,529,272 28,029,993 1,284,653 876,075 26,904 1,680,473 61,625,753	354,967 9,537,491 8,436,986 16,174,544 13,765,547 1,537,695 704,016 37,420 1,475,473 70,448,181	216,456 (3,962,376) (80,475) (5,645,272) 14,264,446 (253,042) 172,059 (10,516) 205,000 (8,822,427)
99 49,232,840 98 1,408,430 95 54,112 98 1,810,237 94 338,208 95 (642,886) 93 438,061 93 3,406,162	(373,741) 40,868 40,053 (166,869) (15,114) 786,831 	Professional fees Supplies Purchased services Purchased HCCA Labor Utilities Insurance Interest expense Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	5,575,115 8,356,511 10,529,272 28,029,993 1,284,653 876,075 26,904 1,680,473 61,625,753	9,537,491 8,436,986 16,174,544 13,765,547 1,537,695 704,016 37,420 1,475,473 70,448,181	(3,962,376) (80,475) (5,645,272) 14,264,446 (253,042) 172,059 (10,516) 205,000 (8,822,427)
28 1,408,430 55 54,112 58 1,810,237 94 338,208 55 (642,886) 23 438,061 23 3,406,162	40,868 40,053 (166,869) (15,114) 786,831 - 380,262 1,066,031	Supplies Purchased services Purchased HCCA Labor Utilities Insurance Interest expense Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	8,356,511 10,529,272 28,029,993 1,284,653 876,075 26,904 1,680,473 61,625,753	8,436,986 16,174,544 13,765,547 1,537,695 704,016 37,420 1,475,473 70,448,181	(253,042) 172,059 (10,516) 205,000 (8,822,427)
55 54,112 58 1,810,237 54 338,208 55 (642,886) 53 438,061 53 3,406,162	40,053 (166,869) (15,114) 786,831 - 380,262 1,066,031	Purchased services Purchased HCCA Labor Utilities Insurance Interest expense Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	10,529,272 28,029,993 1,284,653 876,075 26,904 1,680,473 61,625,753	16,174,544 13,765,547 1,537,695 704,016 37,420 1,475,473 70,448,181	(5,645,272) 14,264,446 (253,042) 172,059 (10,516) 205,000 (8,822,427)
55 54,112 58 1,810,237 54 338,208 55 (642,886) 53 438,061 53 3,406,162	40,053 (166,869) (15,114) 786,831 - 380,262 1,066,031	Purchased HCCA Labor Utilities Insurance Interest expense Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	28,029,993 1,284,653 876,075 26,904 1,680,473 61,625,753	13,765,547 1,537,695 704,016 37,420 1,475,473 70,448,181	14,264,446 (253,042) 172,059 (10,516) 205,000 (8,822,427)
55 54,112 58 1,810,237 54 338,208 55 (642,886) 53 438,061 53 3,406,162	40,053 (166,869) (15,114) 786,831 - 380,262 1,066,031	Utilities Insurance Interest expense Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	1,284,653 876,075 26,904 1,680,473 61,625,753	1,537,695 704,016 37,420 1,475,473 70,448,181	(253,042) 172,059 (10,516) 205,000 (8,822,427)
1,810,237 14 338,208 15 (642,886) 123 438,061 13 3,406,162	(166,869) (15,114) 786,831 - 380,262 1,066,031	Insurance Interest expense Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	876,075 26,904 1,680,473 61,625,753	704,016 37,420 1,475,473 70,448,181	172,059 (10,516) 205,000 (8,822,427)
338,208 45 (642,886) 23 438,061 23 3,406,162	(15,114) 786,831 - 380,262 1,066,031	Interest expense Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	26,904 1,680,473 61,625,753	37,420 1,475,473 70,448,181	(10,516) 205,000 (8,822,427)
15 (642,886) 23 438,061 23 3,406,162	786,831 	Other direct expenses Total Assets & Liabilities Miscellaneous receivables Accounts payable	1,680,473 61,625,753	1,475,473 70,448,181	205,000 (8,822,427)
438,061 33 3,406,162	380,262 1,066,031	Total Assets & Liabilities Miscellaneous receivables Accounts payable	61,625,753	70,448,181	(8,822,427)
3,406,162	1,066,031	Assets & Liabilities Miscellaneous receivables Accounts payable	, ,		, , ,
3,406,162	1,066,031	Miscellaneous receivables Accounts payable	(206,790)	(30,000)	
		Miscellaneous receivables Accounts payable	(206,790)	(20,000)	
2,544,804	(585,791)	Accounts payable	(206,790)	(20,000)	
2,544,804	(585,791)			(30,000)	(176,790)
13 2,544,804	(585,791)		120,834	(17,943,448)	18,064,282
	(,)	Payroll liabilities	7,661	(613,985)	621,646
75) 1,392,339	(3,601,214)	Total	(78,295)	(18,587,433)	18,509,137
30 -	724 020	C4-1D-1-4-1E'			
	734,930	Capital Related Financing			
2,582,506	497,203	Construction in Progress Capital lease costs	(938,369) 2,756,636	4,588,126 1,147,637	(5,526,495) 1,608,999
77 6,519,649	(2,954,872)	Cost of Issuance	- 1		(209,597)
0,319,049	(2,934,672)	GO bond costs	(1,517,065)	(1,307,468)	
			1 001 740	1,200	(1,200)
		Revenue bond costs	1,061,746	1,152,683	(90,937)
		Land & buildings	78,748	-	78,748
		Movable equipment	291,280	283,188	8,092
		Total	1,732,975	5,865,366	(4,132,391)
		Total Disbursements			
			\$ 63,280,433 \$	57,726,114 5	5,554,319
59 S 59,158,651	\$ (2,262,582)				
		Change in Cash & Cash Equivale	ents \$ (6,384,363.67) \$	5 1,432,537 S	(7,816,901)
		-	Zati postanti a postan		
1,758,473					
79,391					
2 651					
9,888,874	u u				
	2,651	79,391 2,651 9,888,874	1,758,473 79,391 2,651 9,888,874	1,758,473 79,391 2,651 9,888,874	79,391 2,651 9,888,874

Tulare Regio Medical Center Financial Statistics Summary April 30, 2016

		Current No	onth		Year-to-Date						
_	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Chg.
Inpatient Utilization							•				
Acute Patient Days	1,151	1,106	45	4%	12,623	13,066	(443)	-3%	12,348	275	2%
Discharges	227	280	(53)	-19%	2,884	3,244	(360)	-11%	3,148	(264)	-8%
Average Length of Stay	5.07	3.95	1.12	28%	4.38	4.03	0.35	9%	3.92	0.45	12%
Discharges											
Medicare	89	94	(5)	-5%	908	977	(69)	-7%	948	(40)	-4%
Medicare MC	9	21	(12)	-57%	112	138	(26)	-19%	132	(20)	-15%
Medi-Cal	16	32	(16)	-49%	360	511	(151)	-30%	496	(136)	-27%
Medi-Cal MC	82	82	(0)	-1%	1,070	1,133	(63)	-6%	1,105	(35)	-3%
HMO/PPO	24	42	(18)	-43%	350	397	(47)	-12%	383	(33)	-9%
Self-Pay	1	5	(4)	-79%	41	29	12	40%	29	12	41%
Other	6	4	2	56%	43	57	(14)	-25%	55	(12)	-22%
	227	280	(53)	-19%	2,884	3,244	(360)	-11%	3,148	(264)	-8%
Case Mix Index											
Medicare	1.3286	1.3257	0.0029	0%	1.3095	1.3711	(0.0617)	-4%	1.3711	(0.0617)	-4%
Medi-Cal	1.0169	0.8952	0.1217	14%	0.9537	0.8485	0.1052	12%	0.8485	0.1052	12%
Overall	1.1461	1.0450	0.1011	10%	1.0434	1.0091	0.0343	3%	1.0091	0.0343	3%
Newborn Deliveries	37	89	(52)	-59%	668	952	(284)	-30%	850	(182)	-21%
<u>Observation</u>											
Patients	89	99	(10)	-10%	872	1,210	(338)	-28%	1,359	(487)	-36%
Hours	2,326	2,328	(2)	0%	22,971	28,392	(5,421)	-19%	34,245	(11,274)	-33%
Equivalent days	97	99	(2)	-2%	956	1,210	(254)	-21%	1,251	(295)	-24%
Surgery Services											
Inpatient Cases	40	65	(25)	-38%	518	719	(201)	-28%	659	(141)	-21%
Outpatient Cases	1.56	154	2	1%	1,527	1,702	(175)	-10%	1,636	(109)	-7%
Total surgeries	196	219	(23)	-11%	2,045	2,421	(376)	-16%	2,295	(250)	-11%
Emergency Room											
Visits	2,734	2,875	(141)	-5%	27,434	30,640	(3,206)	-10%	29,549	(2,115)	-7%
Admits	157	181	(24)	-13%	1,675	1,924	(249)	-13%	1,833	(158)	-9%

Ancillary Services

Tulare Regio Medical Center Financial Statistics Summary April 30, 2016

<u> </u>		Current No	onth		Year-to-Date						
	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Chg.
Inpatient											
Imaging Procedures	539	683	(144)	-21%	6,745	6,881	(136)	-2%	6,613	132	2%
Lab Tests	9,120	9,483	(363)	-4%	101,732	95,800	5,932	6%	93,359	8,373	9%
Outpatient											
Endoscopy Procedures	36	168	(132)	-79%	1,004	1,580	(576)	-36%	1,556	(552)	-35%
Lab Tests	16,022	16,348	(326)	-2%	161,087	165,161	(4,074)	-2%	161,101	(14)	0%
Diag. radiology procedures	2,395	2,378	17	1%	23,107	23,629	(522)	-2%	23,262	(155)	-1%
Nuclear Medicine procedures	22	26	(4)	-15%	207	326	(119)	-37%	270	(63)	-23%
MRI procedures	84	148	(64)	-43%	985	1,233	(248)	-20%	1,126	(141)	-13%
Ultrasound procedures	594	583	11	2%	6,115	5,950	165	3%	5,729	386	7%
CT procedures	416	431	(15)	-3%	4,327	4,322	5	0%	4,169	158	4%
Clinics											
Primary Care Visits	1,411	1,318	93	7%	13.734	12,593	1,141	9%	10,888	2,846	26%
Specialty Care Visits	330	606	(276)	-46%	4,077	6,553	(2,476)	-38%	5,640	(1,563)	-28%
Home Health											
Visits	183	301	(118)	-39%	2,231	2,758	(527)	-19%	2,646	(415)	-16%
Staffing											
Paid FTE's	400	379	21	5%	397	379	18	5%	397	(0)	0%
Productive FTE's	366	347	19	5%	355	347	8	2%	332	22	7%
Paid FTE's/AOB	4.50	4.57	-0.06	-1%	4.26	4.02	0.24	6%	4.41	(0.16)	-4%
Worked FTE's/AOB	4.12	4.18	-0.06	-1%	3.80	3.72	0.08	2%	3.56	0.24	7%
Revenue/Costs											
Op Revenue/Adjusted Discharge	12,078	10,492	1,586	15%	10,290	9,743	547	6%	9,245	1,044	11%
Cost/Adjusted Discharge	11,327	10,099	1,227	12%	9,564	8,911	653	7%	8,384	1,180	14%
Net Operating Gain/(Loss) \$	394,744	247,892	146,852	59%	4,674,386	6,016,596	(1,342,210)	-22%	6,028,882	(1,354,496)	-22%
Net Operating Gain/(Loss) %	6.2%	3.7%	2.5%	66%	7.1%	8.7%	-1.6%	-18%	9.3%	-2.2%	-24%

Tulare Regio Medical Center Financial Statistics Summary May 31, 2016

-		Current M	lonth		Year-to-Date						
_	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Chg.
Inpatient Utilization											*******
Acute Patient Days	1,089	1,142	(53)	-5%	13,712	14,208	(496)	-3%	13,532	⁻ 180	1%
Discharges	243	288	(45)	-16%	3,127	3,532	(405)	-11%	3,450	(323)	-9%
Average Length of Stay	4.48	3.97	0.52	13%	4.39	4.02	0.36	9%	3.92	0.46	12%
Discharges							t				
Medicare	75	94	(19)	-20%	983	1,072	(89)	-8%	1,042	(59)	-6%
Medicare MC	16	16	0	2%	128	154	(26)	-17%	149	(21)	-14%
Medi-Cal	28	35	(7)	-21%	388	546	(158)	-29%	537	(149)	-28%
Medi-Cal MC	85	98	(13)	-13%	1,155	1,231	(76)	-6%	1,207	(52)	-4%
HMO/PPO	31	34	(3)	-10%	381	431	(50)	-12%	422	(41)	-10%
Self-Pay	3	5	(2)	-39%	44	34	10	29%	34	10	29%
Other	5	6	(1)	-15%	48	63	(15)	-24%	59	(11)	-19%
	243	288	(45)	-16%	3,127	3,532	(405)	-11%	3,450	(323)	-9%
Case Mix Index											
Medicare	1.3948	1.3010	0.0938	7%	1.3172	1.3648	(0.0476)	-3%	1.3648	(0.0476)	-3%
Medi-Cal	0.9547	0.8205	0.1342	16%	0.9538	0.8460	0.1078	13%	0.8460	0.1078	13%
Overail	1.0852	0.9824	0.1028	10%	1.0472	1.0067	0.0405	4%	1.0067	0.0405	4%
Newborn Deliveries	40	97	(57)	-59%	708	1,049	(341)	-33%	917	(209)	-23%
Observation											
Patients	55	106	(51)	-48%	927	1,316	(389)	-30%	1,450	(523)	-36%
Hours	1,931	2,496	(565)	-23%	24,902	30,888	(5,986)	-19%	38,073	(13,171)	-35%
Equivalent days	81	106	(25)	-24%	1,037	1,316	(279)	-21%	1,347	(310)	-23%
Surgery Services											
Inpatient Cases	47	70	(23)	-33%	565	789	(224)	-28%	690	(125)	-18%
Outpatient Cases	106	166	(60)	-36%	1,633	1,868	(235)	-13%	1,797	(164)	-9%
Total surgeries	153	236	(83)	-35%	2,198	2,657	(459)	-17%	2,487	(289)	-12%
Emergency Room											
Visits	2,703	3,049	(346)	-11%	30,137	33,689	(3,552)	-11%	32,680	(2,543)	-8%
Admits	154	191	(37)	-19%	1,829	2,115	(286)	-14%	2,011	(182)	-9%
					- , -	_,	(-30)		_,	(02.)	570

Tulare Regio Medical Center Financial Statistics Summary May 31, 2016

		Current Mo	onth		Year-to-Date						
_	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Chg.
Ancillary Services											
Inpatient											
Imaging Procedures	590	679	(89)	-13%	7,335	7,560	(225)	-3%	7,270	65	1%
Lab Tests	8,902	9,685	(783)	-8%	110,634	105,485	5,149	5%	103,176	7,458	7%
Outpatient											
Endoscopy Procedures	1.09	142	(33)	-23%	1,113	1,721	(608)	-35%	1,697	(584)	-34%
Lab Tests	16,550	16,697	(147)	-1%	177,637	181,858	(4,221)	-2%	177,333	304	0%
Diag. radiology procedures	2,279	2,343	(64)	-3%	25,386	25,972	(586)	-2%	25,572	(186)	-1%
Nuclear Medicine procedures	21	27	(6)	-22%	228	353	(125)	-35%	283	(55)	-19%
MRI procedures	88	127	(39)	-31%	1,073	1,360	(287)	-21%	1,219	(146)	-12%
Ultrasound procedures	601	593	8	1%	6,716	6,543	173	3%	6,269	447	7%
CT procedures	435	428	7	2%	4,762	4,750	12	0%	4,598	164	4%
Clinics											
Primary Care Visits	1,441	1,320	121	9%	15,175	13,913	1,262	9%	12,036	3,139	26%
Specialty Care Visits	273	594	(321)	-54%	4,350	7,147	(2,797)	-39%	6,157	(1,807)	-29%
Home Health											
Visits	174	300	(126)	-42%	2,405	3,058	(653)	-21%	2,876	(471)	-16%
Staffing											
Paid FTE's	405	379	26	7%	398	379	19	5%	396	2	1%
Productive FTE's	369	347	22	6%	356	347	9	3%	334	22	7%
Paid FTE's/AOB	4.72	4.54	0.18	4%	4.30	4.06	0.24	6%	4.39	(0.10)	-2%
Worked FTE's/AOB	4.31	4.16	0.15	4%	3.84	3.75	0.10	3%	3.61	0.24	7%
Revenue/Costs											
Op Revenue/Adjusted Discharge	10,844	10,368	476	5%	10,340	9,800	541	6%	9,342	998	11%
Cost/Adjusted Discharge	10,272	9,482	790	8%	9,629	8,963	665	7%	8,464	1,164	14%
Net Operating Gain/(Loss) \$	339,070	578,264	(239,194)	-41%	5,013,456	6,594,860	(1,581,404)	-24%	6,893,402	(1,879,946)	-27%
Net Operating Gain/(Loss) %	5.3%	8.5%	-3.3%	-38%	6.9%	8.7%	-1.7%	-20%	9.6%	-2.7%	-28%

Tulare Local Health Care District Balance sheet for the period ended May 31, 2016 unaudited

	This year		Last year	Increase/(Decrease)	Inc/(Dec) percentage
Current assets:	42.027.004	,	0.105.400	\$ 3,752,225	40.8%
Cash and cash equivalents	\$ 12,937,694 7,631,446	>	9,185,469 4,316,310	3,315,136	76.8%
Ltd use assets avail for curr debt srvc	7,031,440		4,310,310	5,513,130	70.070
Patient accounts receivable: Gross pt accounts receivable	50,532,130		50,007,497	524,633	1.0%
dross pt accounts receivable	30,332,130		30,007,137		
Contractual allowances	(35,484,342)		(36,174,818)	690,476	-1.9%
Provision for bad debts & charity	 (3,318,608)	_	(2,373,346)	(945,262)	39.8%
Net pt accounts receivable	 11,729,180	_	11,459,333	269,847	2.4%
Other receiv. & phys. advances					
Tax revenue receivable	37,212		468,268	(431,056)	-92.1%
Misc receivables	14,043,153		12,207,410	1,835,743	15.0%
Physician advances	 264,234		4,927	259,307	5263.0%
Total other receivables	14,344,599		12,680,605	1,663,994	13.1%
Inventories	1,176,973		1,257,932	(80,959)	-6.4%
Prepaid expenses & deposits	 862,311		652,956	209,355	32.1%
Total current assets	48,682,203		39,552,605	9,129,598	23.1%
Assets limited as to use:					
GO bond construction fund	-		24	(24)	-100.0%
Restricted trust funds, other	 2,626,654		8,598,178	(5,971,524)	-69.5%
Total limited use assets	2,626,654		8,598,202	(5,971,548)	-69.5%
Capital assets:					
Land & land improvements	3,301,871		3,301,871	-	0.0%
Bldgs & bldg improvements	44,585,320		43,402,724	1,182,596	2.7%
Leasehold improvements	221,774		28,797	192,977	670.1%
Major movable equipment	35,887,692		32,143,521	3,744,171	11.6%
Construction in progress	 140,404,157		134,721,766	5,682,391	4.2%
Gross capital assets	224,400,814		213,598,679	10,802,135	5.1%
Accumulated depreciation	 (62,923,632)		(57,642,977)	(5,280,655)	9.2%
Net capital assets	161,477,182		155,955,702	5,521,480	3.5%
Bond issuance costs & other assets	909,085		979,911	(70,826)	-7.2%
Intercompany receivable	 53,715	_		53,715	100.0%
TOTAL ASSETS	\$ 213,748,839	\$	205,086,420	\$ 8,662,419	4.2%

Tulare Local Health Care District Balance sheet for the period ended May 31, 2016 unaudited

	This year		Last year	Incre	ease/(Decrease)	Inc/(Dec) percentage
Current liabilities:	 					<u> </u>
Current maturities of debt borrowings	\$ 2,094,586	\$	790,491	\$	1,304,095	165.0%
Accounts payable	11,876,729		12,291,190		(414,461)	-3.4%
Other accrued liabilities	2,195,585		2,708,490		(512,905)	-18.9%
Accrued payroll & related liabilities	(739,319)		592,611		(1,331,930)	-224.8%
Post-retiree health benefits	-		-		-	0.0%
Est current 3rd party payor settlements	(839,034)		1,531,447		(2,370,481)	-154.8%
Self insurance program accrual	 (365,457)	_	1,251,843		(1,617,300)	-129.2%
Total current liabilities	14,223,090		19,166,072		(4,942,982)	-25.8%
Long-term liabilities:						
Deferred revenue	8,600,107		9,372,860		(772,753)	-8.2%
Debt borrowings, net of curr maturities	102,702,290		103,762,438		(1,060,148)	-1.0%
TOTAL LIABILITIES	125,525,487		132,301,370		(6,775,883)	-5.1%
Net assets:						
Net investment in capital assets	45,860,183		40,507,251		5,352,932	13.2%
Restricted by bond indenture-debt svc	16,904,591		19,560,980		(2,656,389)	-13.6%
Unrestricted	13,439,983		(95,429)		13,535,412	14183.8%
Net income, corporate	 12,018,598	_	14,775,683		(2,757,085)	-18.7%
Total net assets	 88,223,355		74,748,485		13,474,870	18.0%
Intercompany payable	 	_	(1,963,433)		1,963,433	-100.0%
TOTAL LIABILITIES & NET ASSETS	\$ 213,748,842	\$	205,086,422	\$	8,662,420	4.2%

Tulare Local Hearth Care District Statement of revenue and expenditures For the month ended May 31, 2016 unaudited

This year	% Δ -3.4% 6.99 5.39 4.19 4.29 30.39 1598.09 6.39 -0.99 48.99
\$ 3,204,805 \$ 3,669,825 \$ (455,020) -12.7% Daily hospital services \$ 41,181,131 \$ 42,624,704 \$ (1,443,757) \$ 1,569,927 5,454,532 (285,605) -5.2% Inpatient ancillary services 56,330,269 61,424,608 4,207,851 20,437,363 12,243,836 (365,025) -5.2% Gros patient revenue 21,786,107 232,237,489 9,548,618 UA,122,902 (15,700,935) 1,578,053 -10.1% Contractual allowances (176,021,604) (168,939,239) 7,082,365 1,165,199 1,735,594 (570,355) 32,29% Supplemental funds 13,761,557 10,561,095 3,200,762 (291,623) (7,378) (284,645) 3852,6% Charity allowances (2,793,568) (154,119) (2,629,049) (4)238,740) (42,00,318) 334,322 0.3% Total deductions from revenue (72,243,392) (35,802,055) (40,171,839) 6,198,623 7,352,875 (1,154,252) -15.7% Net patient revenue 69,491,400 70,114,621 (623,221) 23,1727 118,743 112,984 95.2% Other operating revenue 72,455,752	-3.49 6.99 5.39 4.19 4.29 30.39 1598.09 102.39 6.39
\$ 3,204,805 \$ 3,669,825 \$ (465,020) -12,7% Daily hospital services 5,141,81,131 \$ 42,624,704 \$ (1,443,573) 5,168,927 5,454,532 (285,605) -5,2% Inpatient anciliary services 65,350,269 61,142,408 4,207,861 22,085,031 24,28,886 (365,205) -5,2% Unpatient anciliary services 135,254,707 128,470,377 6,784,330 20,437,363 21,553,193 (1,115,830) -5,2% Curptiont anciliary services 135,254,707 128,470,377 6,784,330 20,437,363 21,553,193 (1,115,830) -5,2% Gross patient revenue 241,786,107 232,237,489 9,548,618 Deductions from revenue: (147,122,902) (15,700,955) 1,578,053 -10,196 Control of the revenue (175,021,604) (168,939,239) (7,082,365) 1,165,199 1,735,594 (570,335) 32,9% Supplemental funds 13,761,857 10,561,095 3,200,762 (201,623) (7,378) (284,245) 3852,6% Charity allowances (2,793,588) (164,519) (2,629,049) (383,414) (227,579) (761,835) 334,8% Provision for uncollectibles (7,241,332) (3,580,025) (3,661,187) (14,238,740) (14,200,318) (38,422) 0.3% Total deductions from revenue (172,294,707) (162,122,868) (10,171,839) (14,238,740) (14,200,318) (38,422) -15,7% Net patient revenue 69,491,400 70,114,621 (623,221) 231,727 118,743 112,984 95,2% Other operating revenue 72,455,752 72,106,060 349,692 (27,701) (27,02	6.99 5.39 4.19 4.29 30.39 1598.09 102.39 6.39
5,168,927 5,484,532 (285,605) -5.2% Inpatient ancillary services 65,350,269 61,142,408 4,207,861 12,053,631 12,438,836 (365,209) -2.3% Outpatient ancillary services 135,254,707 128,470,377 6,784,330 20,437,333 21,553,193 (1,115,839) -5.2% Gross patient revenue: 241,786,107 232,237,489 9,548,518 (14,122,902) (15,700,955) 1,578,053 -10.1% Contractual allowances (176,021,604) (168,939,239) (7,082,365) (1,515,199) 1,735,594 (570,395) 32.2% Supplemental runds 13,766,857 10,61,095 3,200,762 (291,623) (7,378) (284,245) 3835,60k Charity allowances (2,793,568) (164,519) (162,90,49) (14,238,740) (14,200,318) (38,422) 0.3% Total deductions from revenue (172,294,707) (162,122,868) (10,171,839) 6,198,623 7,352,875 (1,154,252) -15.7% Net patient revenue 69,491,400 70,114,621 (623,221) 231,727 118,743 112,984 95.29% Other operating revenue 72,455,752 <td>6.99 5.39 4.19 4.29 30.39 1598.09 102.39 6.39</td>	6.99 5.39 4.19 4.29 30.39 1598.09 102.39 6.39
12,065,631 12,428,836 (365,205) -2.9% Outpatient ancillarly services 135,254,707 128,470.377 6,784,330 20,437,863 21,553,193 (1,115,830) -5.2% Gross patient revenue 241,786,107 232,237,489 9,548,618 Deductions from revenue:	5.3% 4.19 4.29 30.3% 1598.0% 102.3% 6.3%
20,437,363 21,553,193 (1,115,830) -5.2% Gross patient revenue 241,786,107 232,237,489 9,548,618	4.19 4.29 30.39 1598.09 102.39 6.39
Deductions from revenue:	4.2% 30.3% 1598.0% 102.3% 6.3%
(14,122,902) (15,700,955) 1,578,053 -10.1% Contractual allowances (176,021,604) (168,939,239) (7,082,365) 1,165,199 1,735,594 (570,355) 32.9% Supplemental funds 13,761,857 10,561,095 3,200,762 (291,623) (7,378) (284,245) 382,56% Charity allowances (2,793,588) (164,519) (2,690,69) (988,414) (227,579) (761,835) 334,8% Provision for uncollectibles (7,241,392) (3,580,205) (3,661,187) (14,238,740) (14,200,318) (38,422) 0.3% Total deductions from revenue (9,491,400) 70,114,621 (623,221) 6,198,623 7,352,875 (1,154,252) -15.7% Net patient revenue 69,491,400 70,114,621 (623,221) 231,727 118,743 112,994 95.2% Other operating revenue 72,455,752 72,106,060 349,692 Operating expenses: Operating expenses: - 27,021 (27,021) -10.0% Salaries & wages 27,060 7,837,464 (7,810,404) - 52 (52) -10.00% S	30.3% 1598.0% 102.3% 6.3%
1,165,199	1598.09 102.39 6.39
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{989,414} {227,579} {761,835} 334.8% Provision for uncollectibles {7,241,392} (3,580,205) (3,661,187) {14,238,740} {14,200,318} (38,422) 0.3% Total deductions from revenue {172,294,707} (162,122,868) (10,171,839) 6,198,623 7,352,875 (1,154,252) -15.7% Net patient revenue 69,491,400 70,114,621 (623,221) 231,727 118,743 112,984 95.2% Other operating revenue 2,964,352 1,991,439 972,913 6,430,350 7,471,618 (1,041,268) -13.9% Total operating revenue 72,455,752 72,106,060 349,692 - 27,021 (27,021) -100.0% Salaries & wages 27,060 7,837,464 (7,810,404) - 52 (52) -100.0% Employee benefits (136,551) 2,971,833 (3,108,384) 607,589 547,229 60,360 11.0% Professional fees 6,088,987 4,708,516 1,360,471 486,203 493,752 (7,549) -1.5% Professional fees, physicians 4,706,392 4,597,813 108,579 879,003	6.39 -0.99
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231,727 118,743 112,984 95.2% Other operating revenue 2,964,352 1,991,439 972,913 6,430,350 7,471,618 (1,041,268) -13.9% Total operating revenue 72,455,752 72,106,060 349,692 Operating expenses: - 27,021 (27,021) -100.0% Salaries & wages 27,060 7,837,464 (7,810,404) - 52 (52) -100.0% Employee benefits (136,551) 2,971,833 (3,108,384) 607,589 547,229 60,360 11.0% Professional fees 6,068,987 4,708,516 1,360,471 486,203 493,752 (7,549) -1.5% Professional fees, physicians 4,706,392 4,597,813 108,579 740,165 845,953 (105,788) -12.5% Supplies 8,833,775 9,096,945 (263,170) 879,003 1,486,892 (607,889) -40.9% Purchased HCCA Labor 30,270,202 17,345,919 12,924,283 41,172 41,077 95 0.2% Repairs & maintenance 251,368 312,306 (60,938) 115	
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607,589 547,229 60,360 11.0% Professional fees 6,068,987 4,708,516 1,360,471 486,203 493,752 (7,549) -1.5% Professional fees, physicians 4,706,392 4,597,813 108,579 740,165 845,953 (105,788) -12.5% Supplies 8,833,775 9,096,945 (263,170) 879,003 1,486,892 (607,889) -40.9% Purchased services 9,755,512 10,154,628 (399,116) 2,674,073 2,580,217 93,856 3.6% Purchased HCCA Labor 30,270,202 17,345,919 12,924,283 41,172 41,077 95 0.2% Repairs & maintenance 251,368 312,306 (60,938) 115,068 18,945 96,123 507.4% Utilities & phone 1,407,668 1,678,159 (270,491) 63,890 65,430 (1,540) -2.4% Building & equipment rental 731,983 716,038 15,945 66,024 55,405 10,619 19.2% Insurance 746,211 889,859 (143,648) 324,480 342,134 (17,554) -5.2% Dep	-99.79
486,203 493,752 (7,549) -1.5% Professional fees, physicians 4,706,392 4,597,813 108,579 740,165 845,953 (105,788) -12.5% Supplies 8,833,775 9,096,945 (263,170) 879,003 1,486,892 (607,889) -40.9% Purchased services 9,755,512 10,154,628 (399,116) 2,674,073 2,580,217 93,856 3.6% Purchased HCCA Labor 30,270,202 17,345,919 12,924,283 41,172 41,077 95 0.2% Repairs & maintenance 251,368 312,306 (60,938) 115,068 18,945 96,123 507.4% Utilities & phone 1,407,668 1,678,159 (270,491) 63,890 65,430 (1,540) -2.4% Building & equipment rental 731,983 716,033 15,945 66,024 55,405 10,619 19.2% Insurance 746,211 889,859 (143,648) 324,480 342,134 (17,654) -5.2% Depreciation & amortization 3,757,107 3,861,024 (103,917) 93,613 103,011 (9,398) -9.1% Other operating expenses 67,442,295 65,212,650 2,229,645	-104.69
740,165 845,953 (105,788) -12.5% Supplies 8,833,775 9,096,945 (263,170) 879,003 1,486,892 (607,889) -40.9% Purchased services 9,755,512 10,154,628 (399,116) 2,674,073 2,580,217 93,856 3.6% Purchased HCCA Labor 30,270,202 17,345,919 12,924,283 41,172 41,077 95 0.2% Repairs & maintenance 251,368 312,306 (60,938) 115,068 18,945 96,123 507.4% Utilities & phone 1,407,668 1,678,159 (270,491) 63,890 65,430 (1,540) -2.4% Building & equipment rental 731,983 716,033 15,945 66,024 55,405 10,619 19.2% Insurance 746,211 889,859 (143,648) 324,480 342,134 (17,654) -5.2% Depreciation & amortization 3,757,107 3,861,024 (103,917) 93,613 103,011 (9,398) -9.1% Other operating expenses 67,442,295 65,212,650 2,229,645	28.99
879,003 1,486,892 (607,889) -40.9% Purchased services 9,755,512 10,154,628 (399,116) 2,674,073 2,580,217 93,856 3.6% Purchased HCCA Labor 30,270,202 17,345,919 12,924,283 41,172 41,077 95 0.2% Repairs & maintenance 251,368 312,306 (60,938) 115,068 18,945 96,123 507.4% Utilities & phone 1,407,668 1,678,159 (270,491) 63,890 65,430 (1,540) -2.4% Building & equipment rental 731,983 716,038 15,945 66,024 55,405 10,619 19.2% Insurance 746,211 889,859 (143,648) 324,480 342,134 (17,654) -5.2% Depreciation & amortization 3,757,107 3,861,024 (103,917) 93,613 103,011 (9,338) -9.1% Other operating expenses 1,022,581 1,042,146 (19,565) 6,091,280 6,607,118 (515,838) -7.8% Total operating expenses 67,442,295 65,212,650 2,229,645	2.49
2,674,073 2,580,217 93,856 3.6% Purchased HCCA Labor 30,270,202 17,345,919 12,924,283 41,172 41,077 95 0.2% Repairs & maintenance 251,368 312,306 (60,938) 115,068 18,945 96,123 507.4% Utilities & phone 1,407,668 1,678,159 (270,491) 63,890 65,430 (1,540) -2.4% Building & equipment rental 731,983 716,038 15,945 66,024 55,405 10,619 19.2% Insurance 746,211 889,859 (145,648) 324,480 342,134 (17,654) -5.2% Depreciation & amortization 3,757,107 3,861,024 (103,917) 93,613 103,011 (9,398) -9.1% Other operating expenses 1,022,581 1,042,146 (19,565) 6,091,280 6,607,118 (515,838) -7.8% Total operating expenses 67,442,295 65,212,650 2,229,645	-2.99
41,172 41,077 95 0.2% Repairs & maintenance 251,368 312,306 (60,938) 115,068 18,945 96,123 507.4% Utilities & phone 1,407,668 1,678,159 (270,491) 63,890 65,430 (1,540) -2.4% Building & equipment rental 731,983 716,038 15,945 66,024 55,405 10,619 19.2% Insurance 746,211 889,859 (143,648) 324,480 342,134 (17,654) -5.2% Depreciation & amortization 3,757,107 3,861,024 (103,917) 93,613 103,011 (9,398) -9.1% Other operating expenses 1,022,581 1,042,146 (19,565) 6,091,280 6,607,118 (515,838) -7.8% Total operating expenses 67,442,295 65,212,650 2,229,645	-3.99
115,068 18,945 96,123 507.4% Utilities & phone 1,407,668 1,678,159 (270,491) 63,890 65,430 (1,540) -2.4% Building & equipment rental 731,983 716,038 15,945 66,024 55,405 10,619 19.2% Insurance 746,211 889,859 (143,648) 324,480 342,134 (17,654) -5.2% Depreciation & amortization 3,757,107 3,861,024 (103,917) 93,613 103,011 (9,398) -9.1% Other operating expenses 1,022,581 1,042,146 (19,565) 6,091,280 6,607,118 (515,838) -7.8% Total operating expenses 67,442,295 65,212,650 2,229,645	74.59
63,890 65,430 (1,540) -2.4% Building & equipment rental 731,983 716,038 15,945 66,024 55,405 10,619 19.2% Insurance 746,211 889,859 (143,648) 324,480 342,134 (17,654) -5.2% Depreciation & amortization 3,757,107 3,861,024 (103,917) 93,613 103,011 (9,398) -9.1% Other operating expenses 1,022,581 1,042,146 (19,565) 6,091,280 6,607,118 (515,838) -7.8% Total operating expenses 67,442,295 65,212,650 2,229,645	-19.59
66,024 55,405 10,619 19.2% Insurance 746,211 889,859 (143,648) 324,480 342,134 (17,654) -5.2% Depreciation & amortization 3,757,107 3,861,024 (103,917) 93,613 103,011 (9,398) -9.1% Other operating expenses 1,022,581 1,042,146 (19,565) 6,091,280 6,607,118 (515,838) -7.8% Total operating expenses 67,442,295 65,212,650 2,229,645	-16.19
324,480 342,134 (17,654) -5.2% Depreciation & amortization 3,757,107 3,861,024 (103,917) 93,613 103,011 (9,398) -9.1% Other operating expenses 1,022,581 1,042,146 (19,565) 6,091,280 6,607,118 (515,838) -7.8% Total operating expenses 67,442,295 65,212,650 2,229,645	2.29
93,613 103,011 (9,398) -9.1% Other operating expenses 1,022,581 1,042,146 (19,565) 6,091,280 6,607,118 (515,838) -7.8% Total operating expenses 67,442,295 65,212,650 2,229,645	-16.19
6,091,280 6,607,118 (515,838) -7.8% Total operating expenses 67,442,295 65,212,650 2,229,645	-2.79
	-1.9
700.070	3.49
339,070 864,500 (525,430) -60.8% Operating income 5,013,457 6,893,410 (1,879,953)	-27.39
174,239 132,000 42,239 32.0% Tax revenues, general 1,618,376 1,552,000 66,376	4.3
19,080 1,977 17,103 865.1% Investment income 134,666 (26,664) 161,330	605.09
(66,815) (64,805) (2,010) 3.1% Interest expense (717,965) (734,047) 16,082	-2.2
22,982 28,264 (5,282) -18.7% Grants & contributions 409,561 1,514,086 (1,104,525)	-72.9
	0.0
149,486 97,436 52,050 53.4% Total non-op revenue (expense) 1,444,638 2,305,375 (860,737)	-37.3
488,556 961,936 (473,380) -49.2% Excess of revenues over exps. 6,458,095 9,198,785 (2,740,690)	-29.8
505,368 507,363 (1,995) -0.4% District taxes for GO bond debt svc 5,560,506 5,576,900 (16,394)	-0.3
Intergovernmental transfers	
\$ 993,924 \$ 1,469,299 \$ (475,375) -32.4% Increase in net assets \$ 12,018,601 \$ 14,775,685 \$ (2,757,084)	-18.7

Tulare Regional Medical Center Summary Cash Flow, actual vs. budget YTD May 2016

RECEIPTS				DISBURSEMENTS			
	<u>Actual</u>	Prior year	Variance		<u>Actual</u>	Prior year	Variance
Patient Services				Operating Expenses			
Third parties and private pay	51,139,257	51,608,863	(469,606)	Salaries and wages	27,021	8,435,438	(8,408,417)
Cost report settlements	(59,644)	1,973,639	(2,033,283)	Benefits	159,702	6,546,483	(6,386,781)
ED professional fees	3,169,904	114,168	3,055,736	Physician fees	4,990,208	4,477,351	512,857
Capitation revenue	107,435	94,628	12,807	Nurse registry	626,422	382,570	243,852
Total	54,356,952	53,791,298	565,654	Professional fees	6,340,326	10,053,543	(3,713,217)
	. ,,-	,		Supplies	9,065,548	9,290,015	(224,467)
Other Cash Receipts				Purchased services	11,433,758	14,864,152	(3,430,393)
Property tax income	1,662,456	1,587,501	74,955	Purchased HCCA Labor	30,594,824	16,345,764	14,249,060
Interest income	99,575	55,507	44,068	Utilities	1,473,174	1,637,687	(164,513)
Evolutions income	1,814,181	1,987,963	(173,782)	Insurance	922,338	740,819	181,519
Rent income	332,878	376,257	(43,379)	Interest expense	31,295	39,801	(8,506)
Other operating income	145,090	(584,061)	729,151	Other direct expenses	1,865,591	1,644,553	221,038
Bond rebate (pass-thru)	1,571,210	(00,,001)	1,571,210	Total	67,530,206	74,458,175	(6,927,969)
Grants & contributions	818,323	438,061	380,262	Total	07,330,200	74,436,173	(0,921,909)
Total	6,443,713	3,861,228	2,582,485	Assets & Liabilities			
	-,,	+,,	_,,	Miscellaneous receivables	(557,219)	(35,000)	(522,219)
Supplemental Funding				Accounts payable	564,778	(15,805,728)	16,370,506
SB855 DSH	2,459,998	2,544,804	(84,806)	Payroll liabilities	7,661	(600,832)	608,493
AB113 NDPH	(2,208,875)	(1,515,939)	(692,936)	Total	15,219	(16,441,560)	16,456,780
SB1255 NDPHSF	1,050,000	1,050,000	(0,2,,,,,,,,,	10101	10,217	(10,111,500)	10,100,100
OAF	815,009	1,050,000	815,009	Capital Related Financing			
MCP RATE RANGE	3,400,026	2,603,646	796,380	Construction in Progress	(551,120)	4,036,401	(4,587,521)
AB915	5,400,020	2,005,040	790,300	Capital lease costs	2,902,405	1,265,647	1,636,758
Total		4 600 511		Cost of Issuance			
Total	5,516,158	4,682,511	833,647	****	54,183	(1,307,468)	1,361,651
				GO bond costs	. 167 000	1,900	(1,900)
				Revenue bond costs	1,167,920	1,256,178	(88,258)
				Land & buildings	78,748	-	78,748
				Movable equipment	295,320	319,221	(23,901)
				Total	3,947,456	5,571,879	(1,624,423)
				Total Disbursements	\$ 71,492,882 \$	63,588,494	7,904,388
				=	\$ /1,492,002 B	03,500,494	7,704,300
Total Cash Receipts	\$ 66,316,823	\$ 62,335,037	\$ 3,981,786				
				Change in Cash & Cash Equivalents	\$ (5,176,058.77) \$	(1,253,457)	(3,922,602)
Cash and Cash Equivalents - Ending	g Balances						
BOS concentration		2,822,881					
BOS-ER pro		219,201					
USB lockbox							
UB health claims checking							
Petty cash		2,651					
CalTrust		9,892,960					
Total		\$ 12,937,693					
. Jul	• =	υ 14,737,07 3					

Tulare Local Health Care District Balance sheet for the period ended June 30, 2016 unaudited

Current assets:	This year	Last year	Increase/(Decrease)	Inc/(Dec) percentage
Current assets: Cash and cash equivalents	\$ 11,827,593	\$ 17,951,535	\$ (6,123,942)	-34.1%
Ltd use assets avail for curr debt srvc	7,631,446	4,401,087	3,230,359	73.4%
Patient accounts receivable:	, ,			
Gross pt accounts receivable	51,326,303	48,885,866	2,440,437	5.0%
Contractual allowances	(36,642,863)	(35,716,687)	(926,176)	2.6%
Provision for bad debts & charity	(3,163,634)	(2,502,730)	(660,904)	26.4%
Net pt accounts receivable	11,519,806	10,666,449	853,357	8.0%
Other receiv. & phys. advances				
Tax revenue receivable	996,979	99,112	897,867	905.9%
Misc receivables	15,418,626	6,156,083	9,262,543	150.5%
Physician advances	264,476	6,750	257,726	3818.2%
Total other receivables	16,680,081	6,261,945	10,418,136	166.4%
Inventories	1,309,151	1,238,000	71,151	5.7%
Prepaid expenses & deposits	799,487	635,589	163,898	25.8%
Total current assets	49,767,564	41,154,605	8,612,959	20.9%
Assets limited as to use:				
GO bond construction fund	-	0.676.400	/r rea 760\	0.0% -64.0%
Restricted trust funds, other	3,123,429	8,676,189	(5,552,760)	
Total limited use assets	3,123,429	8,676,189	(5,552,760)	-64.0%
Capital assets:				0.00/
Land & land improvements	3,301,871	3,301,871	- 4 440 FCO	0.0% 3.3%
Bldgs & bldg improvements	44,849,284	43,402,724	1,446,560 578,593	2009.2%
Leasehold improvements	607,390 35,913,908	28,797 32,146,731	3,767,177	11.7%
Major movable equipment	140,610,616	133,571,802	7,038,814	5.3%
Construction in progress	225,283,069	212,451,925	12,831,144	6.0%
Gross capital assets Accumulated depreciation	(63,303,866)		(5,333,412)	9.2%
Net capital assets	161,979,203	154,481,471	7,497,732	4.9%
Bond issuance costs & other assets	896,468	966,442	(69,974)	-7.2%
Intercompany receivable	455,133	-	455,133	100.0%
TOTAL ASSETS	\$ 216,221,797	\$ 205,278,707	\$ 10,943,090	5.3%

Tulare Local Health Care District Balance sheet for the period ended June 30, 2016 unaudited

		This year	Last year	Increase/(Decrease)	Inc/(Dec) percentage
Current liabilities:					
Current maturities of debt borrowings	\$	1,948,492		\$ (297,930)	-13.3%
Accounts payable		12,415,247	11,664,542	750,705	6.4%
Other accrued liabilities		1,547,294	2,385,348	(838,054)	-35.1%
Accrued payroll & related liabilities		(736,946)	630,024	(1,366,970)	-217.0%
Post-retiree health benefits		-	-		0.0%
Est current 3rd party payor settlements		(316,808)	1,152,627	(1,469,435)	-127.5%
Self insurance program accrual		(365,457)	926,165	(1,291,622)	-139.5%
Total current liabilities		14,491,822	19,005,128	(4,513,306)	-23.7%
Long-term liabilities:					
Deferred revenue		8,485,268	9,273,649	(788,381)	-8.5%
Debt borrowings, net of curr maturities		103,256,959	102,383,457	873,502	0.9%
TOTAL LIABILITIES		126,234,049	130,662,234	(4,428,185)	-3.4%
Net assets:					
Net investment in capital assets		45,953,629	38,956,046	6,997,583	18.0%
Restricted by bond indenture-debt svc		17,401,367	19,723,768	(2,322,401)	-11.8%
Unrestricted		12,849,762	1,292,987	11,556,775	893.8%
Net income, corporate		13,381,572	16,613,198	(3,231,626)	-19.5%
Total net assets		89,586,330	76,585,999	13,000,331	17.0%
∉ Intercompany payable		401,418	(1,969,525	2,370,943	120.4%
TOTAL LIABILITIES & NET ASSETS	\$_	216,221,797	\$ 205,278,708	\$ 10,943,089	5.3%

Tulare Local Health Care District Statement of revenue and expenditures For the month ended June 30, 2016

unaudited Year to date Current period YOY %Δ Last year This year YOY %Δ Last year This year Patient Revenue: -4.1% 46,294,853 \$ (1,902,376)-12.5% Daily hospital services 44,392,477 \$ (458,803)3,670,149 \$ 3,211,346 \$ 3,951,360 5.9% 71,113,988 67,162,628 -4.3% Inpatient ancillary services 6,020,220 (256,501)5,763,719 7,855,024 5.6% 139,956,457 147,811,481 9.3% Outpatient ancillary services 1,070,695 11,486,080 12,556,775 3.9% 9,904,008 263,317,946 253,413,938 1.7% Gross patient revenue 21,531,840 21,176,449 355,391 Deductions from revenue: (8,037,182)4.4% (184,683,404) (192,720,586) 6.1% Contractual allowances (954,818) (15,744,164) (16,698,982) 4,287,182 37.8% 15,621,028 11,333,846 -140.6% Supplemental funds 1,086,420 772,751 1,859,171 1387.8% (3,094,913) (223,009)(3,317,922)796.5% Charity allowances (58,490)(465,864) (524,354) 101.5% (3,799,717)(3,742,063)(7,541,780)85.6% Provision for uncollectibles (138,529)(161,859)(300,388)(177,314,630) (10,644,630)6.0% (187,959,260) (472,791)3.1% Total deductions from revenue (15,191,762) (15,664,553) -1.0% (740,622) 75,358,686 76,099,308 (117,400)-2.0% Net patient revenue 5,867,287 5,984,687 85.3% 1,878,742 4,082,213 2,203,471 427.2% Other operating revenue 905,829 212,032 1,117,861 1.5% 1,138,120 79,440,899 78,302,779 12.7% Total operating revenue 788,429 6,985,148 6,196,719 Operating expenses: -99.7% (7,823,012)7.850.107 27,095 -99.7% Salaries & wages 12,643 (12,607)36 (2,993,455)-104.8% 2,855,209 (138, 246)114,929 -98.5% Employee benefits (1,695)(1.15,624)1,264,780 23.7% 6,594,120 5,329,340 -15.4% Professional fees (95,691)620,824 525,133 1.8% 5,093,311 89,147 5,182,458 ~3.9% Professional fees, physicians (19,432)476,066 495,498 (153,208)-1.5% 9,940,082 9,786,874 843,137 109,962 13.0% Supplies 953,099 -3.1% (339,622)10,992,033 10,652,411 105.4% Purchased services 17,405,415 896,900 (16,508,515)13,585,518 70.2% 19,359,540 -86.2% Purchased HCCA Labor 32,945,058 19,359,540 (16,684,684) 2,674,856 333,129 4,490 1.3% 337,619 65.428 314.2% Repairs & maintenance 20,823 86,251 (331,665) -17.5% 1,890,388 1,558,723 -28.8% Utilities & phone (61, 174)151,055 212,229 3.2% 778,443 24,913 803,356 14.4% Building & equipment rental 8,968 71,373 62,405 -19.1% 1,006,918 (192, 183)814,735 117,060 (48,536)-41.5% Insurance 68,524 -1.2% (51,159)4,201,969 4,150,810 52,758 15.5% Depreciation & amortization 393,703 340,945 151,799 13.7% 1,257,448 1,105,649 269.9% Other operating expenses 171,364 234,867 63,503 4.6% 3,236,343 70,736,118 73,972,461 1,006,700 18.2% Total operating expenses 6.530,168 5,523,468 -27.7% (2,098,223) 7,566,661 5,468,438 (218,271) -32.4% Operating income 454,980 673,251 (38,970)-2.3% 1,729,343 1,690,373 177,343 177,343 100.0% Tax revenues, general 71,997 2101.9% 166,428 (7,918)158,510 5,099 27.2% Investment income 23,845 18,746 27,244 -3.4% (771,434) (798,678) 11,162 -17.3% interest expense (64,631)(53,469)-62.3% 2,039,528 (1,269,716) 769,812 -31.4% Grants & contributions (165, 191)360,251 525,442 0.0% 0.0% Other income -37.6% (1,115,014)2,962,275 1,847,261 4.3% Total non-op revenue (expense) 656,900 28,413 402,624 -30.5% (3,213,237)10,528,936 7,315,699 -14.3% Excess of revenues over exps. (189,858)1,330,151 857,604 (18,389)-0.3% 6,084,263 6,065,874 -0.4% District taxes for GO bond debt svc 507,363 (1,995)505,368 intergovernmental transfers (3,231,626) -19.5% 13,381,573 16,613,199 -10.4% Increase in net assets (191,853) 1,362,972 1,837,514 \$

Tulare Regional Medical Center Summary Cash Flow, actual vs. budget YTD June 2016

RECEIPTS				DISBURSEMENTS			
	Actual	Prior year	Variance		Actual	Prior year	Variance
Patient Services	<u> </u>			Operating Expenses		0.460.460	(0.425.429)
Third parties and private pay	54,774,279	57,049,701	(2,275,422)	Salaries and wages	27,021	8,462,459	(8,435,438)
Cost report settlements	(59,644)	2,389,883	(2,449,527)	Benefits	155,634	6,678,590	(6,522,956)
ED professional fees	3,631,531	327,624	3,303,907	Physician fees	5,420,138	4,952,071	468,067
Capitation revenue	116,123	105,980	10,143	Nurse registry	887,932	421,301	466,631
	58,462,289	59,873,188	(1,410,899)	Professional fees	7,110,892	10,719,359	(3,608,467)
Total	30,402,209	37,073,100	(1,7,0,055)	Supplies	10,085,375	10,181,740	(96,365)
				Purchased services	12,527,667	18,245,266	(5,717,599)
Other Cash Receipts	1,661,756	1,587,501	74,255	Purchased HCCA Labor	33,299,925	16,345,764	16,954,161
Property tax income		55,672	71,384	Utilities	1,640,105	1,770,456	(130,351)
Interest income	127,056	2,159,527	(175,874)	Insurance	971,101	785,971	185,130
Evolutions income	1,983,653		(40,281)	Interest expense	35,463	42,008	(6,545)
Rent income	366,332	406,613	726,736	Other direct expenses	2,001,777	1,806,951	194,826
Other operating income	148,571	(578,165)	•	•	74,163,032	80,411,935	(6,248,903)
Bond rebate (pass-thru)	1,571,210	-	1,571,210	Total	74,105,052	00,,	(, , ,
Grants & contributions	916,180	438,061	478,119				
Total	6,774,759	4,069,209	2,705,550	Assets & Liabilities	(202.047)	(40,000)	(253,047)
10101				Miscellaneous receivables	(293,047)	(15,957,796)	15,637,113
Supplemental Funding				Accounts payable	(320,684)	(599,691)	607,352
SB855 DSH	2,973,427	3,090,408	(116,981)	Payroll liabilities	7,661		
AB113 NDPH		3,777,127	(3,777,127)	Total	(606,070)	(16,597,487)	15,991,417
	1,050,000	1,050,000	-				
SB1255 NDPHSF	447,544	-	447,544	Capital Related Financing			
QAF	1,558,616	3,205,120	(1,646,504)	Construction in Progress	(251,164)	2,412,825	(2,663,989)
MCP RATE RANGE	522,440	443,663	78,777	Capital lease costs	3,048,499	1,383,894	1,664,605
AB915		11,566,318	(5,014,291)	Cost of Issuance	55,035	(1,307,493)	1,362,528
Total	6,552,027	11,500,516	(3,014,491)	GO bond costs	5,750	4,650	1,100
				Revenue bond costs	1,274,095	1,365,353	(91,258)
				Land & buildings	78,857	-	78,857
				Movable equipment	307,202	322,430	(15,228)
					4,518,273	4,181,659	336,614
				Total	4,010,275	1,2-2,4-1	ŕ
				Total Disbursements	\$ 78,075,235	\$ 67,996,107	\$ 10,079,128
					5 /0,0/3,233	3 07,550,107	3 20,073,722
	D	\$ 75,508,715	\$ (3,719,640)				
Total Cash Receipts	\$ 71,789,075	\$ /5,308,/15	3 (3,713,040)	Change in Cash & Cash Equival	ants \$ (6.286.160.50)	s 7,512,608	\$ (13,798,769)
				Change in Cash & Cash Equivar	CHES 0 (0,200,2000)	- Annata	
Cash and Cash Equivalents - Ending	g Balances	1.440.937					
BOS concentration		, ,					
BOS-ER pro		466,304					
USB lockbox							
UB health claims checking							
Petty cash		2,651					
CalTrust		9,917,701					
	-	\$ 11,827,593					
Total	.		=				

Tulare Regio Medical Center Financial Statistics Summary June 30, 2016

		Current Month				Year-to-Dat		Prior year	Increase/		
_	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	YTD YES	(Decrease)	% Chg.
Inpatient Utilization						4.00	(612)	-4%	14,677	148	1%
Acute Patient Days	1,113	1,229	(116)	-9%	14,825	15,437	(462)	-4%	3,726	(353)	-9%
Discharges	246	303	(57)	-19%	3,373	3,835	0.37	9%	3.94	0.46	12%
Average Length of Stay	4.52	4.06	0.47	12%	4.40	4.03	Ų.5 <i>7</i>	370	3.34	02	
Discharges				200/	1.000	1,149	(67)	-6%	1,122	(40)	-4%
Medicare	99	77	22	28%	1,082 137	1,149	(39)	-22%	169	(32)	-19%
Medicare MC	9	22	(13)	-59%	405	597	(192)	-32%	576	(171)	-30%
Medi-Cal	17	50	(33)	-66%		1,342	(106)	-8%	1,304	(68)	-5%
Medi-Cal MC	81	111	(30)	-27%	1,236 415	1,542 464	(49)	-11%	452	(37)	-8%
HMO/PPO	34	33	1	4%	415 50	39	11	30%	38	12	32%
Self-Pay	6	4	2	38%	50 48	69	(21)	-30%	65	(17)	-26%
Other		5	(5) (57)	-100% -19%	3,373	3,835	(462)	-12%	3,726	(353)	-9%
	246	303	(57)	-19%	3,373	3,000	(100)				
Case Mix Index						4 4005	(0.0710)	-5%	1.4005	(0.0718)	-5%
Medicare	1.4549	1.7933	(0.3384)	-19%	1.3287	1.4005	(0.0718) 0.1075	13%	0.8434	0.1075	13%
Medi-Cal	0.9185	0.8148	0.1037	13%	0.9509	0.8434	0.1075	3%	1.0176	0.0352	3%
Overali	1.1140	1.1373	(0.0233)	-2%	1.0527	1.0176	0.0352	376	1.0170	0.0052	
Newborn Deliveries	42	90	(48)	-54%	750	1,139	(389)	-34%	987	(237)) -24%
Observation .									. 540	/= 45) -35%
Patients	77	116	(39)	-34%	1,004	1,432	(428)		1,549	(545	,
Hours	1,851	2,736	(885)	-32%	26,753	33,624	(6,871)		41,508	(14,755 (333	,
Equivalent days	77	116	(39)	-34%	1,114	1,432	(318)	-22%	1,447	(555	1 -23%
Surgery Services										(143) -19%
Inpatient Cases	48	70	(22)	-31%	613	859	(246		756	(155	•
Outpatient Cases	154	168	(14)	-8%	1,787	2,036	(249	•	1,942		2
Total surgeries	202	238	(36)	-15%	2,400	2,895	(495) -17%	2,698	(298	3) -11%
Emergency Room										12.75	3) -8%
Visits	2,468	2,964	(496) -17%	32,605	36,653	(4,048	•	35,374		
Admits	171	•	(15) -8%	2,000	2,301	(301	.) -13%	2,166	(166	o) ~ŏ%
Admis	2 -		•	-							

Tulare Regio Medical Center Financial Statistics Summary June 30, 2016

		Current Mo	onth	,		Year-to-Dat					
	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Chg.
Ancillary Services											
Inpatient						0.000	(2.00)	-3%	7,982	(47)	-1%
Imaging Procedures	600	643	(43)	~7%	7,935	8,203	(268)	-5% 5%	113,066	7,180	6%
Lab Tests	9,612	9,370	242	3%	120,246	114,855	5,391	570	113,000	7,100	570
Outpatient			4			4.050	(644)	-35%	1,826	(611)	-33%
Endoscopy Procedures	102	138	(36)	-26%	1,215	1,859	(644) (4,849)	-35% -2%	193,557	(394)	0%
Lab Tests	15,526	16,154	(628)	-4%	193,163	198,012	(669)	-2% -2%	27,704	(177)	-1%
Diag. radiology procedures	2,141	2,224	(83)	-4%	27,527	28,196 381	(129)	-34%	304	(52)	-17%
Nuclear Medicine procedures	24	28	(4)	-14%	252		(129)	-34% -20%	1,331	(169)	-13%
MRI procedures	89	97	(8)	-8%	1,162	1,457	229	3%	6,912	431	6%
Ultrasound procedures	627	571	56	10%	7,343	7,114 5,175	27	1%	5,062	140	3%
CT procedures	440	425	15	4%	5,202	5,175	21	170	3,002	1-10	570
Clinics											
Primary Care Visits	1,571	1,372	199	15%	16,746	15,284	1,462	10%	13,292	3,454	26%
Specialty Care Visits	319	514	(195)	-38%	4,669	7,662	(2,993)	-39%	6,628	(1,959)	-30%
Home Health	474	274	(0.7)	-36%	2,579	3,329	(750)	-23%	3,115	(536)	-17%
Visits	174	271	(97)	-30%	2,379	2,223	(750)	2370	0,10	,,	
Staffing											
Paid FTE's	410	379	30	8%	399	379	20	5%	395	4	1%
Productive FTE's	363	347	16	5%	357	347	10	3%	335	22	7%
Paid FTE's/AOB	4.60	4.18	0.42	10%	4.32	4.07	0.25	6%	4.41	(0.09)	
Worked FTE's/AOB	4.08	3.83	0.25	7%	3.86	3.76	0.10	3%	3.63	0.24	7%
- 6											
Revenue/Costs	11 020	9,889	1,951	20%	10,465	9,807	658	7%	9,552	913	10%
Op Revenue/Adjusted Discharge	11,839	9,210	1,858	20%	9,749	8,984	765	9%	8,522	1,227	14%
Cost/Adjusted Discharge	11,068	9,410	1,030	2070	3,143	5,554	. 05	_,,	-,	•	
Net Operating Gain/(Loss) \$	454,980	455,119	(139)	0%	5,468,436	7,049,979	(1,581,543)	-22%	7,487,633	(2,019,197)	
Net Operating Gain/(Loss) %	6.5%	6.9%	-0.3%		6.9%	8.5%	-1.6%		9.5%	-2.6%	6 - 27%
Mer Oberering Gamy (1999) vo	0.070	7.570	/								

EXHIBIT I

From: Levinson, Marc A.

Sent: Tuesday, September 26, 2017 4:06 PM

To: Mandy Jeffcoach (mandy.jeffcoach@mccormickbarstow.com) < mandy.jeffcoach@mccormickbarstow.com>; 'Tim

Thompson' <Tim.Thompson@mccormickbarstow.com> **Cc:** Grossman, Marshall <mgrossman@orrick.com>

Subject: Tulare Local Healthcare District -- Financial reports for July through December 2016

Mandy and Tim,

Here's the fourth of the several emails I'll be sending you today (and probably tonight and tomorrow morning), each including District financial information. As noted in the three previous emails of today, HCCA reserves the right to disagree with the breadth, timing and true purpose of your September 11, 2017 document requests. Given the flurry of litigation since our September 5, 2017 meeting, HCCA has not only been operating the Hospital but it has had to engage in shortened notice litigation, most of which was precipitated by your firm and its claimed clients.

This fourth installment includes financials for the last six months of 2016. Note that the final icon reflects reporting on a quarterly rather than a monthly basis, covering October, November and December 2016 (i.e., the second quarter of fiscal 2017). This was due to the Cerner conversion.

As discussed in my first email of the day to you, each of the documents in each of the pdf's was prepared in the ordinary course of the District's and HCCA's businesses. And, as described in that email, all the reports were presented formally in an open meeting of the District Board's Finance Committee on the month of their release, and formally to the Board of Directors at its regular monthly meetings. The regular Board meeting is usually held the day after the Finance Committee meeting. The financials were included in each individual Board member's three ring binder. The binders are made available to Board members two days before the Board meeting. In addition, copies are distributed during the Finance Committee meeting. Finally, these are generally (but not always) posted on the website as well.

Marc

Marc Levinson Senior Counsel

Orrick

Sacramento (V) T (916) 329-4910 malevinson@orrick.com Filed 10/17/17 Case 17-13797 Doc 86



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Tulare Local Health Care District Balance sheet for the period ended July 31, 2016 unaudited

		alladdicad	Š				
		This year		Last year		Increase/(Decrease)	Inc/(Dec)
Current assets: Cash and cash equivalents	\$	11,385,391	\$	17,199,050	\$	(5,813,659)	-33.8%
Patient accounts receivable:		/,051,440		7,007,440		ı	0.0%
Gross pt accounts receivable		50,049,281		45,125,826		4,923,455	10.9%
Contractual allowances		(35,347,668)		(32,206,039)		(3,141,629)	9.8%
Provision for bad debts & charity		(2,939,249)		(2,143,257)		(795,992)	37.1%
Net pt accounts receivable		11,762,364		10,776,530		985,834	9.1%
Other receiv. & phys. advances Tax revenue receivable		1,028,633		143,999		884,634	614.3%
Misc receivables		16,803,700		5,415,647		11,388,053	210.3%
Physician advances		264,718		5,166		259,552	5024.2%
Total other receivables		18,097,051		5,564,812		12,532,239	225.2%
Inventories		1,307,832		1,059,941		247,891	23,4%
Prepaid expenses & deposits		915,602		1,022,451		(106,849)	-10.5%
Total current assets		51,099,686		43,254,230		7,845,456	18.1%
Assets limited as to use: GO bond construction fund				1		ı	0.0%
Restricted trust funds, other		2,442,667		1,450,076		992,591	68.5%
Total limited use assets		2,442,667		1,450,076		992,591	68.5%
Capital assets:		2 204 074		2 201 074			0
Bldgs & bldg improvements		44,849,284		43,402,724		1,446,560	3.3%
Leasehold improvements		607,390		28,797		578,593	2009.2%
Major movable equipment		35,939,846		33,602,659		2,337,187	7.0%
Construction in progress		141,523,036		138,023,495		3,499,541	2.5%
Gross capital assets		226,221,427		218,359,546		7,861,881	3.6%
Accumulated depreciation		(63,594,711)		(59,663,047)		(3,931,664)	6.6%
Net capital assets		162,626,716		158,696,499		3,930,217	2.5%
Bond issuance costs & other assets		882,999		952,973		(69,974)	-7.3%
Intercompany receivable		1,026,720		-		1,026,720	100.0%
TOTAL ASSETS	Ş	218,078,788	\$	204,353,778	Ş	13,725,010	6.7%

Tulare Local Health Care District Balance sheet for the period ended July 31, 2016 unaudited

TOTAL LIABILITIES & NET ASSETS	Intercompany payable	Total net assets	Net income, corporate	Unrestricted	Restricted by bond indenture-debt svc	Net assets: Net investment in capital assets	TOTAL LIABILITIES	Debt borrowings, net of curr maturities	Long-term liabilities: Deferred revenue	Total current liabilities	Self insurance program accrual	Est current 3rd party payor settlements	Actived payion & related habilities	A served served 0. releted liabilities	Other accrued liabilities	Accounts payable	Current liabilities: Current maturities of debt borrowings	
\$																	↭	
218,078,794	973,004	90,505,988	919,658	26,231,334	17,401,367	45,953,629	126,599,802	103,822,565	7,979,900	14,797,337	(365,030)	(316,808)	(100,010)	(726 OA6)	1,914,258	12,499,749	1,802,114	This year
\$ 204,354,171	517,539	77,253,200	1,102,158	17,304,106	15,728,013	43,118,923	126,583,432	100,327,538	8,911,286	17,344,608	(558,914)	(244,403)	,	31/105/	1,794,497	11,501,129	\$ 4,538,245	Last year
71 \$	39	8 	58	8	13	23	32	38	86	80	14)	03)		Ā	97	29	45 \$	Ξ
13,724,623	455,465	13,252,788	(182,500)	8,927,228	1,673,354	2,834,706	16,370	3,495,027	(931,386)	(2,547,271)	193,884	(72,405)	(1)002,000,	(1.051.000)	119,761	998,620	(2,736,131)	Increase/(Decrease)
6.7%	88.0%	17.2%	-16.6%	51.6%	10.6%	6.6%	0.0%	3.5%	-10.5%	-14.7%	-34.7%	29.6%	00%	-334 7%	6.7%	8.7%	-60.3%	Inc/(Dec) percentage

Tulare Local Health Care District
Statement of revenue and expenditures
For the month ended July 31, 2016
unaudited

-16.6%	\$ (182,502)	\$ 1,102,158	\$ 919,656	-16.6% Increase in net assets	(182,502)	1,102,158 \$	\$ 919,656
	**			Intergovernmental transfers	ı	***************************************	-
-0.4%	(1,995)	507,363	505,368	-0.4% District taxes for GO bond debt svc	(1,995)	507,363	505,368
-30.3%	(180,507)	594,795	414,288	-30.3% Excess of revenues over exps.	(180,507)	594,795	414,288
-8.9%	(10,696)	119,826	109,130	-8.9% Total non-op revenue (expense)	(10,696)	119,826	109,130
0.0%		1		0.0% Other income			
-10.9%	(2,721)	25,034	22,313	-10.9% Grants & contributions	(2,721)	25,034	22,313
-0.5%	339	(64,563)	(64,224)	-0.5% interest expense	339	(64,563)	(64,224)
-33.7%	(5,178)	15,355	10,177	-33.7% investment income	(5,178)	15,355	10,177
-2.2%	(3,136)	144,000	140,864	-2.2% Tax revenues, general	(3,136)	144,000	140,864
-35.8%	(169,811)	474,969	305,158	-35.8% Operating income	(169,811)	474,969	305,158
7.3%	448,732	6,170,537	6,619,269	7.3% Total operating expenses	448,732	6,170,537	6,619,269
34.9%	30,083	86,168	116,251	34.9% Other operating expenses	30,083	86,168	116,251
-10.5%	(35,718)	340,032	304,314	-10.5% Depreciation & amortization	(35,718)	340,032	304,314
25.8%	23,144	89,723	112,867	25.8% Insurance	23,144	89,723	112,867
-6.8%	(4,754)	69,965	65,211	-6.8% Building & equipment rental	(4,754)	69,965	65,211
-6.6%	(10,967)	166,218	155,251	-6.6% Utilities & phone	(10,967)	166,218	155,251
110.4%	32,072	29,045	61,117	110.4% Repairs & maintenance	32,072	29,045	61,117
18.7%	481,440	2,576,882	3,058,322	18.7% Purchased HCCA Labor	481,440	2,576,882	3,058,322
3.4%	30,480	908,280	938,760	3.4% Purchased services	30,480	908,280	938,760
-11.1%	(103,212)	933,451	830,239	-11.1% Supplies	(103,212)	933,451	830,239
2.0%	9,595	473,647	483,242	2.0% Professional fees, physicians	9,595	473,647	483,242
11.3%	50,168	443,918	494,086	11.3% Professional fees	50,168	443,918	494,086
-101.6%	(26,616)	26,187	(429)	-101.6% Employee benefits	(26,616)	26,187	(429)
-99.9%	(26,983)	27,021	38	-99.9% Salaries & wages	(26,983)	27,021	38
				Operating expenses:			
4.2%	278,921	6,645,506	6,924,427	4.2% Total operating revenue	278,921	6,645,506	6,924,427
8.1%	33,873	420,360	454,233	8.1% Other operating revenue	33,873	420,360	454,233
3.9%	245,048	6,225,146	6,470,194	3.9% Net patient revenue	245,048	6,225,146	6,470,194
-11.1%	1,822,958	(16,376,038)	(14,553,080)	-11.1% Total deductions from revenue	1,822,958	(16,376,038)	(14,553,080)
-84.7%	502,287	(593,271)	(90,984)	-84.7% Provision for uncollectibles	502,287	(593,271)	(90,984)
276.2%	(336,974)	(121,986)	(458,960)	276.2% Charity allowances	(336,974)	(121,986)	(458,960)
86.0%	719,786	837,302	1,557,088	-86.0% Supplemental funds	719,786	837,302	1,557,088
-5.7%	937,859	(16,498,083)	(15,560,224)	-5.7% Contractual allowances	937,859	(16,498,083)	(15,560,224)
;		****		Deductions from revenue:	(4)000		
-7.0%	(1.577.910)	22 601 184	21,023,274	=7.0% Gross patient revenue	(1.577.910)	22.601.184	21 023 274
-10.6%	(1,397,477)	13,127,237	11.729.760	-10.6% Outpatient ancillary services	(1.397,477)	13,127,237	11,729,760
6.5%		5,881,630	6,261,357	6.5% Inpatient ancillary services	379,727		
-15.6%	\$ (560,160)	3,592,317	\$ 3,032,157 \$	-15.6% Daily hospital services	(560,160)	3,592,317 \$	\$ 3,032,157 \$
%Δ	γογ	Last year	This year	% A	YOY .	Last year	This year
	ě	Year to date				Current period	

Tulare Regional Medical Center Summary Cash Flow, actual vs. budget YTD July 2016

USB lockbox UB heaith claims checking Petty cash CalTrust Total	BOS concentration BOS-ER pro	Cash and Cash Equivalents - Ending Balances	Total Cash Receipts						Total	AB915	DSRP	MOPRATERANCE	SB1255 NDPHSF	AB113 NDPH	SB855 DSH	Supplemental Funding	10121	Cialis & colinionnons	Bond rebate (pass-thru)	Other operating income	Rent income	Evolutions income	Interest income	Property tax income	Other Cash Receipts	10ta1	Capitation revenue	ED professional fees	Cost report settlements	Third parties and private pay	Patient Services	RECEIPTS
		3alances	\$ 6,426,822						577,425		577,425		,	•	ı		1,167,943		787,001	77,073	26,036	159,094	7,201	111,538		4,681,453	8,982	535,820		4,136,652	Actual	
2,652 7,422,003 \$ 11,385,391	3,944,169 16,567		\$ 6,961,672						29,747	t	00,707	26 907	,		(57,160)		1,7/8,888	220 000	783,492	122,830	36,954	177,941	7,234	99,114		5,153,037	18,129	154,821	,	4,980,087	Prior year	
			\$ (534,850)						547,678	-	577,425	(86 907)	1	ı	57,160		(610,945)	(33,345)	3,509	(45,757)	(10,918)	(18,847)	(33)	12,424		(471,584)	(9,147)	380,999	,	(843,435)	Variance	
		Change in Cash & Cash Equivalents		8	Total Total Disbursements	Movable equipment	Land & buildings	GO bond costs	Cost of Issuance	Capital lease costs	Comment approved the analytical	Capital Kelated Financing	7	Total	Payroll liabilities	Accounts payable	Assets & Liabilities Miscellaneous receivables		Total	Other direct expenses	Interest expense	Insurance	Utilities	Purchased HCCA Labor	Purchased services	Professional fees	Nurse registry	Physician fees	Benefits	Salaries and wages	Operating Expenses	DISBURSEMENTS
		(442,201.73) \$		6,869,023	522,732	25,938	109	106 175	,	146,378	F-1-1-2-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	24/ 12/		42,350		30,992	11.358		6,303,941	177,681	3,987	172,890	155,390	2,863,164	1,072,372	447,185 824 999	94,106	493,024	(856)		Actual	
		s (914,703) \$		S 7,876,375 S	1,219,452		15,770	106,175	,	ι,	118,416	979 091		11,859	(2,302)	224,498	(210.337)		6,645,064	170,638	2,138	298,691	169,332	2,234,108	1,597,905	635,253 887 101	47,509	501,569	73,709	27,021	Prior year	
		\$ 354,085		\$ (888,936)	(578,304)	25,938	(15,662)	(106,175) 106,175	•	146,378	(101,501)	(734 957)		30,491	2,302	(193,506)	221.695		(341,123)	7,043	1,849	(125,801)	(13,942)	629,056	(525,533)	(188,068)	46,597	(8,545)	(74,565)	(27,021)	Variance	

Tulare Regio___Medical Center Financial Statistics Summary July 31, 2016

Emergency Room	Surgery Services	Observation	Newborn Deliveries	Case Mix Index		Ave <u>Discharges</u>	Inpatient Utilization
<u>iom</u> Visits Admits	Inpatient Cases Outpatient Cases Total surgeries	Patients Hours Equivalent days	veries	Medicare Medi-Cal Overali	Medicare MC Medi-Cal Medi-Cal MC HMO/EEO Self-Pay Other	Discharges Average Length of Stay Medicare	ation Acute Patient Days
2,535 185	53 124 177	94 1,947 81	52	1.3941 1.2440 1.0792	11 25 101 28 3 3 7	260 4.91 85	Actual 1,276
3,097 195	82 193 275	129 3,048 129	98	1.2900 0.8856 1.0046	12 73 114 42 4 2 335	335 4.01 87	Current Month Budget V 1,343
(562) (10)	(29) (69) (98)	(35) (1,101) (48)	(46)	0.1041 0.3584 0.0746	(1) (48) (13) (14) (1) (75)	(75) 0.90 (2)	aria
-18% -5%	-35% -36%	-27% -36% -37%	-47%	40% 7%	-12% -66% -12% -33% -28% 236% -22%	-22% 22% -3%	% Var.
2,535 185	53 124 177	94 1,947 81	52	1.3941 1.2440 1.0792	11 25 101 28 3 7 7	260 4.91 85	Actual 1,276
3,097 195	82 193 275	129 3,048 129	98	1.2900 0.8856 1.0046	12 73 114 42 4 2 335	335 4.01 87	Year-to-Date Budget 1,343
(562) (10)	(29) (69) (98)	(35) (1,101) (48)	(46)	0.1041 0.3584 0.0746	(1) (48) (13) (14) (1) 5	(75) 0.90 (2)	Varia
-18% -5%	-35% -36%	-27% -36% -37%	-47%	8% 40% 7%	-12% -66% -12% -33% -28% -28%	-22% 22% -3%	% Var.
2,633 170	57 198 255	88 3,515 79	80	1.3323 0.8941 1.0067	12 44 130 39 3 3 2 2	306 3.93 76	Prior year Increase/ YTD (Decrease)
(98) 15	(4) (74) (78)	6 (1,568) 2	(28)	0.0618 0.3499 0.0725	(1) (19) (29) (11) - - 5 (46)	0.98 9	ω :
) -4% 9%	-7% -37%) -31%	7% -45% 3%	-35%	5% 39% 7%	-8% -43% -22% -28% -28% -250%	-15% 25% 12%	% Chg.

Tulare Regio Medical Center Financial Statistics Summary July 31, 2016

		Current Mo	nth			Year-to-Da	te				
_	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Chg.
Ancillary Services											
Inpatient											
Imaging Procedures	649	704	(55)	-8%	649	704	(55)	-8%	624	25	4%
Lab Tests	10,780	10,318	462	4%	10,780	10,318	462	4%	9,360	1,420	15%
OutPatient										<i>i</i> =	
Endoscopy Procedures	84	168	(84)	-50%	84	168	(84)	-50%	148	(64)	-43%
Lab Tests	15,639	17,788	(2,149)	-12%	15,639	17,788	(2,149)	-12%	17,043	(1,404)	-8%
Diag, radiology Procedures	2,011	2,318	(307)	-13%	2,011	2,318	(307)	-13%	2,150	(139)	-6%
Nuclear Medicine Procedures	24	32	(8)	-25%	24	32	(8)	-25%	19	5	26%
MRI Procedures	102	149	(47)	-32%	102	149	(47)	-32%	103	(1)	-1%
Ultrasound Procedures	556	630	(74)	-12%	556	630	(74)	-12%	619	(63)	-10%
CT Procedures	466	479	(13)	-3%	466	479	(13)	-3%	403	63	16%
Clinics											
Primary Care Visits	1,452	1,408	44	3%	1,452	1,408	44	3%	1,330	122	9%
Specialty Care Visits	275	544	(269)	-49%	275	544	(269)	-49%	578	(303)	-52%
Home Health											
Visits	242	284	(42)	-15%	242	284	(42)	-15%	209	33	16%
Staffing											
Paid FTE's	417	379	38	10%	417	379	38	10%	386	31	8%
Productive FTE's	366	347	19	6%	366	347	19	6%	342	24	7%
Paid FTE's/AOB	8.03	4.02	4.02	100%	8.03	4.02	4.02	100%	4.17	3.87	93%
Worked FTE's/AOB	7.05	3.68	3.38	92%	7.05	6.68	0.37	6%	6.59	0.47	7%
Revenue/Costs											
OP Revenue/Adjusted Discharge	21,111	10,207	10,904	107%	21,111	10,207	10,904	107%	9,103	12,008	132%
Cost/Adjusted Discharge	20,181	9,043	11,138	123%	20,181	9,043	11,138	123%	8,453	11,728	139%
Net Operating Gain/(Loss) \$	305,158	849,934	(544,776)	~64%	305,158	849,934	(544,776)	-64%	474,969	(169,811)	-36%
Net Operating Gain/(Loss) %	4.4%	11.4%	-7.0%		4.4%	11.4%	-7.0%		7.1%	-2.7%	

Tulare Local Health Care District Balance sheet for the period ended August 31, 2016

	This year	Last year	Increase/(Decrease)	Inc/(Dec) percentage
Current assets:				
Cash and cash equivalents	\$ 6,185,185	. , ,	. , , ,	-58.2%
Ltd use assets avail for curr debt srvc	6,044,282	7,631,446	(1,587,164)	-20.8%
Patient accounts receivable:	FO 200 220	F1 002 2F8	/712.020\	4.40/
Gross pt accounts receivable	50,290,328	51,003,258	(712,930)	-1.4%
Contractual allowances	(34,151,641)	(37,284,326)	3,132,685	-8.4%
Provision for bad debts & charity	(3,957,596)	(1,965,128)	(1,992,468)	101.4%
Net pt accounts receivable	12,181,091	11,753,804	427,287	3.6%
Other receiv. & phys. advances				
Tax revenue receivable	1,169,498	287,999	881,499	306.1%
Misc receivables	19,924,775	6,172,745	13,752,030	222.8%
Physician advances	264,962	4,736	260,226	5494.6%
Total other receivables	21,359,235	6,465,480	14,893,755	230.4%
Inventories	1,302,642	1,076,523	226,119	21.0%
Prepaid expenses & deposits	1,080,421	987,640	92,781	9.4%
Total current assets	48,152,856	42,728,748	5,424,108	12.7%
Assets limited as to use:				
GO bond construction fund	-	-	-	0.0%
Restricted trust funds, other	2,245,984	1,561,167	684,817	43.9%
Total limited use assets	2,245,984	1,561,167	684,817	43.9%
Capital assets:				
Land & land improvements	3,301,871	3,301,871	-	0.0%
Bldgs & bldg improvements	44,849,284	43,402,724	1,446,560	3.3%
Leasehold improvements	607,390	28,797	578,593	2009.2%
Major movable equipment	35,944,636	33,750,494	2,194,142	6.5%
Construction in progress	142,361,230	138,838,332	3,522,898	2.5%
Gross capital assets	227,064,411	219,322,218	7,742,193	3.5%
Accumulated depreciation	(63,885,180)	(59,989,220)	(3,895,960)	6.5%
Net capital assets	163,179,231	159,332,998	3,846,233	2.4%
Bond issuance costs & other assets	869,531	939,504	(69,973)	-7.4%
Intercompany receivable	223,883		223,883	100.0%
TOTAL ASSETS	\$ 214,671,485	\$ 204,562,417	\$ 10,109,068	4.9%

Tulare Local Health Care District Balance sheet for the period ended August 31, 2016

	This yea	r	Last year	Increase/(Decrease)	Inc/(Dec) percentage
Current liabilities:					
Current maturities of debt borrowings	\$ 9	11,664 \$	4,419,462	\$ (3,507,798)	-79.4%
Accounts payable	12,0	33,265	11,311,438	721,827	6.4%
Other accrued liabilities	2,4	14,615	2,403,633	10,982	0.5%
Accrued payroll & related liabilities	(7	36,946)	(546,030)	(190,916)	35.0%
Post-retiree health benefits		-	-	=	0.0%
Est current 3rd party payor settlements	(3	16,808)	(244,403)	(72,405)	29.6%
Self insurance program accrual	(3	63,267)	(454,919)	91,652	-20.1%
Total current liabilities	13,9	42,523	16,889,181	(2,946,658)	-17.4%
Long-term liabilities:					
Deferred revenue	7,4	76,530	8,406,026	(929,496)	-11.1%
Debt borrowings, net of curr maturities	101,6	96,736	100,895,222	801,514	0.8%
TOTAL LIABILITIES	123,1	15,789	126,190,429	(3,074,640)	-2.4%
Net assets:					
Net investment in capital assets	42,3	84,835	43,381,944	(997,109)	-2.3%
Restricted by bond indenture-debt svc	14,0	42,800	15,839,104	(1,796,304)	-11.3%
Unrestricted	33,1	58,694	16,929,994	16,228,700	95.9%
Net income, corporate	1,7	99,202	2,227,341	(428,139)	-19.2%
Total net assets	91,3	85,531	78,378,383	13,007,148	16.6%
Intercompany payable	1	70,168	(6,391)	176,559	2762.6%
TOTAL LIABILITIES & NET ASSETS	\$ 214,6	71,488 \$	204,562,421	\$ 10,109,067	4.9%

Tulare Local Health Care District Statement of revenue and expenditures For the month ended August 31, 2016

	Current perio	d	unaudited		Year to da	ate	
This year	Last year	YOY	% Δ	This year	Last year	YOY	% Δ
,			Patient Revenue:	, , , , , , , , , , , , , , , , , , , ,			
3,498,255	\$ 4,069,247 \$	(570,992)	-14.0% Daily hospital services	\$ 6,530,412	\$ 7,661,563	\$ (1,131,151)	-14.8%
6,450,841	6,236,411	214,430	3.4% Inpatient ancillary services	12,712,198	12,118,041	594,157	4.9%
12,670,858	13,701,608	(1,030,750)	-7.5% Outpatient ancillary services	24,400,619	26,828,844	(2,428,225)	-9.1%
22,619,954	24,007,266	(1,387,312)	-5.8% Gross patient revenue Deductions from revenue:	43,643,229	46,608,448	(2,965,219)	
(17,061,188)	(17,783,528)	722,340	-4.1% Contractual allowances	(32,621,412)	(34,281,611)	1,660,199	-4.8%
1,359,358	837,469	521,889	-62.3% Supplemental funds	2,916,446	1,674,771	1,241,675	74.1%
(541,388)	(5,854)	(535,534)	9148.2% Charity allowances	(1,000,348)			
362,634	(393,097)	755,731	192.3% Provision for uncollectibles	271,650	(986,368)		127.5%
(15,880,584)	(17,345,010)	1,464,426	-8.4% Total deductions from revenue	 (30,433,664)			-9.7%
(15,000,504)	(17,343,010)	1,404,420	-8.4% Total deductions from revenue	(30,433,004)	(33,721,047)	3,267,363	-9.7%
6,739,370	6,662,256	77,114	1.2% Net patient revenue	13,209,565	12,887,401	322,164	2.5%
 211,374	244,543	(33,169)	-13.6% Other operating revenue	 665,607	664,903	704	0.1%
6,950,744	6,906,799	43,945	0.6% Total operating revenue	13,875,172	13,552,304	322,868	2.4%
			Operating expenses:				
-	-	_	0.0% Salaries & wages	38	27,021	(26,983)	-99.9%
-	(19,514)	19,514	-100.0% Employee benefits	(429)	6,672		
508,355	518,927	(10,572)	-2.0% Professional fees	1,002,441	962,846	39,595	4.1%
548,455	442,284	106,171	24.0% Professional fees, physicians	1,031,698	915,931	115,767	12.6%
948,773	880,887	67,886	7.7% Supplies	1,779,013	1,814,337	(35,324)	
874,093	765,812	108,281	14.1% Purchased services	1,812,853	1,674,093	138,760	8.3%
3,046,168	3,023,749	22,419	0.7% Purchased HCCA Labor	6,104,490	5,600,632	503,858	9.0%
33,530	12,479	21,051	168.7% Repairs & maintenance	94,646	41,524	53,122	127.9%
140,647	238,764	(98,117)	-41.1% Utilities & phone	295,898	404,982	(109,084)	
56,463	53,197	3,266	6.1% Building & equipment rental	121,674	123,161	(1,487)	
74,121	35,017	39,104	111.7% Insurance	186,988	124,740	62,248	49.9%
303,938	339,642	(35,704)	-10.5% Depreciation & amortization	608,251	679,674	(71,423)	
129,232	150,261	(21,029)	-14.0% Other operating expenses	245,483	236,429	9,054	3.8%
129,232	150,201	(21,029)	-14.0% Other Operating expenses	 243,463	230,429	9,034	5.6%
6,663,775	6,441,505	222,270	3.5% Total operating expenses	13,283,044	12,612,042	671,002	5.3%
286,969	465,294	(178,325)	-38.3% Operating income	592,128	940,262	(348,134)	-37.0%
140,864	144,000	(3,136)	-2.2% Tax revenues, general	281,729	288,000	(6,271)	-2.2%
(11,665)	6,238	(17,903)	-287.0% Investment income	(1,488)	21,593	(23,081)	-106.9%
(62,308)	(64,399)	2,091	-3.2% Interest expense	(126,532)	(128,962)	2,430	-1.9%
22,313	68,790	(46,477)	-67.6% Grants & contributions	44,626	93,824	(49,198)	-52.4%
_			0.0% Other income	 			0.0%
89,204	154,629	(65,425)	-42.3% Total non-op revenue (expense)	198,335	274,455	(76,120)	-27.7%
376,173	619,923	(243,750)	-39.3% Excess of revenues over exps.	790,463	1,214,717	(424,254)	-34.9%
503,369	505,260	(1,891)	-0.4% District taxes for GO bond debt svc Intergovernmental transfers	 1,008,738	1,012,623	(3,885)	-0.4%
879,542	\$ 1,125,183 \$	(245,641)	-21.8% Increase in net assets	\$ 1,799,201	\$ 2,227,340	\$ (428,139)	⁻¹≌x≀hibit I, Page

Tulare Local Health Care District Balance sheet estimated for the period ended September 30, 2016 unaudited

		This year			Last year	line	rease/(Decrease)	inc/(Dec)
Current assets:		K g g			1		10 P	percentage
Cash and cash equivalents	\$	7,169,579		\$	13,021,920	\$	(5,852,341)	-44.9%
Ltd use assets avail for curr debt srvc	Ą	6,044,282		٠	4,401,087	Ą	1,643,195	37.3%
Patient accounts receivable:		0,044,202	•		4,401,007		1,043,133	37.570
Gross pt accounts receivable		51,281,354			52,542,780		(1,261,426)	-2.4%
Contractual allowances		(33,540,747))		(38,079,817)		4,539,070	-11.9%
Provision for bad debts & charity		(3,950,346)) _		(2,373,831)		(1,576,515)	66.4%
Net pt accounts receivable		13,790,261			12,089,132	•	1,701,129	14.1%
Other receiv. & phys. advances								
Tax revenue receivable		1,169,498			431,999		737,499	170.7%
Misc receivables		18,953,046			7,687,557		11,265,489	146.5%
Physician advances		264,962			132,985		131,977	99.2%
Total other receivables		20,387,506			8,252,541		12,134,965	147.0%
Inventories		1,302,642			1,224,862		77,780	6.4%
Prepaid expenses & deposits		1,080,421		**********	1,027,866		52,555	5.1%
Total current assets		49,774,691			40,017,408		9,757,283	24.4%
Assets limited as to use:								
GO bond construction fund					-		-	0.0%
Restricted trust funds, other		2,245,984	_		4,919,872		(2,673,888)	-54.3%
Total limited use assets		2,245,984			4,919,872		(2,673,888)	-54.3%
Capital assets:								
Land & land improvements		3,301,871			3,301,871		-	0.0%
Bldgs & bldg improvements		44,849,284			43,402,724		1,446,560	3.3%
Leasehold improvements		607,390			28,797		578,593	2009.2%
Major movable equipment		35,944,636			32,354,010		3,590,626	11.1%
Construction in progress		142,361,230	_		136,688,725		5,672,505	4.1%
Gross capital assets		227,064,411			215,776,127		11,288,284	5.2%
Accumulated depreciation		(63,885,180)) _		(58,937,654)		(4,947,526)	8.4%
Net capital assets		163,179,231			156,838,473		6,340,758	4.0%
Bond issuance costs & other assets		869,531			926,035		(56,504)	-6.1%
Intercompany receivable		223,883	_		-		223,883	100.0%
TOTAL ASSETS	\$	216,293,320	<u>\$</u>	<u>;</u>	202,701,788	\$	13,591,532	6.7%

Tulare Local Health Care District Balance sheet estimated for the period ended September 30, 2016 unaudited

		This year	Last year	Increase/(Decrease)	Inc/(Dec) percentage
Current liabilities:	100,000,00			· · · · · · · · · · · · · · · · · · ·	***************************************
Current maturities of debt borrowings	\$	1,091,664	\$ 2,020,369	\$ (928,705)	-46.0%
Accounts payable		12,033,265	9,886,941	2,146,324	21.7%
Other accrued liabilities		2,414,615	2,858,611	(443,996)	-15.5%
Accrued payroll & related liabilities		(736,946)	95,365	(832,311)	-872.8%
Post-retiree health benefits		-	-	=	0.0%
Est current 3rd party payor settlements		(316,808)	1,161,902	(1,478,710)	-127.3%
Self insurance program accrual		(363,267)	280,000	(643,267)	-229.7%
Total current liabilities		14,122,523	16,303,188	(2,180,665)	-13.4%
Long-term liabilities:					
Deferred revenue		7,476,530	7,777,931	(301,401)	-3.9%
Debt borrowings, net of curr maturities		102,316,736	100,633,342	1,683,394	1.7%
TOTAL LIABILITIES		123,915,789	124,714,461	(798,672)	-0.6%
Net assets:					
Net investment in capital assets		42,384,835	43,364,639	(979,804)	-2.3%
Restricted by bond indenture-debt svc		14,042,800	15,967,450	(1,924,650)	-12.1%
Unrestricted		33,158,694	17,253,910	15,904,784	92.2%
Net income, corporate		2,621,034	3,377,246	(756,212)	-22.4%
Total net assets		92,207,363	79,963,245	12,244,118	15.3%
Intercompany payable		170,168	(1,975,917)	2,146,085	108.6%
TOTAL LIABILITIES & NET ASSETS		216,293,320	202,701,789	13,591,531	6.7%

Tulare Local Hearth Care District Statement of revenue and expenditures estimated For the month ended September 31, 2016 unaudited

					unaudited						
		Current pe	riod					Year to da	te		
	This year	Last year	YOY	% ∆			This year	Last year	YOY		% Δ
					Patient Revenue:						
\$		\$ 4,017,580			Daily hospital services	\$	6,530,412 \$			8,731)	-44.1%
	10,466,891	5,992,164	4,474,727		Inpatient ancillary services		23,179,089	18,110,205		8,884	28.0%
	13,070,466	12,700,763	369,703		Outpatient ancillary services	_	37,471,085	39,529,608		8,523)	-5.2%
	23,537,357	22,710,507	826,850	3.6%	Gross patient revenue Deductions from revenue:		67,180,586	69,318,956	(2,13	8,370)	-3.1%
	(17,672,082)	(16,594,827)	(1,077,255)	6.5%	Contractual allowances		(50,293,494)	(50,876,438)	58	2,944	-1.1%
	1,279,430	837,469	441,961		Supplemental funds		4,195,876	2,512,240	1,68	3,636	67.0%
	(563,345)	(16,639)	(546,706)	3285.7%	Charity allowances		(1,563,693)	(144,478)	(1,41	9,215)	982.3%
	377,341	(541,627)	918,968	169.7%	Provision for uncollectibles		648,991	(1,527,995)	2,17	6,986	142.5%
	(16,578,655)	(16,315,624)	(263,031)	1.6%	Total deductions from revenue		(47,012,319)	(50,036,671)	3,02	4,352	-6.0%
	6,958,701	6,394,883	563,818	8.8%	Net patient revenue		20,168,266	19,282,285	88	5,981	4.5%
	211,374	230,580	(19,206)	-8.3%	Other operating revenue	_	876,981	895,483	(1	8,502)	-2.1%
	7,170,075	6,625,463	544,612	8.2%	Total operating revenue		21,045,247	20,177,768	86	7,479	4.3%
					Operating expenses:						
	_	-	•	0.0%	Salaries & wages		38	27,021	(2	.6,983)	-99.9%
	_	(60,252)	60,252		Employee benefits		(429)	(53,580)	•	3,151	-99.2%
	521,413	185,358	336,055		Professional fees		1,523,854	1,148,204		5,650	32,7%
	562,543	326,746	235,797		Professional fees, physicians		1,594,241	1,242,677		1,564	28.3%
	973,144	946,322	26,822		Supplies		2,752,157	2,760,659		8,502)	-0.3%
	896,546	941,647	(45,101)		Purchased services		2,709,399	2,615,739		3,660	3.6%
	3,124,415	2,971,407	153,008	5.1%	Purchased HCCA Labor		9,228,905	8,572,039		6,866	7.7%
	34,391	35,009	(618)	-1.8%	Repairs & maintenance		129,037	76,533		2,504	68.6%
	144,260	150,469	(6,209)	-4.1%	Utilities & phone		440,158	555,451	(11	5,293)	-20.8%
	57,913	69,374	(11,461)	-16.5%	Building & equipment rental		179,587	192,536	(1	2,949)	-6.7%
	76,025	66,026	9,999	15.1%	Insurance		263,013	190,766	7	2,247	37.9%
	311,745	327,933	(16,188)	-4.9%	Depreciation & amortization		919,996	1,007,607	(8	7,611)	-8.7%
_	132,552	128,185	4,367	3.4%	Other operating expenses		378,035	364,613	1	3,422	3.7%
	6,834,949	6,088,224	746,725	12.3%	Total operating expenses		20,117,993	18,700,265	1,41	.7,728	7.6%
	335,127	537,239	(202,112)	-37.6%	Operating income		927,255	1,477,503	(55	0,248)	-37.2%
	-	144,000	(144,000)	-100.0%	Tax revenues, general		281,729	432,000	(15	0,271)	-34.8%
	21,441	1,757	19,684	1120.3%	Investment income		19,953	23,350	((3,397)	-14.5%
	(62,308)	(64,001)	1,693	-2.6%	interest expense		(188,840)	(192,962)		4,122	-2.1%
	22,313	25,649	(3,336)	-13.0%	Grants & contributions		66,939	119,473	(5	32,534)	-44.0%
_	-	-		0.0%	Other income	-		_		-	0.0%
	(18,554)	107,405	(125,959)	-117.3%	Total non-op revenue (expense)		179,781	381,861	(20	2,080)	-52.9%
	316,573	644,644	(328,071)	-50.9%	Excess of revenues over exps.		1,107,036	1,859,364	(75	52,328)	-40.5%
	505,260	505,260	0	0.0%	District taxes for GO bond debt svc		1,513,998	1,517,883	1	(3,885)	-0.3%
		<u> </u>	-		Intergovernmental transfers	_				-	
\$	821,833	\$ 1,149,904	\$ (328,071)	-28.5%	Increase in net assets	\$	2,621,034	\$ 3,377,247	\$ {75	6,213)	-22.4%

Tularg Rggio Mgdical Cgntgr Financial Statistics Summary September 30, 2016

_		Current M	onth			Year-to-Da	ate				
_	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Chg.
Inpatient Utilization							•				
Acute Patient Days	1,294	1,242	52	4%	3,818	3,913	(95)	-2%	4,161	(343)	-8%
Discharges	278	319	(41)	-13%	802	991	(189)	-19%	954	(152)	-16%
Average Length of Stay	4.65	3.89	0.76	20%	4.76	3.95	0.81	21%	4.00	0.76	19%
Discharges											
Medicare	77	94	(17)	-18%	239	268	(29)	-11%	248	(9)	-4%
Medicare MC	17	8	9	122%	39	30	9	32%	39	-	0%
Medi-Cal	36	53	(17)	-32%	90	182	(92)	-50%	138	(48)	-35%
Medi-Cal MC	105	108	(3)	-3%	316	350	(34)	-10%	379	(63)	-17%
HMO/EEO	33	44	(11)	-25%	90	136	(46)	-34%	126	(36)	-29%
Self-Pay	7	5	2	46%	17	12	5	41%	14	3	21%
Other_	3	8	(5)	-61%	11	15	(4)	-26%	10	11	10%
	278	319	(41)	-13%	802	991	(189)	-19%	954	(152)	-16%
Case Mix Index											
Medicare	1.3941	1.2900	0.1041	8%	1.5385	1.3351	0.2034	15%	1.3669	0.1715	13%
Medi-Cal	1.2440	0.8856	0.3584	40%	1.0553	0.8132	0.2422	30%	0.8472	0.2081	25%
Overall	1.0792	1.0046	0.0746	7%	1.1293	0.9551	0.1742	18%	0.9985	0.1308	13%
Newborn Deliveries	72	108	(36)	-33%	177	322	(145)	-45%	265	(88)	-33%
Observation											
Patients	64	118	(54)	-46%	249	376	(127)	-34%	292	(43)	-15%
Hours	1,278	2,784	(1,506)	-54%	4,934	8,880	(3,946)	-44%	10,429	(5,495)	-53%
Equivalent days	53	118	(65)	-55%	205	376	(171)	-45%	266	(61)	-23%
Surgery Services											
Inpatient Cases	70	73	(3)	-4%	178	240	(62)	-26%	191	(13)	-7%
Outpatient Cases	114	171	(57)	-33%	390	566	(176)	-31%	554	(164)	-30%
Total surgeries	184	244	(60)	-25%	568	806	(238)	-30%	745	(177)	-24%
Emergency Room											
Visits	2,585	3,120	(535)	-17%	7,782	9,278	(1.496)	-16%	8,353	(571)	-7%
Admits	170	196	(26)	-13%	525	583	(58)	-10%	517	8	2%
	-	-	(20)				(50)			J	_,,,

Tularg Rggio Mgdical Cgntgr Financial Statistics Summary September 30, 2016

		Current Mo	nth			Year-to-Da	te				
_	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Chg.
Ancillary Services											
Inpatient											
Imaging Procedures	643	688	(45)	-7%	1,952	2,086	(134)	-6%	1,935	17	1%
Lab Tests	10,587	9,303	1,284	14%	31,657	29,453	2,204	7%	30,409	1,248	4%
OutPatient											
Endoscopy Procedures	83	141	(58)	-41%	221	477	(256)	-54%	393	(172)	-44%
Lab Tests	15,749	16,038	(289)	-2%	47,460	50,777	(3,317)	-7%	50,286	(2 <i>,</i> 826)	-6%
Diag. radiology Procedures	2,228	2,344	(116)	-5%	6,591	6,984	(393)	-6%	6,844	(253)	-4%
Nuclear Medicine Procedures	20	37	(17)	-46%	69	107	(38)	-36%	68	1	1%
MRI Procedures	87	114	(27)	-24%	323	390	(67)	-17%	341	(18)	-5%
Ultrasound Procedures	644	601	43	7%	1,838	1,868	(30)	-2%	1,947	(109)	-6%
CT Procedures	461	425	36	8%	1,404	1,346	58	4%	1,373	31	2%
Clinics											
Primary Care Visits	1,456	1,218	238	20%	4,446	3,925	521	13%	3,953	493	12%
Specialty Care Visits	316	673	(357)	-53%	852	2,019	(1,167)	-58%	1,596	(744)	~47%
Home Health											
Visits	177	248	(71)	-29%	456	825	(369)	-45%	660	(204)	-31%
Staffing											
Paid FTE's	423	379	44	11%	423	379	44	11%	391	31.	8%
Productive FTE's	373	347	26	8%	373	347	26	8%	346	27	8%
Paid FTE's/AOB	4.36	4.11	0.24	6%	4.50	4.05	0.45	11%	4.06	0.45	11%
Worked FTE's/AOB	3.85	3.76	0.08	2%	3.98	3.70	0.28	8%	3.69	0.29	8%
Revenue/Costs											
OP Revenue/Adjusted Discharge	11,472	9,536	1,936	20%	11,611	9,773	1,838	19%	9,098	2,513	28%
Cost/Adjusted Discharge	10,936	8,794	2,142	24%	11,100	8,841	2,258	26%	8,432	2,667	32%
Net Operating Gain/(Loss) \$	335,127	527,072	(191,946)	-36%	927,254	2,035,081	(1,107,828)	-54%	1,477,502	(550,249)	- 37%
Net Operating Gain/(Loss) %	4.7%	7.8%	-3.1%	-40%	4.4%	9.5%	-5.1%	-54%	7.3%	-2.9%	-40%

Tulare Local Health Care District Balance sheet for the period ended December 31, 2016 unaudited

	This year	Last year	Increase/(Decrease)	Inc/(Dec) percentage
Current assets: Cash and cash equivalents	\$ 8,617,296	\$ 15,224,195	\$ (6,606,899)	-43,4%
Ltd use assets avail for curr debt srvc	6,044,283	7,631,446	(1,587,163)	-20.8%
Patient accounts receivable:	0,044,203	7,031,440	(1,507,100)	20.070
Gross pt accounts receivable	49,958,988	49,159,834	799,154	1.6%
Contractual allowances	(34,111,634)		(232,736)	0.7%
Provision for bad debts & charity	(3,225,214)	(3,778,865)	553,651	-14.7%
Net pt accounts receivable	12,622,140	11,502,071	1,120,069	9.7%
Other receiv. & phys. advances				
Tax revenue receivable	1,568,119	143,999	1,424,120	989.0%
Misc receivables	21,536,541	12,042,096	9,494,445	78.8%
Physician advances	264,220	262,490	1,730	0.7%
Total other receivables	23,368,880	12,448,585	10,920,295	87.7%
Inventories	1,458,496	1,092,602	365,894	33.5%
Prepaid expenses & deposits	824,303	984,082	(159,779)	-16.2%
Total current assets	52,935,398	48,882,981	4,052,417	8.3%
Assets limited as to use:				
GO bond construction fund	-	-	-	0.0%
Restricted trust funds, other	4,569,596	1,174,643	3,394,953	289.0%
Total limited use assets	4,569,596	1,174,643	3,394,953	289.0%
Capital assets:				
Land & land improvements	3,301,871	3,301,871	-	0.0%
Bldgs & bldg improvements	44,849,285	44,268,454	580,831	1.3%
Leasehold improvements	607,391	221,774	385,617	173.9%
Major movable equipment	36,011,644	34,767,405	1,244,239	3.6%
Construction in progress	145,446,550	135,579,155	9,867,395	7.3%
Gross capital assets	230,216,741	218,138,659	12,078,082	5.5%
Accumulated depreciation	(65,041,429)	(61,231,819)	(3,809,610)	6.2%
Net capital assets	165,175,312	156,906,840	8,268,472	5.3%
Bond issuance costs & other assets	815,656	971,846	(156,190)	-16.1%
Intercompany receivable	71,494		71,494	100.0%
TOTAL ASSETS	\$ 223,567,456	\$ 207,936,310	\$ 15,631,146	7.5%

Tulare Local Health Care District Balance sheet for the period ended December 31, 2016

inauc	

		This year		Last year	increase/(Decrease)	inc/(Dec) percentage
Current liabilities:						
Current maturities of debt borrowings	\$	1,091,664	\$		• • • • • • • • • • • • • • • • • • • •	
Accounts payable		14,890,716		12,378,625	2,512,091	20.3%
Other accrued liabilities		644,848		2,347,855	(1,703,007)	
Accrued payroll & related liabilities		(736,946)		(768,874)	31,928	-4.2%
Post-retiree health benefits		-		-	e	0.0%
Est current 3rd party payor settlements		(316,808)		(480,499)	163,691	-34.1%
Self insurance program accrual		(379,484)	_	157,626	(537,110)	-340.7%
Total current liabilities		15,193,990		16,909,912	(1,715,922)	-10.1%
Long-term liabilities:						
Deferred revenue		8,333,390		6,429,529	1,903,861	29.6%
Debt borrowings, net of curr maturities		102,943,001	_	102,241,413	701,588	0.7%
TOTAL LIABILITIES		126,470,381		125,580,854	889,527	0.7%
Net assets:						
Retained Earnings		97,079,294		82,900,913	14,178,381	17.1%
Total net assets	•	97,079,294	_	82,900,913	14,178,381	17.1%
Intercompany payable		17,778	_	(545,457)	563,235	103.3%
TOTAL LIABILITIES & NET ASSETS	\$	223,567,453	\$	207,936,310	\$ 15,631,143	7.5%

Tulare Local Health Care District Statement of revenue and expenditures For the quarter ended December 31, 2016

	Current quai	rter			Year to date		
This year	Last year	YOY	% Д	This year	Last year	YOY	% Δ
15 117 060	45 240 255	00 705	Patient revenue: -0.6% Net patient revenue	31,419,451	32,118,400	(698,949)	-2.2%
15,447,060	15,348,355	98,705	26.6% Supplemental funds	7,235,924	6,654,705	581,219	8.7%
3,040,048 92,204	4,142,465 865,858	(1,102,417) (773,654)	-89.4% Other operating revenue	969,185	1,761,341	(792,156)	-45.0%
18,579,312	20,356,678	(1,777,366)	-8.7% Total operating revenue	39,624,560	40,534,446	(909,886)	-2.2%
			Operating expenses:				
80	39	41	105.1% Salaries & wages	118	27,060	(26,942)	-99.6%
2,158	(52,913)	55,071	104.1% Employee benefits	1,729	(106,493)	108,222	101.6%
1,351,824	2,175,423	(823,599)	-37.9% Professional fees	2,875,678	3,323,627	(447,949)	-13.5%
1,223,268	1,199,501	23,767	2.0% Professional fees, physicians	2,817,509	2,442,178	375,331	15.4%
1,575,400	2,291,623	(716,223)	-31.3% Supplies	4,327,558	5,052,282	(724,724)	-14.3%
3,562,268	3,174,342	387,926	12.2% Purchased services	6,271,667	5,790,081	481,586	8.3%
9,652,855	8,134,464	1,518,391	18.7% Purchased HCCA Labor	18,881,760	16,706,503	2,175,257	13.0%
5,002.,000	62,327	(62,327)	-100.0% Repairs & maintenance	129,037	138,860	(9,823)	-7.1%
417,425	305,954	111,471	36.4% Utilities & phone	857,583	861,405	(3,822)	-0.4%
(17,729)	198,849	(216,578)	-108.9% Building & equipment rental	161,859	391,385	(229,526)	-58.6%
233,469	103,516	129,953	125.5% Insurance	496,482	294,282	202,200	68.7%
(608,251)	990,343	(1,598,594)	-161.4% Depreciation & amortization	311,745	1,997,950	(1,686,205)	-84.4%
576,008	329,566	246,442	74.8% Other operating expenses	954,043	694,179	259,864	37.4%
17,968,775	18,913,034	(944,259)	-5.0% Total operating expenses	38,086,769	37,613,299	473,470	1.3%
610,537	1,443,644	(833,107)	-57.7% Operating income	1,537,791	2,921,147	(1,383,356)	-47.49
398,621	426,714	(28,093)	-6.6% Tax revenues, general	680,350	858,714	(178,364)	-20.89
38,511	24,645	13,866	56.3% Investment income	58,464	47,995	10,469	21.89
(195,901)	(192,880)	(3,021)	1.6% Interest expense	(384,741)	(385,842)	1,101	-0.39
356,062	154,720	201,342	130.1% Grants & contributions	423,001	274,193	148,808	54.39
	· <u>-</u>		0.0% Other income	-	-		0.0
597,293	413,199	184,094	44.6% Total non-op revenue (expense)	777,074	795,060	(17,986)	-2.39
1,207,830	1,856,843	(649,013)	-35.0% Excess of revenues over exps.	2,314,865	3,716,207	(1,401,342)	-37.79
1,515,780	1,515,781	(1)	0.0% District taxes for GO bond debt svc	3,029,778	3,033,664	(3,886)	-0.19
	-	**	Intergovernmental transfers				
2,723,610	\$ 3,372,624	\$ (649,014)	-19.2% Increase in net assets	\$ 5,344,643	\$ 6,749,871	\$ (1,405,228)	-20.89

EXHIBIT J

From: Levinson, Marc A.

Sent: Wednesday, September 27, 2017 11:40 AM

To: Mandy Jeffcoach (mandy.jeffcoach@mccormickbarstow.com) < mandy.jeffcoach@mccormickbarstow.com>; 'Tim

Thompson' <Tim.Thompson@mccormickbarstow.com>
Cc: Grossman, Marshall <mgrossman@orrick.com>

Subject: Tulare Local Healthcare District -- Financial reports for the quarters ending March and June 2017

Mandy and Tim,

Here's the fifth email containing financial data. As noted in the four emails of yesterday, HCCA reserves the right to disagree with the breadth, timing and true purpose of your September 11, 2017 document requests. Given the flurry of litigation since our September 5, 2017 meeting, HCCA has not only been operating the Hospital but it has had to engage in shortened notice litigation, most of which was precipitated by your firm and its claimed clients.

This fifth installment includes financials for the first and second quarters of 2017. Note that I sent you the June 2017 attachment under cover of my email of September 12, 2017.

As discussed in my first email of yesterday to you, each of the documents in each of the pdf's was prepared in the ordinary course of the District's and HCCA's businesses. The March 2017 financials were provided to the Board's Finance Committee in April and were placed in the Board packets; the timing was consistent with the practice since 2014 when HCCA came on board. The June 2017 financials were presented to the Board's Finance Committee on July 25, 2017.

Marc

Marc Levinson

Senior Counsel

Orrick

Sacramento (V)
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Filed 10/17/17 Case 17-13797 Doc 86



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TULARE REGIONAL MEDICAL CENTER Balance Sheet for the period ended Friday, March 31, 2017 unaudited

	This year	Last year	increase/ (Decrease)	Inc/(Dec) percentage
Current assets:	_			
Cash and cash equivalents	\$3,622,318	\$12,472,924	(\$8,850,607)	(71.0%)
Ltd use assets avail for curr debt srvc	6,044,283	7,631,447	(1,587,164)	(20.8%)
Patient accounts receivable:	FD FC0 70.4	54 400 500	7 000 000	40 705
Gross pt accounts receivable	58,560,394	51,490,788	7,069,606	13.7%
Contractual allowances Provision for bad debts & charity	(35,936,819)	(37,119,948) (2,880,785)	1,183,129 528,191	(3.2%)
•	(2,352,594) 20,270,981			<u>(18.3%)</u> 76,4%
Net pt accounts receivable Other receiv. & phys. advances	20,270,901	11,490,054	8,780,927	76.4%
Tax revenue recelvable	2,019,890	370,927	1,648,963	444.6%
Misc receivables	23,589,793	13,740,727	9,849,066	71.7%
Physician advances	265,200	269,754	(4,554)	(1.7%)
Total other receivables	25,874,883	14,381,408	11,493,475	79.9%
Inventories	1,707,211	1,187,202	520,009	43.8%
Prepaid expenses & deposits	638,319	1,007,694	(369,375)	(36.7%)
Total current assets	58,157,994	48,170,730	9,987,265	20.7%
Total current assets	36,137,334	46,170,750	9,967,265	20.770
Assets limited as to use: GO bond construction fund	_		_	0.0%
Restricted trust funds, other	6,114,313	986,407	5,127,905	519.9%
Total limited use assets	6,114,313	986,407	5,127,905	519.9%
rotal minted use assets	0,114,313	900,407	5,127,903	319.976
Capital assets:	2 204 674	2 204 074		0.00/
Land & land improvements Bldgs & bldg improvements	3,301,871	3,301,871	EE7 E00	0.0%
Leasehold improvements	44,874,043	44,316,446	557,598	1.3%
Major movable equipment	607,391 36,120,007	221,774 35,857,794	385,616 262,213	173.9% 0.7%
Construction in progress	147,441,505	138,805,772	8,635,733	6.2%
Gross capital assets	232,344,817	222,503,657	9,841,160	4.4%
Accumulated depreciation	(67,437,047)	(62,299,956)	(5,137,091)	8.2%
Net capital assets	164,907,770	160,203,702	4,704,069	2.9%
Bond Issuance costs & other assets	770 255	024 505	(452 250)	IAC 50/1
Intercompany receivable	778,255 89,142	931,505 545,457	(153,250) (456,315)	(16.5%)
TOTAL ASSETS	\$230,047,474	\$210,837,801	\$19,209,673	(83.7%)
TO TAL ASSETS	3230,047,474	\$2.10,637,601	\$19,209,075	9.1%
Current liabilities:			•	
Current maturities of debt borrowings	\$3,682,258	\$2,394,550	\$1,287,708	53.8%
Accounts payable	15,957,708	12,222,057	3,735,651	30.6%
Other accrued liabilities	1,865,558	1,855,774	9,784	0.5%
Accrued payroll & related liabilities	(736,946)	(710,641)	(26,305)	3.7%
Est current 3rd party payor settlements	(316,808)	(978,939)	662,131	(67.6%)
Self insurance program accrual	(489,701)	137,143	(626,844)	(457.1%)
Total current liabilities	19,962,069	14,919,943	5,042,125	33.8%
Long-term liabilities:				
Deferred revenue	7,355,406	5,137,898	2,217,508	43.2%
Debt borrowings, net of curr maturities	101,599,111	104,617,574	(3,018,462)	(2.9%)
TOTAL LIABILITIES	128,916,585	124,675,415	4,241,170	3,4%
Net assets:		•		
Retained Earnings	92,815,959	76,151,043	16,664,916	21.9%
Increase in net assets	8,279,502	10,011,344	(1,731,842)	(17.3%)
Total net assets	101,095,461	86,162,386	14,933,074	17.3%
Intercompany payable	35,428		35,428	0.0%
TOTAL LIABILITIES & NET ASSETS	\$230,047,474	\$210,837,801	\$19,209,673	9.1%

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TULARE REGIONAL MEDICAL CENTER Statement of revenue and expenditures

																					•									
	(5.2%)	35.7% (0.6%)	2.7%	(702 60)	101.6%	0.6%	19,9%	(15.5%)	5.1%	10.8%	113.5%	(1.5%)	(39.2%)	37.5%	46.6%		6.5%	(25.3%)	78.8%	(30 6/	(20.5)	(52.3%)	(7.7%)	29.2%	/0233,3%	3.8%	(17.3%)		(17.3%)	
	(\$2,405,836)	4,004,801 (15,517)	1,583,448	(26 942)	108,222	30,519	748,494	(1,127,702)	408,392	2,685,775	179,210	(17,280)	(236,109)	214,491	451,282	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2,418,532	(1,834,904)	(858.313)	(175 301)	(20 AGE)	(הפדילה)	14,743	105,912	T,053,500	103,062	(1,731,842)		(\$1,731,842)	
Year to c	\$46,075,594	11,203,858 2,403,243	59,682,696	27.060	(106,493)	5,001,533	3,766,942	7,253,382	8,032,347	24,979,629	157,895	1,165,562	601,969	571,306	968,150	10 440 101	267472	7,263,413	(2,985,273)	5.847.550	105.082	/E0/ 140)	(204,149)	352,222	7,500	2,747,931	10,011,344		\$10,011,344	
This vear	\$43,669,758	2,387,726	61,266,143	118	1,729	5,032,052	4,515,436	6,125,679	8,440,738	27,665,404	337,105	1,148,282	365,860	785,798	1,419,432	EE 227 624	מפו נופי נו	5,428,509	(3,843,586)	5.671.249	71 616	(171 /70)	(034/47)	400,134	מטטיברטיד	2,850,993	8,279,502		\$8,279,502	
	Net patient revenue	other operating revenue	Total operating revenue	Salaries & wages	Employee benefits	Professional fees	Professional fees, physicians	Supplies	Purchased services	Purchased HCCA Labor	Repairs & maintenance	Utilities & phone	Building & equipment rental	Insurance	Other operating expenses	Operating expenses hefore D&A	בפובטי	EBILDA	Depreciation & amortization	Property tax income	Investment income	Interest expense	Grants & contributions	Other income		lotal other revenue/(expenses)	Excess of revenues over expenses		Increase in net assets	
	(14.4%)	145.3%	12.8%	0.0%	0.0%	28.5%	28.2%	(19.6%)	(3.3%)	6.2%	987.2%	(4.4%)	(3.8%)	4.4%	139.0%	7.8%	A7 102	0/T-1/4	230.7%	0.3%	(77.4%)	(2.9%)	(48.7%)	70233.3%	1700 1141	(%n•//t)	(10.4%)		(10.4%)	
uarter YOY	(\$2,001,759)	1,024,641	2,446,464	0	•	478,468	373,163	(431,053)	(73,370)	510,888	187,922	(13,458)	(7,970)	12,291	268,486	1,305,366	1.141.098	0004444	(2,463,705)	5,949	(44,934)	11,628	(42,896)	1,053,500	IA AOD AED	(4,40U,438)	(339,360)		(\$339,360)	
	\$13,894,014	705,082	19,148,249	•	r	1,677,906	1,324,764	2,201,100	2,242,266	8,273,126	950/51	304,158	210,584	277,025	193,158	16,723,121	2,425,129		(1,068,136)	1,955,172	58,087	(198,308)	88,029	1,500	NAS 341	*************	3,261,473		\$3,261,473	
This year	\$11,892,255 7,972,735	1,729,723	21,594,714	0	J .	2,156,374	1,697,947 1,097,947	7,770,046	6 704 014	204,014	200,000	290,699	202,614	289,316	401,643	18,028,487	3,566,227		(3,531,841)	1,961,121	13,152	(186,679)	45,133	1,055,000	(644 114)	(1-1-(1-1-)	2,922,113		\$2,922,113	
	Current quarter Yoy % \(\text{This wear} \)	Current quarter Current quarter	Current quarter YoY % A This year Last year to date 1.25,001,759 (44.9%) Net patient revenue \$43,669,758 \$46,075,594 (\$2,405,836)	Current quarter	Current quarter Current quarter	Current quarter Last year Year to date Yoy % A	Current quarter Last year Yoar to date YoY % A	Current quarter Year to date very feat very to date very	Current quarter Vear to date (\$2,001,759) % A This year Year to date (\$2,405,836) Year to	Current quarter Year to date (\$2,001,759) Year to date (\$2,405,836) Year to date	Current quarter Year to date (\$2,001,759) Year to date (\$2,405,836) Year to date (\$2,405,836) YOY Year to date (\$2,405,836) YOY Year to date (\$2,405,836) Year to date (\$2,507) Year to date (\$2,507)<	Current quarter Year to date (\$2,001,759) Year to date (\$2,405,836) YOY YOY	Current quarter Year to date (\$2,001,759) % A (\$2,001,759) This year (\$2,001,759) Year to date (\$2,001,539) Year to date (\$2,001,539	Current quarter Yoy % A This year Last year Last year (\$2,405,836) Yoy Yo	Current quarter Vear to date (\$2,001,759) Year to date (\$2,001,759) Year to date (\$2,001,759) Year to date (\$2,001,759) Yor (\$2,01,100) Yor (\$2,01,100) <td>Current quarter Yoar year Year to date (\$2,001,759) Yoar year (\$2,001,759) Yoar year (\$2,001,759) Yoar year (\$2,001,759) Yoar patent revenue (\$2,3,89,758 Year to date (\$2,001,759) Yoar year (\$2,001,751) Yoar year (\$2,001,751)</td> <td>Current quarter Voy Yor Yor % A Yor Yor % A Yor Yor</td> <td>Lost year Yoy % A \$12884,014 \$(52,001,759) \$(44,4%) Net patient revenue \$(45,693,758) \$(44,4%) Net patient revenue \$(45,693,728) \$(40,48) \$(45,493,836)</td> <td> Current Quarter Year to date Yor </td> <td> Current quarter</td> <td> Current quarter</td> <td> Lastyear</td> <td> Comment quarter</td> <td> Comment querier Comment qu</td> <td> 1817/947 1.00 1.0</td> <td> 1817/2917 1.005,022 1.005 1.00</td> <td> 1914/8742</td> <td> Pert to date Portional quarter Port </td> <td> 1972 1972 1973 1974 1975 </td> <td> Current quarter Current qu</td>	Current quarter Yoar year Year to date (\$2,001,759) Yoar year (\$2,001,759) Yoar year (\$2,001,759) Yoar year (\$2,001,759) Yoar patent revenue (\$2,3,89,758 Year to date (\$2,001,759) Yoar year (\$2,001,751) Yoar year (\$2,001,751)	Current quarter Voy Yor Yor % A Yor Yor % A Yor Yor	Lost year Yoy % A \$12884,014 \$(52,001,759) \$(44,4%) Net patient revenue \$(45,693,758) \$(44,4%) Net patient revenue \$(45,693,728) \$(40,48) \$(45,493,836)	Current Quarter Year to date Yor	Current quarter	Current quarter	Lastyear	Comment quarter	Comment querier Comment qu	1817/947 1.00 1.0	1817/2917 1.005,022 1.005 1.00	1914/8742	Pert to date Portional quarter Port	1972 1972 1973 1974 1975	Current quarter Current qu

Tulare Regio Medical Center Financial Statistics Summary March 31, 2017

•	% Chg.		-18%	-16%	%8		%6-	2%	-44%	-12%	-25%	-40%	27%	-16%		-48%	-53%	-51%	-35%		-48%	-83%	-74%		-24%	-36%	-32%		0% 18%
	increase/ (Decrease) %		(2,230)	(428)	0.32		(76)	` ω	(150)	(121)	(80)	(16)	10	(428)		(0.6240)	(0.5001)	(0.5310)	(223)		(375)	(25,378)	(989)		(128)	(488)	(616)		101 275
	Prior year YTD		12,577	2,657	4.32		819	103	344	988	326	40	37	2,657		1.3073	0.9467	1.0319	631		783	30,737	859		537	1,371	1,908		24,700 1,518
	% Var.		%0	%0	%0		%0	%	%0	%0	%0	%	%0	' %		%0	%	%0	%0		%0	%0	%0		%0	%	%0		%%
Đ	Variance		(1,613)	(735)	0.61		(140)	(6)	(286)	(184)	(109)	(O)	Ē	1		(0.6928)	(0.3968)	(0.5042)	(455)		(203)	(20,705)	(888)		(245)	(999)	1		(2,964) 50
Year-to-Date	Budget		11,960	2,964	4.04		883	117	480	1,051	355	24	54	2,964		1.3762	0.8434	1.0051	863		1,111	26,064	1,111		654	1,548	2,202		27,765 1,743
	Actual		10,347	2,229	4.64		743	108	194	867	246	24	47	2,229		0.6833	0.4466	0.5009	408		408	5,359	223		409	883	1,292		24,801 1,793
	% Var.		-22%	-15%	%6-		-14%	%6	-45%	-3%	-28%	-83%	-59%	-15%		-100%	-100%	-100%	-17%		-100%	-100%	-100%	-	-38%	-51%	-47%		6% 16%
ıth	Variance		(626)	(117)	(0.48)		(39)	4	(34)	(2)	(26)	(10)	(5)	(117)		(1.3575)	(0.8922)	(1.0314)	(25)		(131)	(3,072)	(131)		(74)	(246)	(320)		519 93
Current Month	Budget		4,321	798	5.41		279	43	76	279	92	12	17	798		1.3575	0.8922	1.0314	147		131	3,072	131		196	483	629		8,735 584
	Actual		3,362	681	4.94		240	47	42	272	99	7	12	681		i	,	ı	122		1	ı	1		122	237	359		9,254 677
-		tilization	Acute Patient Days	Discharges	Average Length of Stay		Medicare	Medicare MC	Medi-Cal	Medi-Cal MC	HMO/EEO	Self-Pay	Other		xəp	Medicare	Medi-Cal	Overall	eliveries		Patients	Hours	Equivalent days	vices	Inpatient Cases	Outpatient Cases	Total surgeries		Visits Admits
		Inpatient Utilization				Discharges									Case Mix Index				Newborn Deliveries	Observation				Surgery Services				Emergency Room	

Exhibit J, Page 229

Ancillary Services

4% 3% 15% 3%

-26% -16%

-89% -87%

-17%

		Increase/		747	(56.396)	(2.2.(2.2.)	(467)	(89,937)	(12,137)	(66)	(462)	(3.073)	(2,182)		(2.091)	(1,755)		(241)		16	12	0.62	0.14		(2,630)	(1,532)	(002 /01 2)	(5,754,529)	
		Prior year YTD		6,206	92,612	,	896	145,065	20,712	185	901	5,521	3,911		12.323	3,747		2,048	•	397	353	4.23	4.15		10,090	9,367	4 279 642	7.2%	
		% Var.		%0	%0		%0	%0	%0	%0	%0	%0	%0		%0	%0		%0		%0	%0	%0	%0		%0	%0	%	% %	
	ıte	Variance		774	(50,101)		(911)	(93,685)	(12,676)	(214)	(646)	(2,919)	(2,162)		(1,043)	(3,955)		(650)		34	18	0.88	0.22		(2,199)	(943)	(5 283 391)	-8.2%	
enter ary	Year-to-Date	Budget		6,179	86,317	•	1,412	148,813	21,251	300	1,085	5,367	3,891		11,275	5,947	-	2,457		379	347	3.97	4.08		9,659	8,779	5.768.704	9.2%	
Tulare Regiotan Medical Center Financial Statistics Summary March 31, 2017		Actual		6,953	36,216		501	55,128	8,575	86	439	2,448	1,729		10,232	1,992		1,807		413	365	4.85	4.29		7,460	7,836	485.314	0.9%	
re Regio) inancial St Marc		% Var.		-42%	-100%		-68%	-100%	-88%	%06 -	-80%	-82%	-94%		%9-	-64%		101%		%8	4%	14%	11%		46%	42%	34%	76%	
Tula F	nth	Variance		(876)	(29,613)		(310)	(51,054)	(6,501)	(80)	(269)	(1,459)	(1,205)		(218)	(1,246)		293		29	15	0.56	0.39		4,421	3,559	742,614	2.8%	
	Current Month	Budget		2,108	29,613		457	51,054	7,377	88	337	1,785	1,283		3,723	1,952		290		379	347	3.87	3.54		9,529	8,504	2,179,498	10.8%	
		Actual		1,232	ı		147	ī	876	60	89	326	78		3,505	706		583		408	362	4,43	3.93		13,950	12,062	2,922,112	13.5%	
) .	1		Inpatient	Imaging Procedures	Lab Tests	OutPatient	Endoscopy Procedures	Lab Tests	Diag. radiology Procedures	Nuclear Medicine Procedures	MRI Procedures	Ultrasound Procedures	CT Procedures	Clinics	Primary Care Visits	Specialty Care Visits	Home Health	Visits	Staffing	Paid FTE's	Productive FTE's	Paid FTE's/AOB	Worked FTE's/AOB	Revenue/Costs	OP Revenue/Adjusted Discharge	Cost/Adjusted Discharge	Net Operating Gain/(Loss) \$	Net Operating Gain/(Loss) %	

-48% -62% -59% -54% -51% -56%

12% -61%

Tulare Regional Medical Center Financial Statistics Summary

June 30, 2017

		Current Mo	onth			Year-to-Da	te				
	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Chg.
Inpatient Utilization											
Acute Patient Days	3,082	3,477	(395)	-11%	13,429	15,437	(2,008)	-13%	16,257	(2,828)	-17%
Discharges	713	871	(158)	-18%	2,942	3,835	(893)	-23%	3,373	(431)	-13%
Average Length of Stay	4.32	3.99	0.33	8%	4.56	4.03	0.54	13%	4.40	0.17	4%
<u>Discharges</u>											
Medicare	255	265	(10)	-4%	998	1,149	(151)	-13%	1,082	(84)	-8%
Medicare MC	44	59	(15)	-25%	152	176	(24)	-13%	137	15	11%
Medi-Cal	53	117	(64)	-55%	247	597	(350)	-59%	405	(158)	-39%
Medi-Cal MC	265	292	(27)	-9%	1,132	1,342	(210)	-16%	1,236	(104)	-8%
HMO/EEO	81	109	(28)	-26%	327	464	(137)	-30%	415	(88)	-21%
Self-Pay	8	14	(6)	-43%	32	39	(7)	-17%	50	(18)	-36%
Other	7	15	(8)	-54%	54	69	(15)	-21%	48	6	13%
	713	871	(158)	-18%	2,942	3,835	(893)	-23%	3,373	(431)	-13%
Case Mix Index											
Medicare	0.8940	1.7933	(0.8993)	-50%	1.2884	1.4005	(0.1121)	-8%	1.3287	(0.0403)	-3%
Medi-Cal	1.1070	0.8148	0.2922	36%	1.0178	0.8434	0.1744	21%	0.9509	0.0669	7%
Overall	0.9640	1.1373	(0.1733)	-15%	1.1191	1.0176	0.1015	10%	1.0527	0.0663	6%
Newborn Deliveries	120	276	(156)	-57%	528	1,139	(611)	-54%	750	(222)	-30%
Observation											
Patients	-	131	(131)	-100%	408	1,432	(1,024)	-72%	1,004	(596)	-59%
Hours	-	3,072	(3,072)	-100%	5,359	33,624	(28,265)	-84%	41,508	(36,149)	-87%
Equivalent days	-	131	(131)	-100%	223	1,432	(1,209)	-84%	1,114	(891)	-80%
Surgery Services											
Inpatient Cases	119	205	(86)	-42%	528	859	(331)	-39%	672	(144)	-21%
Outpatient Cases	260	488	(228)	-47%	1,143	2,036	(893)	-44%	1,787	(644)	-36%
Total surgeries	379	693	(314)	-45%	1,671	2,895	-	-42%	2,459	(788)	-32%
Emergency Room											
Visits	6,606	8,888	(2,282)	-26%	31,407	36,653	(5,246)	-14%	32,605	(1,198)	-4%
Admits	482	558	(76)	-14%	2,275	2,301	(26)	-1%	2,000	275	14%

Tulare Regional Medical Center Financial Statistics Summary

June 30, 2017

_		Current Me	onth			Year-to-Da	ate				
_	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.	Prior year YTD	Increase/ (Decrease)	% Chg.
Ancillary Services											
Inpatient											
Imaging Procedures	1,536	2,005	(469)	-23%	6,786	8,184	(1,398)	-17%	7,935	(1,149)	-14%
Lab Tests	20,608	28,538	(7,930)	-28%	96,601	114,855	(18,254)	-16%	120,246	(23,645)	-20%
OutPatient											
Endoscopy Procedures	143	447	(304)	-68%	644	1,859	(1,215)	-65%	1,215	(571)	-47%
Lab Tests	45,616	49,199	(3,583)	-7%	185,331	198,012	(12,681)	-6%	193,163	(7,832)	-4%
Diag. radiology Procedures	7,230	6,945	285	4%	24,728	28,196	(3,468)	-12%	27,527	(2,799)	-10%
Nuclear Medicine Procedures	45	81	(36)	-44%	206	381	(175)	-46%	252	(46)	-18%
MRI Procedures	333	372	(39)	-10%	1,009	1,457	(448)	-31%	1,162	(153)	-13%
Ultrasound Procedures	1,979	1,747	232	13%	7,274	7,114	160	2%	7,343	(69)	-1%
CT Procedures	1,373	1,284	89	7%	5,219	5,175	44	1%	5,202	17	0%
Clinics											
Primary Care Visits	3,021	4,009	(988)	-25%	13,253	15,284	(2,031)	-13%	16,746	(3,493)	-21%
Specialty Care Visits	653	1,715	(1,062)	-62%	2,645	7,662	(5,017)	-65%	4,669	(2,024)	-43%
Home Health											
Visits	307	872	(565)	-65%	2,114	3,329	(1,215)	-36%	2,579	(465)	-18%
Staffing											
Paid FTE's	488	379	108	29%	350	379	(29)	-8%	399	(49)	-12%
Productive FTE's	400	347	53	15%	342	347	(5)	-1%	357	(14)	-4%
Paid FTE's/AOB	4.43	4.43	0.00	0%	4.36	4.07	0.29	7%	4.32	0.04	1%
Worked FTE's/AOB	3.93	4.05	-0.13	-3%	4.27	4.32	(0.06)	-1%	4.44	(0.18)	-4%
Revenue/Costs											
OP Revenue/Adjusted Discharge	9,058	10,250	(1,192)	-12%	9,044	9,807	(763)	-8%	10,464	(1,419)	-14%
Cost/Adjusted Discharge	15,223	9,688	5,535	57%	10,551	8,984	1,568	17%	9,747	804	8%
Net Operating Gain/(Loss) \$	6,195,168	9,722,844	(3,527,676)	-36%	6,195,168	9,722,844	(3,527,676)	-36%	6,133,137	62,031	1%

TULARE REGIONAL MEDICAL CENTER Balance Sheet for the period ended 6/30/2017 unaudited

	This year	Last year	Increase/ (Decrease)	Inc/(Dec) percentage
Current assets:				
Cash and cash equivalents	\$2,088,851	\$11,404,417	(\$9,315,566)	(81.7%)
Ltd use assets avail for curr debt srvc	6,166,780	6,044,283	122,497	2.0%
Patient accounts receivable:	01.064.355	E4 C72 OF2	20 201 402	FC 00/
Gross pt accounts receivable	81,064,255	51,672,852	29,391,403	56.9%
Contractual allowances Provision for bad debts & charity	(54,242,881) (1,926,793)	(37,412,314) (3,166,079)	(16,830,567) 1,239,286	45.0% (39.1%)
Net pt accounts receivable	24,894,581	11,094,459	13,800,122	124.4%
Other receiv. & phys. advances	24,034,301	11,054,455	13,000,122	124.470
Tax revenue receivable	6,324,648	6,726,543	(401,895)	(6.0%)
Misc receivables	23,107,256	15,882,788	7,224,469	45.5%
Physician advances	267,700	264,477	3,223	1.2%
Total other receivables	29,699,604	22,873,808	6,825,797	29.8%
Inventories	1,170,647	1,206,593	(35,945)	(3.0%)
Prepaid expenses & deposits	740,469	789,846	(49,378)	(6.3%)
Total current assets	64,760,932	53,413,406	11,347,527	21.2%
Assets limited as to use:				
GO bond construction fund	-	-	-	0.0%
Restricted trust funds, other	5,372,456	5,498,312	(125,856)	(2.3%)
Total limited use assets	5,372,456	5,498,312	(125,856)	(2.3%)
Capital assets:				
Land & land improvements	3,301,871	3,301,871	-	0.0%
Bldgs & bldg improvements	45,382,391	44,849,285	533,106	1.2%
Leasehold improvements	607,391	607,391	2 260 002	0.0%
Major movable equipment	38,262,991	35,893,909	2,369,083	6.6%
Construction in progress Gross capital assets	142,236,501 229,791,145	138,188,920 222,841,376	4,047,581 6,949,770	2.9% 3.1%
Accumulated depreciation	(64,019,159)	(62,922,112)	(1,097,048)	1.7%
Net capital assets	165,771,986	159,919,264	5,852,722	3.7%
David in control of the control of	450.044	505 402	(424.242)	(22.00()
Bond issuance costs & other assets	450,941	585,183	(134,242)	(22.9%)
Intercompany receivable TOTAL ASSETS	\$236,356,315	401,418 \$219,817,583	(401,418) \$16,538,733	(100.0%) 7.5%
TOTAL ASSETS	- \$230,330,313	7213,017,303	710,330,733	7.570
Current liabilities:				
Current maturities of debt borrowings	\$2,072,413	\$2,082,684	(\$10,271)	(0.5%)
Accounts payable	19,675,741	13,473,820	6,201,921	46.0%
Other accrued liabilities	7,014,366	5,184,360	1,830,007	35.3%
Accrued payroll & related liabilities	-	8,056	(8,056)	(100.0%)
Est current 3rd party payor settlements Self insurance program accrual	34,319 440,000	(563,808) 180,000	598,127 260,000	(106.1%) 144.4%
Total current liabilities	29,236,839	20,365,112	8,871,728	43.6%
Total current habilities	29,230,839	20,303,112	0,071,720	43.0%
Long-term liabilities: Deferred revenue	E 402 EE0	E 720 E64	(247,006)	(4.20/)
Debt borrowings, net of curr maturities	5,482,558 99,932,991	5,729,564 100,950,448	(247,006) (1,017,457)	(4.3%)
TOTAL LIABILITIES	134,652,388	127,045,124	7,607,265	(1.0%) 6.0 %
Net assets:				
Retained Earnings	95,507,495	82,648,355	12,859,141	15.6%
Increase in net assets	6,196,432	9,722,686	(3,526,254)	(36.3%)
Total net assets	101,703,927	92,371,041	9,332,886	10.1%
Intercompany payable		401 410	///// ////	(100.00()
Intercompany payable TOTAL LIABILITIES & NET ASSETS	\$226 2E6 24E	401,418	(401,418)	(100.0%)
IVIAL LIADILITIES & NET ASSETS	\$236,356,315	\$219,817,583	\$16,538,733	7.5%

TULARE REGIONAL MEDICAL CENTER Statement of revenue and expenditures Summary of All Units For the Twelve Months Ending 6/30/2017

Current quarter			_	Year to date				
This year	Last year	YOY	% D	_	This year	Last year	YOY	% D
\$14,789,457	\$14,531,467	\$257,990		Net patient revenue	\$58,458,814	\$60,604,438	(\$2,145,624)	(3.5%)
2,405,918	4,468,875	(2,062,957)	(46.2%)	Supplemental funds	17,614,577	15,672,733	1,941,844	12.4%
178,876	1,557,649	(1,378,772)	(88.5%)	Other operating revenue	2,566,603	3,961,050	(1,394,447)	(35.2%)
17,374,251	20,557,991	(3,183,740)	(15.5%)	Total operating revenue	78,639,994	80,238,221	(1,598,228)	(2.0%)
(118)	(54,775)	54,657	(99.8%)	Salaries & wages	0	(27,716)	27,716	(100.0%)
(1,730)	(35,605)	33,875	(95.1%)	Employee benefits	(1)	(142,098)	142,097	(100.0%)
2,095,316	1,592,587	502,729	31.6%	Professional fees	7,127,368	6,594,120	533,248	8.1%
1,778,652	1,415,516	363,135	25.7%	Professional fees, physicians	6,301,287	5,182,458	1,118,829	21.6%
2,792,624	2,734,791	57,833	2.1%	Supplies	8,834,964	9,988,172	(1,153,208)	(11.5%)
2,978,468	2,729,895	248,573	9.1%	Purchased services	11,414,565	10,762,242	652,323	6.1%
9,728,207	12,012,640	(2,284,433)	(19.0%)	Purchased HCCA Labor	37,175,945	36,992,270	183,676	0.5%
135,476	188,058	(52,581)	(28.0%)	Repairs & maintenance	472,582	345,953	126,629	36.6%
413,116	393,620	19,496	5.0%	Utilities & phone	1,560,939	1,559,182	1,757	0.1%
271,886	201,387	70,499	35.0%	Building & equipment rental	637,746	803,356	(165,610)	(20.6%)
484,212	243,428	240,784	98.9%	Insurance	1,270,010	814,735	455,275	55.9%
452,943	401,681	51,261	12.8%	Other operating expenses	1,877,028	1,369,831	507,197	37.0%
21,129,052	21,823,223	(694,172)	(3.2%)	Operating expenses before D&A	76,672,433	74,242,505	2,429,928	3.3%
(3,754,801)	(1,265,232)	(2,489,568)	196.8%	EBITDA	1,967,561	5,995,716	(4,028,156)	(67.2%)
468,342	(622,156)	1,090,499	175.3%	Depreciation & amortization	(3,375,244)	(3,607,430)	232,186	(6.4%)
1,071,529	1,338,784	(267,255)	(20.0%)	Property tax income	6,742,778	7,186,334	(443,556)	(6.2%)
51,153	39,627	11,526	29.1%	Investment income	122,769	145,709	(22,940)	(15.7%)
(266,532)	(187,285)	(79,248)	42.3%	Interest expense	(837,953)	(771,434)	(66,519)	8.6%
51,722	407,590	(355,868)	(87.3%)	Grants & contributions	519,856	769,812	(249,956)	(32.5%)
-	14	(14)	(100.0%)	Other income	1,055,401	4,136	1,051,264	25415.0%
1,376,214	976,574	399,640	40.9%	Total other revenue/(expenses)	4,227,607	3,727,127	500,481	13.4%
(2,378,587)	(288,658)	(2,089,927)	724.0%	Excess of revenues over expenses	6,195,168	9,722,843	(3,527,676)	(36.3%)
(\$2,378,587)	(\$288,658)	(\$2,089,927)	724.0%	Increase in net assets	\$6,195,168	\$9,722,843	(\$3,527,676)	(36.3%)